GOVERNMENT OF GUAM RETIREMENT FUND

MEMBERS' AND BENEFITS COMMITTEE REPORT

APRIL, 2025



Members & Benefits Committee

April 25, 2025

MEMORANDUM

TO: Chair, Board of Trustees

Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT: April, 2025 Report

Please find attached the Members' and Benefits Committee's April, 2025 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the April period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO



I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75
- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2025



III. SUMMARY OF TOTAL CASES REVIEWED

Α.	Section 8119 Section 8120 Section 8120.1 Section 8503	Applicants Pre Applicants Post (Applicants Post (Early Retirement Applicants DB1.	10/01/81 08/22/84 t Incentive P	20/25/60 25/30/60 25/30/65 rogram / 5/62		
	1. Age Retireme	В. С.	Optional Regular ERIP DB1.75		0 0 0 0	0
	2. Service Retire	В.	Regular ERIP DB1.75			3 0 6
В.	Section 8123 Applicants - Medical Disability Section 8505 Applicants - Medical Disability					0 1
C.	Section 8125 Application 8505 Applicatio		•	irement (Finaliz irement (Finaliz	•	1 0
D.	Section 8130 Applica		Deferred Age Retirement (DB) Deferred Age Retirement (DB1.75)			0
E.	Section 8134 Application 8506 Applicatio	(a).3 Min (a) 4c Dis	ing Spouse or Children abled Adult ! ing Spouse (10 2 2 0
F.	Defined Benefits New Retirees (Nos. 5895 - 5916)					22
	DB1.75 New Retirees (Nos. B-0403 – B-0413)					11
TOTAL CASES REVIEWED						

IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINED BENEFIT RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120. (Post 10/01/81) Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Pos 09/07/84) Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) - Optional/Age Retirement Applications

There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.

- 2 RETIREMENT ANNUITY APPLICATIONS Service Retirement
 - (a) Section 8119 (Pre 10/01/81) Service Retirement

Name Darlene R. Merfalen (List #5831)
 Department Guam Customs & Quarantine
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000

 Service Factor
 36.000

 Average Annual Salary
 \$106,677.63

 Annual Annuity
 \$ 90,676.08

 Percentage Earned
 85.000088

Effective Date September 21, 2024

(b) Section 8120. (Post 10/01/81) - Service Retirement

Name Jesse A. Diego (List #5830)
 Department Port Authority of Guam
 Length of Service 30 Years 07 Months 00 Days

Service Factor 30.583
Average Annual Salary \$68,411.79
Annual Annuity \$48,885.36
Percentage Earned 71.457507

Effective Date September 21, 2024

(c) Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Samuel D. Donato (List #3950)
Department Department of Corrections
Length of Service 31 Years 05 Months 15 Days

Service Factor 31.458
Average Annual Salary \$69,573.19
Annual Annuity \$51,237.12
Percentage Earned 73.644919

Effective Date September 16, 2017

2. Name Rose Ann N. Cruz (List #4654)

Department Guam Memorial Hospital Authority

Length of Service 30 Years 07 Months 15 Days

Service Factor 30.625
Average Annual Salary \$84,456.35
Annual Annuity \$60,438.96
Percentage Earned 71.562363
Effective Date January 04, 2020

3. Name Una S. Choi (List #5417)

Department Guam Memorial Hospital Authority

Length of Service 33 Years 03 Months 15 Days

Service Factor 33.291
Average Annual Salary \$60,232.01
Annual Annuity \$47,118.00
Percentage Earned 78.227507

Effective Date September 10, 2022



4. Name Henry J. Bell (List #5559)
Department Guam Water Works Authority
Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$74,758.71
Annual Annuity \$63,544.80
Percentage Earned 84.999861
Effective Date March 25, 2023

5. Name Thomas J. Carbullido (List #5828)
Department Department of Public Works
Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$53,884.81
Annual Annuity \$45,802.08
Percentage Earned 84.999984

Effective Date September 21, 2024

6. Name Kenneth J. San Nicolas (List #5832)
Department Department of Parks & Recreation

Length of Service 34 Years 05 Months 15 Days

Service Factor 34.458
Average Annual Salary \$37,621.64
Annual Annuity \$30,528.00
Percentage Earned 81.144787

Effective Date September 21, 2024

7. Name Cirilo A. Sido (List #5833)

Department Judiciary of Guam

Service Factor 30.208
Average Annual Salary \$83,016.38
Annual Annuity \$58,543.20
Percentage Earned 70.520058

Length of Service

Effective Date September 21, 2024

8. Name Shirley Ann LG Munoz (List #5840)

Department Department of Administration - OTECH

30 Years 02 Months 15 Days

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$72,632.13
Annual Annuity \$61,737.36
Percentage Earned 85.000068

