Government of Guam Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

AUGUST, 2021

Members and Benefits Committee Meeting Summary Period: January, 2021 to December, 2021

	-		Jan	Feb	March	April	Mav	June	\ Value	Aug	Sept	Ö	VON	Dec
MEMBERS' 8	& BE	MEMBERS' & BENEFITS DIVISION STAFF	10	11	11	Ξ	Ξ	Ξ	Ξ	,0				
No. of Active Members	Me	mbers												
	Н	Defined Benefits	1,339	1,317	1,311	1,296	1,297	128/0	1,251					
		Defined Contributions	6,515	6,456	6,544	6,557	6,654	6,679	6,183					
		DB1.75	2,862	2,863	2,850	2,841	2,829	2,812	2,762					
No. of Retirees	es													
		Defined Benefits	7,191	7,201	7,197	7,196	7,187	7,162	7,169	7,165				
		Defined Contributions	1,321	1,328	1,338	1,341	1,345	1,354	1,361		,			
	П	DB1.75	132	137	148	143	148	154	159	166				
No. of Cases Pending	Pe	ding	09	28	99	9/	52	73	09	57	0	0	0	
8119, 8120	а	Age Retirement (DB / DB1.75)	-	7	4	16	7	2	4	က				
& 8120.1	þ	(ERIP)	0	0	0	0	0	0	0	0				
	၁	Optional Retirement(DB/DB1.75)	-	-	2	2	2	4	2	0				
	р	Service Retirement (DB/DB1.75)	11	2	12	24	23	26	14	16				
	ө	Service Retirement (ERIP)	0	0	0	0	0	0	0	0				
8123 / 8505	f	Medical Disability Applicants	-	0	က	0	ō	0	-	0				
8125 / 8505	ĝ	Medical Disability Finalization	0	0	2	-	ō	0	-	0				
8130		Deferred Age Retirement	0	0	-	-	2	8	0	0				
8134 (a)	-	Survivor Annuity Benefits	12	10	10	6	7	6	6	9				
8134(a).s	j	Minor Children Survivor Benefit	0	-	0	0	0	0	0	0				
8134(a)4:	¥	Disabled Adult Survivor Benefit	0	2	0	0	F	-	0	0				
		New Retirees (DB/DB1.75)	34	32	22	23	10	25	29	32				
No. of Cases Acted On	Ä	ed On	09	28	26	9/	52	73	09	57	0	0	0	
8119, 8120	B	a Age Retirement (DB/DB.175)	-	7	4	16	7	2	4	က				
& 8120.1	Q	Age Retirement (ERIP)	0	0	0	0	0	0	0	0				
	_	Optional Retirement(DB/DB1.75)	1	1	2	2	2	4	2	0				
	р	Service Retirement (DB/DB1.75)	11	5	12	24	ี่	26	4	16				
	ө	Service Retirement (ERIP)	0	0	0	0	0	0	0	0				
8123	Ţ	Medical Disability Applicants	1	0	ဗ	0	0	0	-	0				
8125	6	Medical Disability Finalization	0	0	2	1	0	0	-	0				:
8130	드	Deferred Age Retirement	0	0	1	1	7	e	0	0				
8134 (a)		Survivor Annuity Benefits	12	10	10	6	7	6	6	9				
8134(a).3		Minor Children Survivor Benefit	0		0	0	0	0	0	0				
8134(a)4:	¥	Disabled Adult Survivor Benefit	0	2	0	0	-	-	0	0	T			
		New Retirees	34	32	22	23	9	25	53	32	T			
No. of Commi	ittee	No. of Committee Meetings Held	-	-	-	-	-	-	-	-				
No. of Resolutions Submitted	lig Pi	is Submitted	Γ											!
Communications Received	ions	Received					r							
Communications Acted On	ions	Acted On								T	T			
			Г					T	T		70			
	-			1			1		1	1		1	1	



Members & Benefits Committee

August 20, 2021

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

August, 2021 Report

Please find attached the Members' and Benefits Committee's August, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the August period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

