Government of Guam Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

APRIL, 2022

Members and Benefits Committee Meeting Summary Period: January, 2022 to December, 2022

11 11 11 11 11 11 11 1			Jan	Feb	March	April	Mav	June	Ant.	Aug	Sept	Č	Nov	Dec
Defined Benefits	MEMBERS' & B		11	11	11	Ξ								8
Defined Benefits 1.144 1.123 1.128 1	No. of Active Me	embers												
Defined Contributions 6.775 (6.912 7.039) Retirees Defined Contributions 2,708 2,715 2,709 Defined Contributions 7,123 7,142 7,158 Defined Contributions 1,414 1,422 1,428 1,428 Defined Contributions 1,414 1,422 1,428 Defined Contributions Defined Contribution Contributions Defined Contribution Contribution Contributions Defined Contribution Contributions Contribution Contributions Contribution Contributions Contribut	- 25	Defined Benefits	1,145	1,123	1,112									
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Members & Benefits Committee

April 22, 2022

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

April, 2022 Report

Please find attached the Members' and Benefits Committee's April, 2022 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75
- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2021 Actual

11

11

III. TOTAL CASES PENDING

A.	Section 8119 Section 8120 Section 8120.1 Section 8503	Applicants Pre 10/01/81 Applicants Post 10/01/81 Applicants Post 08/22/84 Applicants DB1.75	20/25/60 25/30/60 25/30/65 / 5/62		
	1. Age Retireme	nt A. Optional B. Regular C. ERIP D. DB1.75	0 3 0 1	4	
	2. Service Retire	ment A. Regular B. ERIP		35 0	
В.	Section 8123 Applicants - Medical Disability 1 Section 8505 Applicants - Medical Disability 0				
C.	Section 8125 Applicants Medical Disability Retirement (Finalization) Section 8505 Applicants Medical Disability Retirement (Finalization)				
D.	Section 8130 Applicants Deferred Age Retirement (DB) Deferred Age Retirement (DB1.75)		2 0		
E.	Section 8134 Applican	(a).3 Minor Children (a) 4c Disabled Adul	ı t Survivor	5 2 0 0	
F.	Defined Benefits New Retirees (Nos. 5250 - 5259)				
	DB1.75 New Retirees	(Nos. B-0216)		1	
	TOTAL CASES REVIEWED				

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of April 15, 2022 the following applications are recommended for APPROVAL by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

RETIREMENT ANNUITY APPLICATIONS - Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) - Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

1. Name Robert A. Crisostomo (List #5080)
Department Department of Administration
Length of Service 25 Years 08 Months 00 Days
Service Factor 25.666
Average Annual Salary \$82,725.99

Annual Annuity \$48,944.88
Percentage Earned 59.165058
Effective Date August 31, 2021

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name Alix J. Chenet (List #5057)

Department Guam Memorial Hospital Authority

Length of Service 21 Years 00 Months 15 Days

Service Factor 21.041
Average Annual Salary \$227,689.53
Annual Annuity \$108,385.92
Percentage Earned 47.602505
Effective Date July 31, 2021

2. Name Julie J. Pangelinan (List #5071)

Department University of Guam

Length of Service 29 Years 03 Months 00 Days

Service Factor 29.250
Average Annual Salary \$44,466.16
Annual Annuity \$30,292.56
Percentage Earned 68.124974
Effective Date August 14, 2021

(d) Section 8503 (DB1.75) - Optional/Age Retirement Application

1. Name Pauline JS Onedera (List #B-0165)
Department Guam Water Works Authority
Length of Service 17 Years 09 Months 15 Days

Service Factor 17.791
Average Annual Salary \$39,777.74
Annual Annuity \$12,384.48
Percentage Earned 31.134197
Effective Date June 19, 2021

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name Josephine M. Laniog (List #5066)

Department Department of Education
Length of Service 32 Years 11 Months 00 Days

Service Factor 32.916
Average Annual Salary \$65,338.95
Annual Annuity \$50,500.56
Percentage Earned 77.290130
Effective Date August 06, 2021

2. Name Joseph C. Sayama (List #5104)
Department Department of Education
Length of Service 30 Years 11 Months 15 Days

Service Factor 30.958
Average Annual Salary \$36,176.91
Annual Annuity \$26,190.24
Percentage Earned 72.394906

Effective Date September 15, 2021

b. Section 8120. (Post 10/01/81) - Service Retirement

1. Name Matthew P. Quinata (List #4260)*

Department Bureau of Budget Management & Research

Length of Service 32 Years 07 Months 15 Days

Service Factor 32.625
Average Annual Salary \$68,892.94
Annual Annuity \$52,746.24
Percentage Earned 76.562620

Effective Date October 01, 2018

^{*}Finalization adjusted due to CWA Retro pay.

