

*Government of Guam*

*Retirement Fund*

*MEMBERS' and BENEFITS COMMITTEE report*

*DECEMBER, 2021*





*Members & Benefits Committee*

December 17, 2021

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** December, 2021 Report

Please find attached the Members' and Benefits Committee's December, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the December period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
KATHERINE TAITANO

M&B Committee Findings

December 17, 2021

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

1.	Defined Benefits	
2.	Defined Contributions	6,809
3.	DB1.75	

**B. No. of Retirees**

1.	Defined Benefits	7,183
2.	Defined Contributions	1,399
3.	DB1.75	193

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

1.	Budget 2021	11	
	Actual		11

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	1	
		B. Regular	1	
		C. ERIP	0	
		D. DB1.75	0	2
2.	Service Retirement	A. Regular		11
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	0
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		0
		Deferred Age Retirement (DB1.75)		0
E.	Section 8134 Applicants	(a) Surviving Spouse		6
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 5143 - 5162)			20
	DB1.75 New Retirees (Nos. B-0192 – B-0195)			4
		<b>TOTAL CASES REVIEWED</b>		<b>43</b>

#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of December 14, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

###### (a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

1. Name	Joseph B. Manibusan (List #4954)
Department	Department of Education
Length of Service	26 Years 11 Months 15 Days
Service Factor	26.958
Average Annual Salary	\$62,977.95
Annual Annuity	\$30,453.60
Percentage Earned	48.355972
Effective Date	March 06, 2021

###### (a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

1. Name	Robert F. Kelley, Jr. (List #4925)
Department	Guam Legislature
Length of Service	10 Years 10 Months 00 Days
Service Factor	10.833
Average Annual Salary	\$74,089.60
Annual Annuity	\$16,360.80
Percentage Earned	22.082451
Effective Date	January 02, 2021

###### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

*There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.*

###### (c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

*There are no Section 8120.1 (Post 09/07/84) - Optional/Age Retirement Applications for review.*

###### (c) Section 8503 (DB1.75) - Optional/Age Retirement

*There are no Section 8503 (DB1.75) - Optional/Age Retirement Applications for review*

**2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**a. Section 8119 (Pre 10/01/81) - Service Retirement**

1. Name Joseph C. Manibusan (List #4961)  
Department Department of Administration  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$78,710.13  
Annual Annuity \$66,903.60  
Percentage Earned 84.999986  
Effective Date March 06, 2021

2. Name Ann S A Leon Guerrero (List #4972)  
Department University of Guam  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$82,354.08  
Annual Annuity \$70,001.04  
Percentage Earned 85.000087  
Effective Date March 27, 2021

**b. Section 8120. (Post 10/01/81) - Service Retirement**

1. Name Peter J. Cruz (List #4960)  
Department Department of Public Works  
Length of Service 32 Years 07 Months 00 Days  
Service Factor 32.583  
Average Annual Salary \$39,663.55  
Annual Annuity \$30,325.68  
Percentage Earned 76.457301  
Effective Date March 05, 2021

**c. Section 8120.1 (post 09/07/84) - Service Retirement**

1. Name Matthew R. Quinata (List #4958)  
Department Guam Fire Department  
Length of Service 30 Years 00 Months 15 Days  
Service Factor 30.041  
Average Annual Salary \$121,936.97  
Annual Annuity \$ 85,480.80  
Percentage Earned 70.102447  
Effective Date February 27, 2021

2. Name Shon D S Muna (List #4974)  
 Department Department of Public Works  
 Length of Service 32 Years 01 Month 15 Days  
 Service Factor 32.125  
 Average Annual Salary \$70,294.89  
 Annual Annuity \$52,940.88  
 Percentage Earned 75.312558  
 Effective Date March 06, 2021
3. Name Barbara B. Ada (List #4964)  
 Department Department of Education  
 Length of Service 30 Years 04 Months 00 Days  
 Service Factor 30.333  
 Average Annual Salary \$37,394.56  
 Annual Annuity \$26,487.60  
 Percentage Earned 70.832762  
 Effective Date March 13, 2021
4. Name Emily A Blake (List #4965)  
 Department Guam Power Authority  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$67,546.94  
 Annual Annuity \$57,414.96  
 Percentage Earned 85.000090  
 Effective Date March 13, 2021
5. Name Eduardo O. Emmanuel (List #4968)  
 Department Department of Education  
 Length of Service 31 Years 01 Month 00 Days  
 Service Factor 31.083  
 Average Annual Salary \$65,171.61  
 Annual Annuity \$47,384.64  
 Percentage Earned 72.707487  
 Effective Date March 16, 2021
6. Name Manuel R. Santos, Jr. (List #4986)  
 Department Guam Fire Department  
 Length of Service 34 Years 06 Months 15 Days  
 Service Factor 34.541  
 Average Annual Salary \$75,554.53  
 Annual Annuity \$61,465.44  
 Percentage Earned 81.352421  
 Effective Date March 27, 2021

7. Name	Manuel R. Leon Guerrero, Jr. (List #4980)
Department	Guam Fire Department
Length of Service	32 Years 06 Months 15 Days
Service Factor	32.541
Average Annual Salary	\$174,055.92
Annual Annuity	\$132,896.16
Percentage Earned	76.352565
Effective Date	April 11, 2021

8. Name	Rodelia T. Mandapat (List #4981)
Department	Guam Memorial Hospital Authority
Length of Service	35 Years 00 Months 15 Days ✓
Service Factor	35.041
Average Annual Salary	\$57,391.85
Annual Annuity	\$47,407.20
Percentage Earned	82.602669
Effective Date	April 11, 2021

