

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

FEBRUARY, 2021



Members & Benefits Committee

February 26, 2021

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: February, 2021 Report

Please find attached the Members' and Benefits Committee's February, 2020 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

M&B Committee Findings
February 26, 2021

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

A. Benefit Services Division			
1. Budget 2019	11		
Actual		7	
B. Members' Services Division			
1. Budget 2019	10		
Actual		3	

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 17, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

DEFINED BENEFIT RETIREMENT PLAN BUSINESS

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

1. Name	Tomas SN Aguon (List #4741)
Department	Public Health & Social Services
Length of Service	29 Years 00 Months 00 Days
Service Factor	29.000
Average Annual Salary	\$38,678.43
Annual Annuity	\$26,107.92
Percentage Earned	67.499947
Effective Date	July 05, 2020

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name	Frank J. Troy (List #4740)
Department	University of Guam
Length of Service	25 Years 00 Months 15 Days
Service Factor	25.041
Average Annual Salary	\$60,249.14
Annual Annuity	\$30,106.56
Percentage Earned	49.970107
Effective Date	July 04, 2020

(c) Section 8503 (DB1.75) - Optional/Age Retirement

1. Name	Juanita Q. Camacho (List #8-0071)
Department	Department of Education
Length of Service	20 Years 05 Months 00 Days
Service Factor	20.416
Average Annual Salary	\$56,162.00
Annual Annuity	\$20,065.44
Percentage Earned	35.727787
Effective Date	October 12, 2019

2. Name Patricia B. Taitano (List #B-0077)
 Department Department of Revenue & Taxation
 Length of Service 18 Years 08 Months 00 Days
 Service Factor 18.666
 Average Annual Salary \$47,228.05
 Annual Annuity \$15,427.20
 Percentage Earned 32.665333
 Effective Date November 30, 2019
3. Name James V. Finch (List #B-0078)
 Department University of Guam
 Length of Service 14 Years 11 Months 15 Days
 Service Factor 14.958
 Average Annual Salary \$82,992.47
 Annual Annuity \$21,724.56
 Percentage Earned 26.176543
 Effective Date December 21, 2019
4. Name Doris C. Ada (List #B-0085)
 Department Guam Visitor's Bureau
 Length of Service 35 Years 04 Months 00 Days
 Service Factor 35.333
 Average Annual Salary \$67,516.80
 Annual Annuity \$41,747.52
 Percentage Earned 61.832788
 Effective Date February 01, 2020
5. Name Lawrence P. Franquez (List #B-0086)
 Department Department of Education
 Length of Service 10 Years 07 Months 00 Days
 Service Factor 10.583
 Average Annual Salary \$50,043.81
 Annual Annuity \$ 9,268.32
 Percentage Earned 18.520412
 Effective Date February 18, 2020
6. Name Frank J. Sablan (List #B-0092)
 Department Port Authority of Guam
 Length of Service 23 Years 09 Months 00 Days
 Service Factor 23.750
 Average Annual Salary \$77,844.29
 Annual Annuity \$32,353.92
 Percentage Earned 41.562354
 Effective Date April 25, 2020

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no §8119 (Pre 10/01/81) – Service Retirement Applications for review.

b. Section 8120. (Post 10/01/81) - Service Retirement

There are no §8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Bertha M. Toves (List #4732)
Department Bureau of Statistics & Planning
Length of Service 30 Years 02 Months 00 Days
Service Factor 30.166
Average Annual Salary \$38,461.64
Annual Annuity \$27,082.80
Percentage Earned 70.415094
Effective Date July 04, 2020

2. Name Gerald F. Torres (List #4733)
Department Port Authority of Guam
Length of Service 30 Years 06 Months 15 Days
Service Factor 30.541
Average Annual Salary \$75,123.84
Annual Annuity \$53,602.80
Percentage Earned 71.352582
Effective Date July 11, 2020

3. Name Patricia D. Westfall (List #4755)
Department Department of Revenue & Taxation
Length of Service 30 Years 03 Months 00 Days
Service Factor 30.250
Average Annual Salary \$37,234.22
Annual Annuity \$26,296.56
Percentage Earned 70.624710
Effective Date July 16, 2020

4. Name Irene J. Santos (List #4763)
Department Guam Community College
Length of Service 30 Years 05 Months 00 Days
Service Factor 30.416
Average Annual Salary \$39,552.04
Annual Annuity \$28,097.76
Percentage Earned 71.039976
Effective Date August 01, 2020

5. Name	Barbara L. Manibusan (List #4786)
Department	Guam Solid Waste Authority
Length of Service	34 Years 03 Months 15 Days
Service Factor	34.291
Average Annual Salary	\$44,331.69
Annual Annuity	\$35,787.84
Percentage Earned	80.727443
Effective Date	August 16, 2020

3. Section 8123 Disability Retirement Application

There is no Section 8123 Disability Retirement Application for review

Section 8505 ((DB1.75) Disability Retirement Application

There is no Section 8505 (DB1.75) Disability Retirement Application for review

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Annuity Finalizations to be reviewed.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Disability Retirement Applications to be reviewed

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no §8130 (DB1.75) Disability Retirement Applications to be reviewed

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name	Herminia N. Datuin
Date of Death	October 31, 2020
Annuity due Decease	\$42,998.16
Surviving Spouse	Danny E. Datuin (List #4909)
Survivor's Annuity	\$25,798.80
Percentage Earned	59.999776
Effective Date	October 31, 2020