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Charlene R S Yatar (List #4836)
Department Port Authority of Guam

Length of Service 30 Years 11 Months 00 Days

Service Factor 30.916
Average Annual Salary \$94,303.42
Annual Annuity \$68,172.00
Percentage Earned 72.290061

Effective Date October 01, 2020

2. Name Danilo J. Lawcock (List #5059)
Department Guam Community College
Length of Service 34 Years 09 Months 00 Days

Service Factor 34.750
Average Annual Salary \$67,026.40
Annual Annuity \$54,877.92
Percentage Earned 81.875082
Effective Date July 31, 2021

3. Name Frankie R. Meno (List #5060)
Department Guam Water Works Authority

Length of Service36 Years 00 Months 00 DaysService Factor36.000

Average Annual Salary \$79,295.60
Annual Annuity \$67,401.36
Percentage Earned 84.999861
Effective Date July 31, 2021

4. Name Barbara A. Pangelinan (List #5061)
Department Guam Memorial Hospital Authority

Length of Service 31 Years 04 Months 15 Days

Service Factor 31.375
Average Annual Salary \$57,692.43
Annual Annuity \$42,367.92
Percentage Earned 73.437572
Effective Date July 31, 2021

5. Name Marilou O. Scroggs (List #5062)
Department Public Health & Social Services

Length of Service 31 Years 06 Months 15 Days Service Factor 31.541

Average Annual Salary \$122,826.97
Annual Annuity \$ 90,710.88
Percentage Earned 73.852574
Effective Date July 31, 2021

6. Name Noemi A. Tuazon (List #5063)

Department University of Guam

Length of Service 30 Years 01 Month 15 Days

Service Factor 30.125
Average Annual Salary \$59,625.16
Annual Annuity \$41,923.92
Percentage Earned 70.312465
Effective Date July 31, 2021

7. Name Imelda DS Arce (List #5064)
Department Guam Community College
Length of Service 30 Years 05 Months 15 Days

Service Factor 30.458
Average Annual Salary \$65,782.07
Annual Annuity \$46,800.72
Percentage Earned 71.145100
Effective Date August 01, 2021

8. Name Teresita S. Rivera (List #5091)
Department Guam Memorial Hospital Authority

Length of Service 30 Years 07 Months 00 Days

Service Factor 30.583
Average Annual Salary \$33,793.97
Annual Annuity \$24,148.32
Percentage Earned 71.457481
Effective Date August 03, 2021

9. Name Robert D. Santos (List #5092)
Department Guam Fire Department

Length of Service 34 Years 07 Months 00 Days

Service Factor 34.583
Average Annual Salary \$168,823.23
Annual Annuity \$137,519.28
Percentage Earned 81.457483
Effective Date August 05, 2021

10 Name Roseleen T. Ary (List #5093)
Department Department of Education
Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$67,834.78
Annual Annuity \$57,659.52
Percentage Earned 84.999936
Effective Date August 06, 2021

11. Name

Department Length of Service Service Factor

Average Annual Salary Annual Salary Percentage Earned Effective Date Pamela T. Camacho (List #5065)
Department of Education
32 Years 07 Months 00 Days

32.583 \$68,386.77 \$52,286.88 76.457595

August 06, 2021

12 Name

Department Length of Service

Service Factor
Average Annual Salary
Annual Annuity
Percentage Earned
Effective Date

Danilo U. Dimag (List #5073) Department of Education 30 Years 07 Months 00 Days

30.583 \$63,241.08 \$45,190.56 71.457603 August 06, 2021

13 Name

Department Length of Service Service Factor

Average Annual Salary Annual Annuity Percentage Earned Effective Date Jerard A C Lujan (List #5067) Department of Education 30 Years 03 Months 00 Days

30.250 \$58,995.89 \$41,665.92 70.625123 August 06, 2021

14 Name

Department Length of Service Service Factor

Average Annual Salary Annual Annuity Percentage Earned Effective Date Cynthia C. Rowland (List #5068)

Department of Education 32 Years 06 Months 00 Days

32.500 \$68,092.29 \$51,920.40 76.250042 August 06, 2021

15 Name

Department
Length of Service
Service Factor
Average Annual Sala

Average Annual Salary Annual Annuity Percentage Earned Effective Date Helen S. Valencia (List #5069) Department of Education 33 Years 05 Months 15 Days

33.458 \$67,244.98 \$52,884.72 78.644859 August 06, 2021 16 Name

William B. Wolfley (List #5070) Department Department of Education Length of Service 34 Years 04 Months 15 Days

Service Factor 34.375 Average Annual Salary \$62,547.98 **Annual Annuity** \$50,624.88 Percentage Earned 80.937673 **Effective Date** August 06, 2021

17 Name

Grace S. Gagaring (List #5095) Department **Guam Memorial Hospital Authority** Length of Service 36 Years 00 Months 00 Days