Α.	No.	of	Active	Me	embers
	110.	U I	LICTIAC	1414	-11111111111

1.	Defined Benefits	1,251
2.	Defined Contributions	6,183
3.	DB1.75	2.762

B. No. of Retirees

1.	Defined Benefits	7,169
2.	Defined Contributions	1,361
3.	DB1.75	159

II. TOTAL STAFFING:

A. Members' and Benefit Services Division

1. Budget 2021 11 Actual

11

III. TOTAL CASES PENDING

A.	Section 8119 Section 8120 Section 8120.1 Section 8503	Applicants Pre Applicants Pos Applicants Pos Applicants DB	st 10/01/81 st 08/22/84	20/25/60 25/30/60 25/30/65 / 5/62			
	1. Age Retireme	nt es	A. Optional		0		
			B. Regular		1		
			C. ERIP		0		
			D. DB1.75		2		3
	2. Service Retire	ment	A. Regular B. ERIP				16 0
В.	Section 8123 Applica	nts - Medical Di	isability		0		0
	Section 8505 Applica	nts - Medical Di	isability		0		0
C.	Section 8125 Applica	nts Medica	al Disability Re	etirement (F	inalizatio	n)	0
	Section 8505 Applica		I Disability Re				0
D.	Section 8130 Applica	nts Deferre	ed Age Retire	ment (DB)			0
		Deferre	d Age Retirer	nent (DB1.7	5)		0
€.	Section 8134 Applica	nts (a) Surv	viving Spouse				6
		(a).3 M	inor Children				0
			isabled Adult				0
	Section 8506 Applicar	nts (a) Surv	viving Spouse	(DB1.75)			0
F.	Defined Benefits New	Retirees (Nos.	5025 - 5044)				20
	DB1.75 New Retirees	(Nos. B-0157 –	B-0168)				12
		TOTAL CASES R	REVIEWED				57

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of August 11, 2021 the following applications are recommended for APPROVAL by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

Name
 Department
 Length of Service
 Saturnino A. Redila, Jr. (List #4920)
 Guam Power Authority
 27 Years 05 Months 00 Days

Service Factor 27.416
Average Annual Salary \$60,241.86
Annual Annuity \$38,277.60
Percentage Earned 63.539870

Effective Date December 25, 2020

(c) Section 8503 (DB1.75) - Optional/Age Retirement

1. Name Rene Ray D. Somera (List #B-0117)
Department Guam Community College
Length of Service 21 Years 04 Months 15 Days

Service Factor 21.375
Average Annual Salary \$133,179.25
Annual Annuity \$49,817.28
Percentage Earned 37.406187
Effective Date October 01, 2020

2. Name

Department

Comparison

Leonor M. Estremadura (List #B-0126)

Guam Memorial Hospital Authority

Length of Service 33 Years 02 Months 00 Days

Service Factor 33.166
Average Annual Salary \$45,920.21
Annual Annuity \$26,652.24
Percentage Earned 58.040326
Effective Date October 17, 2020

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no Section 8119 (Pre 10/01/81 - Service Retirement Applications for review.

b. Section 8120. (Post 10/01/81) - Service Retirement

Name Elizabeth M. San Nicolas (List #4937)
 Department Guam Memorial Hospital Authority

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$77,271.03
Annual Annuity \$65,680.32
Percentage Earned 84.999928

Effective Date December 19, 2020

2. Name Crispina H. Tagudin (List #4922)

Department University of Guam

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$52,658.61
Annual Annuity \$44,759.76
Percentage Earned 84.999888

Effective Date December 31, 2020

3. Name Esther A T Leon Guerrero (List #4923)

Department of Public Health & Social Services

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$54,984.27
Annual Annuity \$46,736.64
Percentage Earned 85.000019
Effective Date January 01, 2021

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Richard A. Cress (List #4887)
Department Guam Police Department

Length of Service 32 Years 10 Months 15 Days

Service Factor 32.875
Average Annual Salary \$94,780.23
Annual Annuity \$73,158.48
Percentage Earned 77.187489

Effective Date October 24, 2020

2. Name Jerry SN Barcinas (List #4900)
Department Guam Fire Department

Length of Service 33 Years 11 Months 00 Days

Service Factor 33.916
Average Annual Salary \$139,375.60
Annual Annuity \$111,207.84
Percentage Earned 79.790034

Effective Date December 19, 2020

Name Katherine J C Diaz (List #4901)
 Department Department of Education
 Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$45,952.45
Annual Annuity \$39,059.52
Percentage Earned 84.999863

Effective Date December 19, 2020

4. Name Vickey P. Manglona (List #4917)
Department K G T F (Guam Telecommunications)

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$41,614.37
Annual Annuity \$35,372.16
Percentage Earned 84.999869

