

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

AUGUST, 2021



Members & Benefits Committee

August 20, 2021

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: August, 2021 Report

Please find attached the Members' and Benefits Committee's August, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

M&B Committee Findings

August 20, 2021

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	1,251
2.	Defined Contributions	6,183
3.	DB1.75	2,762

B. No. of Retirees

1.	Defined Benefits	7,169
2.	Defined Contributions	1,361
3.	DB1.75	159

II. TOTAL STAFFING:

A. Members' and Benefit Services Division

1.	Budget 2021	11	
	Actual		11

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 11, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name	Saturnino A. Redila, Jr. (List #4920)
Department	Guam Power Authority
Length of Service	27 Years 05 Months 00 Days
Service Factor	27.416
Average Annual Salary	\$60,241.86
Annual Annuity	\$38,277.60
Percentage Earned	63.539870
Effective Date	December 25, 2020

(c) Section 8503 (DB1.75) - Optional/Age Retirement

1. Name	Rene Ray D. Somera (List #B-0117)
Department	Guam Community College
Length of Service	21 Years 04 Months 15 Days
Service Factor	21.375
Average Annual Salary	\$133,179.25
Annual Annuity	\$ 49,817.28
Percentage Earned	37.406187
Effective Date	October 01, 2020

2. Name	Leonor M. Estremadura (List #B-0126)
Department	Guam Memorial Hospital Authority
Length of Service	33 Years 02 Months 00 Days
Service Factor	33.166
Average Annual Salary	\$45,920.21
Annual Annuity	\$26,652.24
Percentage Earned	58.040326
Effective Date	October 17, 2020

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no Section 8119 (Pre 10/01/81 – Service Retirement Applications for review.

b. Section 8120. (Post 10/01/81) - Service Retirement

1. Name Elizabeth M. San Nicolas (List #4937)
Department Guam Memorial Hospital Authority
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$77,271.03
Annual Annuity \$65,680.32
Percentage Earned 84.999928
Effective Date December 19, 2020

2. Name Crispina H. Tagudin (List #4922)
Department University of Guam
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$52,658.61
Annual Annuity \$44,759.76
Percentage Earned 84.999888
Effective Date December 31, 2020

3. Name Esther A T Leon Guerrero (List #4923)
Department Department of Public Health & Social Services
Length of Service 36 Years 00 Months 00 Days
Service Factor 36.000
Average Annual Salary \$54,984.27
Annual Annuity \$46,736.64
Percentage Earned 85.000019
Effective Date January 01, 2021

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Richard A. Cress (List #4887)
Department Guam Police Department
Length of Service 32 Years 10 Months 15 Days
Service Factor 32.875
Average Annual Salary \$94,780.23
Annual Annuity \$73,158.48
Percentage Earned 77.187489
Effective Date October 24, 2020

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|----|-----------------------|-----------------------------------|
| 2. | Name | Jerry SN Barcinas (List #4900) |
| | Department | Guam Fire Department |
| | Length of Service | 33 Years 11 Months 00 Days |
| | Service Factor | 33.916 |
| | Average Annual Salary | \$139,375.60 |
| | Annual Annuity | \$111,207.84 |
| | Percentage Earned | 79.790034 |
| | Effective Date | December 19, 2020 |
| | | |
| 3. | Name | Katherine J C Diaz (List #4901) |
| | Department | Department of Education |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$45,952.45 |
| | Annual Annuity | \$39,059.52 |
| | Percentage Earned | 84.999863 |
| | Effective Date | December 19, 2020 |
| | | |
| 4. | Name | Vickey P. Manglona (List #4917) |
| | Department | K G T F (Guam Telecommunications) |
| | Length of Service | 36 Years 00 Months 00 Days |
| | Service Factor | 36.000 |
| | Average Annual Salary | \$41,614.37 |
| | Annual Annuity | \$35,372.16 |
| | Percentage Earned | 84.999869 |
| | Effective Date | December 19, 2020 |
| | | |
| 5. | Name | Leroy G. Paulino (List #4902) |
| | Department | Guam Fire Department |
| | Length of Service | 32 Years 11 Months 15 Days |
| | Service Factor | 32.958 |
| | Average Annual Salary | \$146,014.15 |
| | Annual Annuity | \$113,007.60 |
| | Percentage Earned | 77.394964 |
| | Effective Date | December 19, 2020 |
| | | |
| 6. | Name | Jon M. Branch (List #4903) |
| | Department | Guam Fire Department |
| | Length of Service | 32 Years 01 Month 15 Days |
| | Service Factor | 32.125 |
| | Average Annual Salary | \$154,837.21 |
| | Annual Annuity | \$116,611.68 |
| | Percentage Earned | 75.312439 |
| | Effective Date | December 20, 2020 |