August 14, 2021

Service Factor 36.000 **Average Annual Salary** \$94,424.05 **Annual Annuity** \$80,260.56 Percentage Earned 85.000124 **Effective Date**

18 Name

Ricky E. Garrido (List #5076) Department Port Authority of Guam Length of Service 31 Years 10 Months 15 Days

Service Factor 31.875 **Average Annual Salary** \$76,860.47 **Annual Annuity** \$57,405.12 Percentage Earned 74.687443 **Effective Date** August 21, 2021

19 Name

Ronald O. Mendiola (List #5077) Department Department of Education **Length of Service** 31 years 11 Months 15 Days

Service Factor 31.958 **Average Annual Salary** \$53,463.23 **Annual Annuity** \$40,041.36 Percentage Earned 74.895138 **Effective Date** August 28, 2021

20 Name

Albert A. Pascua (List #5078) Department Department of Land Management Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000 **Average Annual Salary** \$51,668.69 **Annual Annuity** \$43,918.32 Percentage Earned 84.999871 **Effective Date** August 28, 2021 21 Name Ruben D. Payumo (List #5096)

Department Judiciary of Guam

Length of Service 31 Years 03 Months 00 Days

Service Factor 31.250
Average Annual Salary \$89,923.79
Annual Annuity \$65,756.88
Percentage Earned 73.125120
Effective Date August 28, 2021

22 Name Rosario A. Salas (List #5079)
Department Department of Education

Length of Service 33 Years 00 Months 15 Days

Service Factor 33.041
Average Annual Salary \$37,091.95
Annual Annuity \$28,784.40
Percentage Earned 77.602822
Effective Date August 28, 2021

23 Name Sandra M. Stanley (List #5097)

Department Guam Public Library

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$56,872.25
Annual Annuity \$48,341.52
Percentage Earned 85.000189
Effective Date August 28, 2021

24 Name Richard A. Cruz (List #5099)
Department Department of Education

Length of Service 30 Years 01 Month 00 Days
Service Factor 30.083

Average Annual Salary \$63,728.58 Annual Annuity \$44,742.24 Percentage Earned 70.207495

Effective Date September 03, 2021

25 Name Noemi O. Mangubat (List #5083)

Department Guam Behavioral Health & Wellness Center

Length of Service 30 Years 02 Months 00 Days

Service Factor 30.166
Average Annual Salary \$37,754.77
Annual Annuity \$26,585.04
Percentage Earned 70.414818

Effective Date September 03, 2021

26 Name Norma A. Quinene (List #5084)

Department Department of Education
Length of Service 30 Years 05 Months 00 Days

Service Factor 30.416
Average Annual Salary \$71,428.88
Annual Annuity \$50,742.96
Percentage Earned 71.039837

Effective Date September 03, 2021

27 Name Allan P. Cruz (List #5087)
Department Department of Public Works
Length of Service 30 Years 03 Months 00 Days

Service Factor 30.250
Average Annual Salary \$37,646.19
Annual Annuity \$26,587.68
Percentage Earned 70.625154

Effective Date September 11, 2021

28 Name James B. Lujan (List #5101)

Department Department of Revenue & Taxation

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$57,396.88
Annual Annuity \$48,787.44
Percentage Earned 85.000160

Effective Date September 11, 2021

29 Name Charles M. Ramos (List #5102)
Department Guam Water Works Authority

Length of Service 30 Years 02 Months 00 Days

Service Factor 30.166
Average Annual Salary \$59,654.24
Annual Annuity \$42,005.52
Percentage Earned 70.414978

Effective Date September 11, 2021

30 Name Frances Q. Taitingfong (List #5088)

Department Department of Education
Length of Service 35 Years 09 Months 00 Days

Service Factor 35.750
Average Annual Salary \$40,137.17
Annual Annuity \$33,865.68
Percentage Earned 84.374857

Effective Date September 11, 2021

31 Name Annette S. Aninzo (List #5108)
Department Guam Customs & Quarantine
Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$93,548.76
Annual Annuity \$79,516.56
Percentage Earned 85.000121

Effective Date September 25, 2021

32 Name Ernie J. Del Rosario (List #5109)

Department Department of Education
Length of Service 34 Years 02 Months 00 Days

Service Factor 34.166
Average Annual Salary \$54,047.21
Annual Annuity \$43,462.08
Percentage Earned 80.415029

Effective Date September 25, 2021

3. Section 8123 Disability Retirement Application

1. Applicant #21-007

Section 8505 ((DB1.75) Disability Retirement Application

There is no Section 8505 (DB1.75) Disability Retirement Application for review

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Annuity Finalizations for review.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations for review.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

1. Name Jose D. Herrera (List #5075)

Department Guam Memorial Hospital Authority

Length of Service 28 Years 03 Months 15 Days

Service Factor 28.291
Average Annual Salary \$38,050.49
Annual Annuity \$25,009.68
Percentage Earned 65.727616
Effective Date August 22, 2021

2. Name Mary Lou J. Tangadik (List #5098)

Department Department of Education
Length of Service O5 Years O3 Months 15 Days

Service Factor 5.291
Average Annual Salary \$22,310.23
Annual Annuity \$2,360.88
Percentage Earned 10.582051
Effective Date August 28, 2021

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no §8130 Deferred Age Retirement Applications (DB1.75 Plan) for review.