Effective Date September 28, 2024

(d) Section 8503 (DB1.75) - Service Retirement Application

Name Noel P. Cruz (List #B-0375)
 Department Guam Power Authority
 Length of Service 24 Years 10 Months 15 Days

Service Factor 24.875
Average Annual Salary \$94,356.56
Annual Annuity \$41,074.56
Percentage Earned 43.531218

Effective Date September 21, 2024

2. Name Antonio B. Mendoza (List #B-0377)

Department Department of Public Works Length of Service 26 Years 04 Months 00 days

Service Factor 26.333
Average Annual Salary \$45,618.74
Annual Annuity \$21,630.48
Percentage Earned 47.415776

Effective Date September 21, 2024

3. Name Lorina C. Sabangan (List #B-0379)

Department Guam Power Authority
Length of Service 23 Years 02 Months 00 Days

Service Factor 23.166
Average Annual Salary \$92,122.32
Annual Annuity \$37,346.88
Percentage Earned 40.540533

Effective Date September 21, 2024

(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application

There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.

3. Disability Retirement Application

(a) Section 8123 (DB) Disability Retirement Application

There are no 8123 (DB) Disability Retirement Applications for review.

(b) Section 8505 (DB1.75) Disability Retirement Application

There are no 8505 (DB1.75) Disability Retirement Applications for review.

4. Disability Retirement Annuity Finalization

(a) Section 8125 DB Disability Retirement Annuity Finalization

There are no Section 8125 (DB) Disability Retirement Annuity Finalizations for review.

(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no Section 8505(DB1.75) Disability Retirement Annuity Finalizations for review.

- 5. Deferred Age Retirement Application
 - (a) Section 8130 (DB) Deferred Age Retirement Application

There are no Section 8130 (DB) Deferred Age Retirement Applications for review.

(b) Section 8130 (DB1.75) Deferred Age Retirement Application

There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.

- 6. Survivor Annuity Benefit Applications
 - (a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

1.	Name	William A. Vetarbo
	Date of Death	January 31, 2025
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Annuity due Decease \$18,536.40

Surviving Spouse Estella T. Vetarbo (List #5920)

Survivor's Annuity \$11,121.84
Percentage Earned 60.000000
Effective Date January 31, 2025

2. Name Ray J. Aflague Date of Death February 02, 2025

Annuity due Decease \$54,197.28

Surviving Spouse Gertrude T. Cruz (List #5921)

Survivor's Annuity \$32,518.32 Percentage Earned 59.999911

Effective Date February 02, 2025

3. Name Julie Anne M. Gatus
Date of Death February 08, 2025

Annuity due Decease \$22,109.76

Surviving Spouse Josefino C. Gatus (List #5926)

Survivor's Annuity \$13,265.76 Percentage Earned 59.999565

Effective Date February 08, 2025

M&B Committee Findings

4. Name Jesus C. Leon Guerrero Date of Death February 14, 2025

Annuity due Decease \$76,561.92

Surviving Spouse Frances B. Leon Guerrero (List #5928)

Survivor's Annuity \$45,937.20 Percentage Earned 60.000062

Effective Date February 14, 2025

5. Name Wilhelmino Y. Cordoba Date of Death February 18, 2025

Annuity due Decease \$42,412.56

Surviving Spouse Leticia P. Cordoba (List #5930)

Survivor's Annuity \$25,447.44 Percentage Earned 59.999773

Effective Date February 18, 2025

6. Name Weneslao S. Diaz
Date of Death March 10, 2025
Annuity due Decease \$37,320.24

Surviving Spouse Katherine J C Diaz (List #5933)

Survivor's Annuity \$22,392.24
Percentage Earned 60.000257
Effective Date March 10, 2025

7. Name Lionel F. Junsay
Date of Death March 10, 2025
Annuity due Decease \$34,552.80

Surviving Spouse Deanena B. Junsay (List #5934)

Survivor's Annuity \$20,731.68
Percentage Earned 60.000000
Effective Date March 10, 2025

(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application

There are no Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.