Effective Date December 19, 2020

5. Name Leroy G. Paulino (List #4902)
Department Guam Fire Department

Length of Service 32 Years 11 Months 15 Days

Service Factor 32.958
Average Annual Salary \$146,014.15
Annual Annuity \$113,007.60
Percentage Earned 77.394964

Effective Date December 19, 2020

6. Name Jon M. Branch (List #4903)
Department Guam Fire Department
Length of Service 32 Years 01 Month 15 Days

Service Factor 32.125
Average Annual Salary \$154,837.21
Annual Annuity \$116,611.68
Percentage Earned 75.312439

Effective Date December 20, 2020

7. Name Department Length of Service Service Factor

Average Annual Salary **Annual Annuity** Percentage Earned

Effective Date

Jesse J. Cruz (List #4904) Guam Fire Department 31 Years 09 Months 00 Days

31.750 \$146,597.06 \$109.031.52 74.374970

December 20, 2020

8. Name

Department Length of Service Service Factor

Average Annual Salary **Annual Annuity** Percentage Earned Effective Date

John A B Mabayag (List #4905)

Guam Fire Department 32 Years 06 Months 15 Days

32.541 \$149,277.38 \$113,976.96 76.352465

December 20, 2020

9. Name

Department Length of Service Service Factor

Average Annual Salary Annual Annuity Percentage Earned Effective Date

Jesse Q. Sablan (List #4906) Guam Fire Department

33 Years 08 Months 00 Days

33.666 \$104,035.18 \$ 82,359.36 79.164913

December 20, 2020

10 Name

Department Length of Service

Service Factor Average Annual Salary **Annual Annuity** Percentage Earned

Effective Date

Andres M. Agag, Jr. (List #4918)

A B Won Pat International Airport Authority

31 Years 02 Months 00 Days

31.166 \$56,159.44 \$40,948.56 72.914829

December 22, 2020

11 Name

Department Length of Service Service Factor Average Annual Salary **Annual Annuity**

Percentage Earned **Effective Date**

Sara M. Uncangco (List #4907) Department of Education 32 Years 07 Months 15 Days

32.625 \$53,812.09 \$41,199.84 76.562423

December 23, 2020

12 Name Annie F B Unpingco (List #4921)

Department Guam Behavioral Health & Wellness Center

Length of Service 33 Years 01 Month 00 Days

Service Factor 33.083
Average Annual Salary \$91,273.44
Annual Annuity \$70,926.24
Percentage Earned 77.707425

Effective Date December 25, 2020

13 Name Jeannette M. Quintanilla (List #4924)

Department Judiciary of Guam

Length of Service 31 Years 03 Months 00 Days

Service Factor 31.250
Average Annual Salary \$87,917.40
Annual Annuity \$64,289.52
Percentage Earned 73.124910
Effective Date January 01, 2021

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Applications to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name Anthony G. Terlaje
Date of Death May 04, 2021
Annuity due Decease \$58,260.48

Surviving Spouse Lina C. Terlaje (List #5027)

Survivor's Annuity \$34,956.24
Percentage Earned 59.999917
Effective Date May 04, 2021

b. Name Alberto J. Fejeran
Date of Death June 12, 2021
Annuity due Decease \$29,918.88

Surviving Spouse Charline O. Fejeran (List #5030)

Survivor's Annuity \$17,951.28
Percentage Earned 59.999839
Effective Date June 12, 2021

c. Name Paul L. Quinamague
Date of Death June 12, 2021
Annuity due Decease \$33,155.52

Surviving Spouse Purita D. Quinamague (List #5031)

Survivor's Annuity \$19,893.36
Percentage Earned 60.000144
Effective Date June 12, 2021

d. Name Francisco R. Acosta
Date of Death June 20, 2021
Annuity due Decease \$46,902.72

Surviving Spouse Margarita C. Mendiola (List #5035)

Survivor's Annuity \$28,141.68
Percentage Earned 60.000102
Effective Date June 20, 2021

e. Name Julia S. Chargualaf
Date of Death June 20,, 2021
Annuity due Decease \$20,265.12

Surviving Spouse Santiago P. Chargualaf (List #5034)

Survivor's Annuity \$12,159.12
Percentage Earned 60.000236
Effective Date June 20, 2021

f. Name Priscilla S. Sotomil
Date of Death June 29, 2021
Annuity due Decease \$21,140.40

Surviving Spouse Justo P. Sotomil, Jr. (List #5037)

Survivor's Annuity \$12,684.24
Percentage Earned 60.000000
Effective Date June 29, 2021

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

There are no §8506 Survivor Annuity Benefits Applications (DB1.75 Plan) to be reviewed.