3. **Section 8123 Disability Retirement Application**

*There are no §8123 Disability Retirement Applications to be reviewed.*

**Section 8505 ((DB1.75) Disability Retirement Application**

*There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.*

5. **Section 8130 Deferred Age Retirement Applications (DB Plan)**

*There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed*

6. **SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

1. **Surviving Spouse Annuity (Defined Benefit Retirement)**

a. Name	Edward A P Muna, II
Date of Death	March 14, 2021
Annuity due Decease	\$71,790.96
Surviving Spouse	Lynette O. Muna (List #4967)
Survivor's Annuity	\$43,074.48
Percentage Earned	59.999866
Effective Date	March 14, 2021

- |    |                     |                                      |
|----|---------------------|--------------------------------------|
| b. | Name                | Gary Lee Wright                      |
|    | Date of Death       | September 29, 2021                   |
|    | Annuity due Decease | \$47,504.64                          |
|    | Surviving Spouse    | Julia S. Wright (List #5144)         |
|    | Survivor's Annuity  | \$28,502.88                          |
|    | Percentage Earned   | 60.000202                            |
|    | Effective Date      | September 29, 2021                   |
|    |                     |                                      |
| c. | Name                | Matilda J. Kallingal                 |
|    | Date of Death       | October 11, 2021                     |
|    | Annuity due Decease | \$90,202.08                          |
|    | Surviving Spouse    | George K. Kallingal (List #5154)     |
|    | Survivor's Annuity  | \$54,121.20                          |
|    | Percentage Earned   | 59.999946                            |
|    | Effective Date      | October 11, 2021                     |
|    |                     |                                      |
| d. | Name                | Randolph Q. Perez                    |
|    | Date of Death       | October 17, 2021                     |
|    | Annuity due Decease | \$25,337.76                          |
|    | Surviving Spouse    | Carmelita A. Perez (List #5155)      |
|    | Survivor's Annuity  | \$15,202.56                          |
|    | Percentage Earned   | 59.999621                            |
|    | Effective Date      | October 17, 2021                     |
|    |                     |                                      |
| e. | Name                | George G. Benavente                  |
|    | Date of Death       | October 18, 2021                     |
|    | Annuity due Decease | \$25,682.40                          |
|    | Surviving Spouse    | Evangelina M. Benavente (List #5156) |
|    | Survivor's Annuity  | \$15,409.44                          |
|    | Percentage Earned   | 60.000000                            |
|    | Effective Date      | October 18, 2021                     |
|    |                     |                                      |
| f. | Name                | John A L Herrero                     |
|    | Date of Death       | October 21, 2021                     |
|    | Annuity due Decease | \$19,008.72                          |
|    | Surviving Spouse    | Donna R. Herrero (List #5157)        |
|    | Survivor's Annuity  | \$11,405.28                          |
|    | Percentage Earned   | 60.000252                            |
|    | Effective Date      | October 21, 2021                     |

**SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

5143	Name Agency Effective Date	Lawrence S. Terlaje Department of Revenue & Tax September 14, 2021
5144	Name Surviving Spouse of Agency Effective Date	Julia S. Wright Gary Lee Wright Department of Correction September 29, 2021
5145	Name Agency Effective Date	John C. Camacho Guam Power Authority September 30, 2021
5146	Name Agency Effective Date	Dolores T. Cayabyab Guam Community College September 30, 2021
5147	Name Agency Effective Date	Frances M B Hills Department of Labor September 30, 2021
5148	Name Agency Effective Date	Katrina Rosario-Sanchez Guam Memorial Hospital September 30, 2021
5149	Name Agency Effective Date	Rodolfo B. Gaza Judiciary of Guam October 01, 2021
5150	Name Agency Effective Date	Robert D. Lau Port Authority of Guam October 01, 2021
5151	Name Agency Effective Date	Candelaria R. Mariano Department of Education October 01, 2021
5152	Name Agency Effective Date	Max F. Tudela Department of Correction October 01, 2021

5153	Name Agency Effective Date	Eric Galo N. Baluran Guam Environmental Protection Agency October 09, 2021
5154	Name Surviving Spouse of Agency Effective Date	George K. Kallingal Matilda J. Kallingal Guam Memorial Hospital Authority October 11, 2021
5155	Name Surviving Spouse of Agency Effective Date	Carmelita A. Perez Randolph Q. Perez Department of Education October 17, 2021
5156	Name Surviving Spouse of Agency Effective Date	Evangelina M. Benavente George G. Benavente Guam Police Department October 18, 2021
5157	Name Surviving Spouse of Agency Effective Date	Donna R. Herrero John A L Herrero Guam Police Department October 21, 2021
5158	Name Agency Effective Date	Shahram Khosrowpanah University of Guam October 02, 2021
5159	Name Agency Effective Date	Maryann M. Roman Department of Labor October 23, 2021
5160	Name Agency Effective Date	Joseph Q. Babauta Department of Education October 26, 2021
5161	Name Agency Effective Date	Velma D. Sablan Department of Education October 26, 2021
5162	Name Agency Effective Date	Patricia L. Diego Guam Power Authority October 30, 2021

**2. DB1.75 Retirement Plan**

B-0192	Name	Jose U. Garrido
	Agency	Department of Parks & Recreation
	Effective Date	September 25, 2021
B-0193	Name	Fredy C. Sabangan
	Agency	Guam Power Authority
	Effective Date	September 30, 2021
B-0194	Name	Yolanda S. Gabriel
	Agency	Department of Education
	Effective Date	October 01, 2021
B-0195	Name	Robert J. Aguon
	Agency	Guam Customs & Quarantine
	Effective Date	October 09, 2021