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name Arthur W. Meilicke
Date of Death November 11, 2021

Annuity due Deceased \$18,681.60

Surviving Spouse Elizabeth LG Meilicke (List #5250)

Survivor's Annuity \$11,208.96 Percentage Earned 60.000000

Effective Date November 11, 2021

b. Name David B. Smith
Date of Death February 10, 2022

Annuity due Deceased \$22,238.16

Surviving Spouse Pricilla F. Smith (List #5253)

Survivor's Annuity \$13,342.80 Percentage Earned 59.999568

Effective Date February 10, 2022

c. Name Pedro B. Concepcion
Date of Death February 16, 2022

Annuity due Deceased \$28,077.36

Surviving Spouse Victoria L. Concepcion (List #5255)

Survivor's Annuity \$16,846.42 Percentage Earned 60.000014

Effective Date February 16, 2022

d. Name

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity Percentage Earned

Effective Date

Lorenzo P. Cepeda February 19, 2022

\$20,885.76

Antonia C. Cepeda (List #5256)

\$12,531.36 59.999540

February 19, 2022

e. Name

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity
Percentage Earned

Effective Date

Ray S. Topasna

February 20, 2022

\$69,072.48

Audrey J A Topasna (List #5257)

\$41,443.44 59.999930

February 20, 2022

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

a. Surviving Spouse Annuity

There are no §8506 Survivor Annuity Benefit Applications (DB1.75 Plan) for review.

2. Minor Child(ren) Survivor Stipend Application

- a. See Page 16 Theresa Ann Palacios
- b. See Page 17 Joseph John Q. Quintanilla

3. Adult Disabled Survivor Stipend Application

None

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5250 Name

Surviving Spouse of

Agency

Effective Date

Elizabeth LG Meilicke

Arthur W Meilicke

Department of Education

November 11, 2021

5251 Name

Agency

Effective Date

Barbara Leon Guerrero

Department of Education

January 01, 2022

5252 Name

Agency

Effective Date

Maria Shirley D. Movida

Guam Memorial Hospital Authority

January 16, 2022

M&B Committee Findings

5253 Name

Surviving Spouse of

Agency

Effective Date

5254 Name

Agency

Effective Date

5255 Name

Surviving Spouse of

Agency

Effective Date

5256 Name

Surviving Spouse of

Agency

Effective Date

5257 Name

Surviving Spouse of

Agency

Effective Date

5258 Name

Agency

Effective Date

5259 Name

Agency

Effective Date

2. DB1.75 Retirement Plan

B-0216 Name

Surviving Spouse of

Agency

Effective Date

Pricilla F. Smith

David B. Smith

A B Won Pat International Airport Authority

February 10, 2022

Millie Ann M. Tedtaotao

Department of Education

February 12, 2022

Victoria L. Concepcion

Pedro B. Concepcion

Department of Youth Affairs

February 16, 2022

Antonia C. Cepeda

Lorenzo P. Cepeda

Department of Education

February 19, 2022

Audrey J A Topasna

Ray S. Topasna

Governor's Office

February 20, 2022

Gerald S. Martinez

Guam Power Authority

February 26, 2022

Jerald L. Wall

Guam Water Works Authority

February 26, 2022

Evelia M. Ocampo

Timoteo L. Ocampo, Jr.

Guam Memorial Hospital Authority

January 18, 2022

Government of Guam Retirement Fund Benefit Services Division

Application for Minor Child/Children Survivor Benefits 4GCA Chapter 8, Subsection 8134

Minor Child's Name

Theresa Ann Palacios

Age

Seventeen (17) Years Old

Name of Deceased Retiree

Mariquita S. Palacios

Employing Department

Guam Police Department

Years of Service

30 Years 09 Months 00 Days

Date of Death

September 21, 2018

Date of Application

March 25, 2022

Government of Guam Retirement Fund Benefit Services Division

Application for Minor Child/Children Survivor Benefits 4GCA Chapter 8, Subsection 8134

Minor Child's Name Joseph John Q. Quintanilla

Age Twelve (12) Years Old

Name of Deceased Retiree Joseph John C. Quintanilla

Employing Department Port Authority of Guam

Years of Service 33 Years 04 Months 15 Days

Date of Death January 09, 2022

Date of Application March 03, 2022

