



GOVERNMENT OF GUAM  
**RETIREMENT FUND**  
 STABILITY · SECURITY · REWARDS

**Lourdes A. Leon Guerrero**  
*Governor*

**Joshua F. Tenorio**  
*Lieutenant Governor*

**Paula M. Blas**  
*Director*

*Trustees:*

**Wilfred P. Leon Guerrero, Ed.D.**  
*Chairman*

**Antolina S. Leon Guerrero**  
*Vice Chair*

**Katherine T.E. Taitano**  
*Secretary*  
*Chair, Members and Benefits Committee*

**Artemio R.A. Hernandez, Ph.D.**  
*Treasurer*  
*Chair, Investment Committee*

**Thomas H. San Agustin**  
*Trustee*

**David N. Sanford**  
*Trustee*

**George A. Santos**  
*Trustee*

**INVESTMENT COMMITTEE MEETING**  
**DEFINED CONTRIBUTION PLAN**  
 Friday, July 9, 2021  
 Retirement Fund Conference Room

**MINUTES**

**I. CALL TO ORDER**

The Retirement Fund Investment Committee Meeting for the Defined Contribution Plan was called to order at 12:04 p.m. Friday, July 9, 2021, in the Retirement Fund Conference Room. Investment Committee Chairman Artemio Hernandez officiated.

**Board of Trustees Present:**

Artemio R.A. Hernandez, Chairman  
 Thomas H. San Agustin, Member  
 David N. Sanford, Member

**Staff Present:**

Paula Blas, Director

**II. ACTION ITEMS**

**1. June 16, 2021 Regular Investment Committee Meeting Minutes**

Committee Member Thomas San Agustin, seconded by Committee Member David Sanford, moved to approve the Minutes of the June 16, 2021 Regular Investment Committee Meeting, subject to technical corrections. Without objection, the motion passed.

**III. OPEN ITEMS**

None

**IV. OLD BUSINESS**

None

**V. NEW BUSINESS**

None

**VI. INFORMATIONAL ITEMS**

**1. 5-Year Plan**

A copy of the 5-Year Plan was provided to the Committee for review and informational purposes.

**VII. OPEN DISCUSSION**

None

**VIII. CORRESPONDENCE**

None

**IX. ANNOUNCEMENTS**

**1. Next Due Diligence Meeting: September 16, 2021**

Committee Chairman Hernandez informed the Committee that the next Quarterly Performance meeting is scheduled for September 16, 2021.

**X. ADJOURNMENT**

There being no further business before the Investment Committee, a motion was made by Committee Member Thomas San Agustin, seconded by Committee Member David Sanford, to adjourn the meeting at 12:06 a.m. Without objection, the motion passed.

Respectfully submitted,



JACKIE BLAS  
Recording Secretary

AFFIRMED:



ARTEMIO R.A. HERNANDEZ, Ph.D.  
Investment Committee Chairman