- (c) Minor Child(ren) Survivor Annuity Benefit Application
 - 1. See Page 13
- (d) Disabled Adult Survivor Annuity Benefit Applications
 - 1. See Page 14



В. **Supplemental Listing of New Retirees and Finalized Retirement Annuities:**

1. Defined Benefit Retirement Plan

5917 Name Ramon C. Quintanilla Department of Education Agency

Effective Date October 19, 2024

5918 Name Mary D. Cruz-Sablan Agency Mayor's Council of Guam Effective Date November 30, 2024

5919 Name Barbara Ann C. Cruz

> Agency **Guam Water Works Authority**

Effective Date January 04, 2025

5920 Name Estella T. Vetarbo **Surviving Spouse of** William A. Vetarbo

Agency Department of Education **Effective Date**

January 31, 2025

5921 Name Gertrude T. Cruz Surviving Spouse of Ray J. Aflague

Agency **Guam Memorial Hospital Authority Effective Date** February 02, 2025

5922 Name Paul J. Cruz

> Department of Education Agency Effective Date February 04, 2025

5923 Name Josephine E. Parel-Fontbuena **Department of Education** Agency

Effective Date February 04, 2025

5924 Name Vickie M. Loughran Agency Department of Education **Effective Date** February 06, 2025

5925 Name Jennifer S N Shiroma Agency Department of Education

Effective Date February 06, 2025

5926 Name Josefino C. Gatus **Surviving Spouse of** Julie Anne M. Gatus

Agency Department of Education **Effective Date** February 08, 2025

5927 Name Danilo M. Leonen

Agency Guam Memorial Hospital Authority

Effective Date February 08, 2025

5928 Name Frances B. Leon Guerrero

Surviving Spouse of Jesus C. Leon Guerrero
Agency Department of Education

Effective Date February 14, 2025

5929 Name David C. Taitano

Agency Port Authority of Guam Effective Date February 15, 2025

5930 Name Leticia P. Cordoba

Surviving Spouse of Wilhelmino Y. Cordoba

Agency Guam Memorial Hospital Authority

Effective Date February 18, 2025

5931 Name Maria C. San Nicolas
Agency Department of Education

Effective Date February 20, 2025

5932 Name Kimberly D K Edusma

Surviving Spouse of Rogel L. Edusma
Agency Department of Education

Effective Date February 28, 2025

5933 Name Katherine J C Diaz

Surviving Spouse of Weneslao S. Diaz
Agency Department of Education

Effective Date March 10, 2025

5934 Name Deanena B. Junsay
Surviving Spouse of Lionel F. Junsay

Agency Public Health & Social Services

Effective Date March 10, 2025

2. DB1.75 Retirement Plan

B-0414 Name Analin C. Estur

Agency Department of Education
Effective Date December 14, 2024

B-0415 Name William LG Guerrero

Agency Office of the Attorney General

Effective Date December 28, 2024



B-0416 Name Faafetai L. Eseroma (Uniform Personnel)

Agency Guam Fire Department Effective Date December 29, 2024

B-0417 - Name Atanacio G. Rivera

Agency Department of Education

Effective Date January 11, 2025

B-0418 Name Robert J C Santos (Uniform Personnel)

Agency Guam Police Department

Effective Date January 22, 2025

B-0419 Name Ronny A. Barcinas (Uniform Personnel)

Agency Guam Police Department

Effective Date January 25, 2025

B-0420 Name Carol S. Castro

Surviving Spouse of Vincent P. Castro (DWIS)
Agency Department of Public Works

Effective Date February 07, 2025

B-0421 Name Lucy R. Awa

Agency Guam Housing and Urban Renewal Authority

Effective Date February 08, 2025

B-0422 Name Janice T. Santiago

Surviving Spouse of Howard B. Santiago
Agency Guam Power Authority
Effective Date February 11, 2025





VI. REVIEW AND FINDINGS

The following application is presented to the Board of Trustees for their review, discussion, and disposition.

1. Adult Child Stipend (enrolled in an accredited undergraduate educational institution) Survivor Benefits Application.

Section 8134(a)(1)(B) Minor Child Survivor Stipend Applications

Government of Guam Retirement Fund Benefits Services Division

Application for Surviving Child/Children Survivor Benefits 4GCA Chapter 8, § 8134

Surviving Child	Micah Emmanuel K. Edusma
Age	Twenty (20) years old
Name of Deceased Retiree	Rogel L. Edusma
Employing Department	Department of Education
Years of Service	30 Years 07 Months 15 Days
Date of Death	February 28, 2025
Date of Application	March 24, 2025
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VII. REVIEW AND FINDINGS

The following application is presented to the Board of Trustees for their review, discussion, and disposition:

Section 8134(a)(1)(B) Adult Disabled Survivor Annuity Applications

Government of Guam Retirement Fund Benefits Services Division

Application for Disabled Child/Children Survivor Benefits 4GCA Chapter 8, Section 8134

Julie Christine L.G. Cruz
Forty-Nine (49) Years Old
Julita Leon Guerrero Cruz
Department of Youth Affairs
20 Years 10 Months 00 Days
February 24, 2025
March 18, 2025

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