7. Name Jesse J. Cruz (List #4904)
 Department Guam Fire Department
 Length of Service 31 Years 09 Months 00 Days
 Service Factor 31.750
 Average Annual Salary \$146,597.06
 Annual Annuity \$109,031.52
 Percentage Earned 74.374970
 Effective Date December 20, 2020
8. Name John A B Mabayag (List #4905)
 Department Guam Fire Department
 Length of Service 32 Years 06 Months 15 Days
 Service Factor 32.541
 Average Annual Salary \$149,277.38
 Annual Annuity \$113,976.96
 Percentage Earned 76.352465
 Effective Date December 20, 2020
9. Name Jesse Q. Sablan (List #4906)
 Department Guam Fire Department
 Length of Service 33 Years 08 Months 00 Days
 Service Factor 33.666
 Average Annual Salary \$104,035.18
 Annual Annuity \$ 82,359.36
 Percentage Earned 79.164913
 Effective Date December 20, 2020
- 10 Name Andres M. Agag, Jr. (List #4918)
 Department A B Won Pat International Airport Authority
 Length of Service 31 Years 02 Months 00 Days
 Service Factor 31.166
 Average Annual Salary \$56,159.44
 Annual Annuity \$40,948.56
 Percentage Earned 72.914829
 Effective Date December 22, 2020
- 11 Name Sara M. Uncangco (List #4907)
 Department Department of Education
 Length of Service 32 Years 07 Months 15 Days
 Service Factor 32.625
 Average Annual Salary \$53,812.09
 Annual Annuity \$41,199.84
 Percentage Earned 76.562423
 Effective Date December 23, 2020

12 Name	Annie F B Unpingco (List #4921)
Department	Guam Behavioral Health & Wellness Center
Length of Service	33 Years 01 Month 00 Days
Service Factor	33.083
Average Annual Salary	\$91,273.44
Annual Annuity	\$70,926.24
Percentage Earned	77.707425
Effective Date	December 25, 2020

13 Name	Jeannette M. Quintanilla (List #4924)
Department	Judiciary of Guam
Length of Service	31 Years 03 Months 00 Days
Service Factor	31.250
Average Annual Salary	\$87,917.40
Annual Annuity	\$64,289.52
Percentage Earned	73.124910
Effective Date	January 01, 2021

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Applications to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name	Anthony G. Terlaje
Date of Death	May 04, 2021
Annuity due Decease	\$58,260.48
Surviving Spouse	Lina C. Terlaje (List #5027)
Survivor's Annuity	\$34,956.24
Percentage Earned	59.999917
Effective Date	May 04, 2021

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|----|---------------------|-------------------------------------|
| b. | Name | Alberto J. Fejeran |
| | Date of Death | June 12, 2021 |
| | Annuity due Decease | \$29,918.88 |
| | Surviving Spouse | Charline O. Fejeran (List #5030) |
| | Survivor's Annuity | \$17,951.28 |
| | Percentage Earned | 59.999839 |
| | Effective Date | June 12, 2021 |
| c. | Name | Paul L. Quinamague |
| | Date of Death | June 12, 2021 |
| | Annuity due Decease | \$33,155.52 |
| | Surviving Spouse | Purita D. Quinamague (List #5031) |
| | Survivor's Annuity | \$19,893.36 |
| | Percentage Earned | 60.000144 |
| | Effective Date | June 12, 2021 |
| d. | Name | Francisco R. Acosta |
| | Date of Death | June 20, 2021 |
| | Annuity due Decease | \$46,902.72 |
| | Surviving Spouse | Margarita C. Mendiola (List #5035) |
| | Survivor's Annuity | \$28,141.68 |
| | Percentage Earned | 60.000102 |
| | Effective Date | June 20, 2021 |
| e. | Name | Julia S. Chargualaf |
| | Date of Death | June 20,, 2021 |
| | Annuity due Decease | \$20,265.12 |
| | Surviving Spouse | Santiago P. Chargualaf (List #5034) |
| | Survivor's Annuity | \$12,159.12 |
| | Percentage Earned | 60.000236 |
| | Effective Date | June 20, 2021 |
| f. | Name | Priscilla S. Sotomil |
| | Date of Death | June 29, 2021 |
| | Annuity due Decease | \$21,140.40 |
| | Surviving Spouse | Justo P. Sotomil, Jr. (List #5037) |
| | Survivor's Annuity | \$12,684.24 |
| | Percentage Earned | 60.000000 |
| | Effective Date | June 29, 2021 |

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

There are no §8506 Survivor Annuity Benefits Applications (DB1.75 Plan) to be reviewed.