- 2. Minor Child(ren) Survivor Stipend Application
- 3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5025 Name Rita B. Quitugua

Agency Department of Public Health & Social Services

Effective Date January 30, 2021

5026 Name Carl Joseph Simbillo

Surviving Spouse of Jemmabeth B. Simbillo (DWIS)
Agency Guam Memorial Hospital Authority

Effective Date March 29, 2021

5027 Name Lina C. Terlaje

Surviving Spouse of Anthony G. Terlaje

Agency Guam Police Department

Effective Date May 04, 2021

5028 Name Lisa U. Ruiz

Agency Department of Public Health & Social Services

Effective Date May 22, 2021

5029 Name Richard F. Luzanta

Agency Department of Education

Effective Date June 01, 2021

5030 Name Charline O. Fejeran

Surviving Spouse of Alberto J. Fejeran

Agency Department of Public Works

Effective Date June 12, 2021

5031 Name Purita D. Quinamague

Surviving Spouse of Paul L. Quinamague
Agency Port Authority of Guam

Effective Date June 12, 2021

5032 Name Leo M. De Guzman Agency University of Guam

Effective Date June 19, 2021

5033 Name Anita C. Fejarang
Agency Guam Power Authority

Effective Date June 19, 2021

5034 Name Surviving Spouse of Agency

Effective Date

5035 Name

Surviving Spouse of

Agency
Effective Date

5036 Name Agency Effective Date

5037 Name Surviving Spouse of Agency

Agency Effective Date

5038 Name Agency Effective Date

5039 Name Agency Effective Date

5040 Name Agency Effective Date

5041 Name Agency Effective Date

5042 Name Agency Effective Date

5043 Name Agency Effective Date

5044 Name Agency Effective Date Santiago P. Chargualaf
Julia S. Chargualaf
Guam Behavioral Health & Wellness Center
June 20, 2021

Margarita C. Mendiola Francisco R. Acosta Guam Fire Department June 20, 2021

Frankie C. Quinata Department of Agriculture June 26, 2021

Justo P. Sotomil, Jr.
Priscilla S. Sotomil
Port Authority of Guam
June 29, 2021

Rudy S. Manglona
Department of Parks & Recreation
July 01, 2021

Kristin A. Romero Department of Education July 01, 2021

Vincent Q. Barcinas, Jr. Guam Power Authority July 03, 2021

Anita M. Duenas Department of Education July 03, 2021

Allan J. Ignacio Guam Behavioral Health & Wellness Center July 03, 2021

Darlene C. Borja Guam Memorial Hospital Authority July 04, 2021

Peter C. Carbullido Guam Fire Department July 04, 2021

2. **DB1.75** Retirement Plan

B-0157 Name Angela A V Baza

Surviving Spouse of Frankie Junior Baza (DWIS) Agency **Guam Fire Department**

Effective Date May 14, 2021

B-0158 Name Alfred S. Masga

Agency Department of Parks & Recreation

Effective Date May 23, 2021

B-0159 Name Arcy M. Castillo

> Agency Department of Public Health & Social Services

Effective Date June 05, 2021

B-0160 Name Beatrice Mae A. Nededog

Surviving Spouse of Paul D. Nededog (DWIS) Agency Department of Education

Effective Date June 07, 2021

B-0161 Name Joseph M. Benavente

> Agency **Guam Water Works Authority**

Effective Date June 12, 2021

B-0162 Name Ildefonso M. Lagman

Agency **Department of Corrections** Effective Date

June 16, 2021

B-0163 Name Dolores A. Cruz

> Agency **Department of Corrections**

Effective Date June 19, 2021

B-0164 Name Ivan Matek

> Agency **Guam Power Authority**

Effective Date June 19, 2021

B-0165 Name Pauline JS Onedera

> Agency **Guam Water Works Authority**

Effective Date June 19, 2021

B-0166 Name Anthony M. Concepcion

Agency Port Authority of Guam

Effective Date June 26, 2021

B-0167 Name Edelisa S. Yanit

> Agency **Guam Environmental Protection Agency**

Effective Date July 01 2021

M&B Committee Findings