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5025	Name Agency Effective Date	Rita B. Quitugua Department of Public Health & Social Services January 30, 2021
5026	Name Surviving Spouse of Agency Effective Date	Carl Joseph Simbillo Jemmabeth B. Simbillo (DWIS) Guam Memorial Hospital Authority March 29, 2021
5027	Name Surviving Spouse of Agency Effective Date	Lina C. Terlaje Anthony G. Terlaje Guam Police Department May 04, 2021
5028	Name Agency Effective Date	Lisa U. Ruiz Department of Public Health & Social Services May 22, 2021
5029	Name Agency Effective Date	Richard F. Luzanta Department of Education June 01, 2021
5030	Name Surviving Spouse of Agency Effective Date	Charline O. Fejeran Alberto J. Fejeran Department of Public Works June 12, 2021
5031	Name Surviving Spouse of Agency Effective Date	Purita D. Quinamague Paul L. Quinamague Port Authority of Guam June 12, 2021
5032	Name Agency Effective Date	Leo M. De Guzman University of Guam June 19, 2021
5033	Name Agency Effective Date	Anita C. Fejarang Guam Power Authority June 19, 2021

5034	Name Surviving Spouse of Agency Effective Date	Santiago P. Chargualaf Julia S. Chargualaf Guam Behavioral Health & Wellness Center June 20, 2021
5035	Name Surviving Spouse of Agency Effective Date	Margarita C. Mendiola Francisco R. Acosta Guam Fire Department June 20, 2021
5036	Name Agency Effective Date	Frankie C. Quinata Department of Agriculture June 26, 2021
5037	Name Surviving Spouse of Agency Effective Date	Justo P. Sotomil, Jr. Priscilla S. Sotomil Port Authority of Guam June 29, 2021
5038	Name Agency Effective Date	Rudy S. Manglona Department of Parks & Recreation July 01, 2021
5039	Name Agency Effective Date	Kristin A. Romero Department of Education July 01, 2021
5040	Name Agency Effective Date	Vincent Q. Barcinas, Jr. Guam Power Authority July 03, 2021
5041	Name Agency Effective Date	Anita M. Duenas Department of Education July 03, 2021
5042	Name Agency Effective Date	Allan J. Ignacio Guam Behavioral Health & Wellness Center July 03, 2021
5043	Name Agency Effective Date	Darlene C. Borja Guam Memorial Hospital Authority July 04, 2021
5044	Name Agency Effective Date	Peter C. Carbullido Guam Fire Department July 04, 2021

2. DB1.75 Retirement Plan

B-0157	Name Surviving Spouse of Agency Effective Date	Angela A V Baza Frankie Junior Baza (DWIS) Guam Fire Department May 14, 2021
B-0158	Name Agency Effective Date	Alfred S. Masga Department of Parks & Recreation May 23, 2021
B-0159	Name Agency Effective Date	Arcy M. Castillo Department of Public Health & Social Services June 05, 2021
B-0160	Name Surviving Spouse of Agency Effective Date	Beatrice Mae A. Nededog Paul D. Nededog (DWIS) Department of Education June 07, 2021
B-0161	Name Agency Effective Date	Joseph M. Benavente Guam Water Works Authority June 12, 2021
B-0162	Name Agency Effective Date	Ildefonso M. Lagman Department of Corrections June 16, 2021
B-0163	Name Agency Effective Date	Dolores A. Cruz Department of Corrections June 19, 2021
B-0164	Name Agency Effective Date	Ivan Matek Guam Power Authority June 19, 2021
B-0165	Name Agency Effective Date	Pauline JS Onedera Guam Water Works Authority June 19, 2021
B-0166	Name Agency Effective Date	Anthony M. Concepcion Port Authority of Guam June 26, 2021
B-0167	Name Agency Effective Date	Edelisa S. Yanit Guam Environmental Protection Agency July 01 2021