- b. Name Robert J. Jahier
Date of Death October 31, 2020
Annuity due Decease \$34,315.92
Surviving Spouse Cheryl T. Jahier (List #4910)
Survivor's Annuity \$20,589.60
Percentage Earned 60.000139
Effective Date October 31, 2020
- c. Name Annie Q. Muna
Date of Death November 04, 2020
Annuity due Decease \$19,247.52
Surviving Spouse Henry SN Muna (List #4911)
Survivor's Annuity \$11,548.56
Percentage Earned 60.000249
Effective Date November 04, 2020
- d. Name Severino M. David
Date of Death December 10, 2020
Annuity due Decease \$28,530.48
Surviving Spouse Lucila A. David (List #4912)
Survivor's Annuity \$17,118.24
Percentage Earned 59.999831
Effective Date December 10, 2020
- e. Name Herman P. Sablan
Date of Death December 10, 2020
Annuity due Decease \$25,972.08
Surviving Spouse Ana M. Sablan (List #4913)
Survivor's Annuity \$15,583.20
Percentage Earned 59.999815
Effective Date December 10, 2020
- f. Name Gregorio P C Artero
Date of Death December 12, 2020
Annuity due Decease \$34,626.72
Surviving Spouse Lourdes R. Artero (List #4914)
Survivor's Annuity \$20,776.08
Percentage Earned 60.000138
Effective Date December 12, 2020
- g. Name Leonila M. Batac
Date of Death December 14, 2020
Annuity due Decease \$28,487.52
Surviving Spouse Carlito B. Batac (List #4915)
Survivor's Annuity \$17,092.56
Percentage Earned 60.000168
Effective Date December 14, 2020

h.	Name	Francisco G. Diego
	Date of Death	December 16, 2020
	Annuity due Decease	\$33,633.60
	Surviving Spouse	Rosita R. Diego (List #4916)
	Survivor's Annuity	\$20,180.16
	Percentage Earned	60.000000
	Effective Date	December 16, 2020
i.	Name	Joseph C. Wusstig
	Date of Death	December 22, 2020
	Annuity due Decease	\$29,167.68
	Surviving Spouse	Teresita B. Wusstig (List #4919)
	Survivor's Annuity	\$17,500.56
	Percentage Earned	59.999835
	Effective Date	December 22, 2020
j.	Name	Edward T. Charfauros
	Date of Death	January 29, 2021
	Annuity due Decease	\$36,815.04
	Surviving Spouse	Rosario B. Charfauros (List #4933)
	Survivor's Annuity	\$22,089.12
	Percentage Earned	60.000260
	Effective Date	January 29, 2021

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

There are no Section 8506 Survivor annuity benefit applications to be reviewed

2. Minor Child(ren) Survivor Stipend Application

See page 13

3. Adult Disabled Survivor Stipend Application

See page 13 and 14

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

4908	Name	Julian C A Taitano
	Agency	Port Authority of Guam
	Effective Date	October 10, 2020

4909	Name Surviving Spouse of Agency Effective Date	Danny E. Datuin Herminia N. Datuin Guam Memorial Hospital Authority October 31, 2020
4910	Name Surviving Spouse of Agency Effective Date	Cherly T. Jahier Robert J. Jahier Guam Community College October 31, 2020
4911	Name Surviving Spouse of Agency Effective Date	Henry SN Muna Annie Q. Muna Guam Community College November 04, 2020
4912	Name Surviving Spouse of Agency Effective Date	Lucila A. David Severino M. David Public Health & Social Services December 10, 2020
4913	Name Surviving Spouse of Agency Effective Date	Ana M. Sablan Herman P. Sablan Guam Fire Department December 10, 2020
4914	Name Surviving Spouse of Agency Effective Date	Lourdes R. Artero Gregorio P C Artero Guam Power Authority December 12, 2020
4915	Name Surviving Spouse of Agency Effective Date	Carlito B. Batac Leonila M. Batac Department of Education December 14, 2020
4916	Name Surviving Spouse of Agency Effective Date	Rosita R. Diego Francisco G. Diego Guam Police Department December 16, 2020
4917	Name Agency Effective Date	Vickey P. Mangiona K G T F December 19, 2020
4918	Name Agency Effective Date	Andres M. Agag, Jr. A B Won Pat International Airport December 22, 2020

4919	Name Surviving Spouse of Agency Effective Date	Teresita B. Wusstig Joseph C. Wusstig Guam Fire Department December 22, 2020
4920	Name Agency Effective Date	Saturnino A. Redila, Jr. Guam Power Authority December 25, 2020
4921	Name Agency Effective Date	Annie FB Unpingco Guam Behavioral Health and Wellness Center December 25, 2020
4922	Name Agency Effective Date	Crispina H. Tagudin University of Guam December 31, 2020
4923	Name Agency Effective Date	Esther A T Leon Guerrero Public Health & Social Services January 01, 2021
4924	Name Agency Effective Date	Jeannette M. Quintanilla Judiciary of Guam January 01, 2021
4925	Name Agency Effective Date	Robert F. Kelley, Jr. Guam Legislature January 02, 2021
4926	Name Agency Effective Date	Joselito S. Marquez Public Defenders Service Corporation January 02, 2021
4927	Name Agency Effective Date	Victoria C. Roberto GovGuam Retirement Fund January 02, 2021
4928	Name Agency Effective Date	Ron S. Topasna Guam Water Works Authority January 02, 2021
4929	Name Agency Effective Date	Eugene H. Santos Guam Community College January 03, 2021

4930	Name Surviving Spouse of Agency Effective Date	Julia C. Barcinas Anthony F. Guerrero (DWIS) Department of Corrections January 04, 2021
4931	Name Agency Effective Date	Allan R G Ungacta Mayor's Council of Guam January 05, 2021
4932	Name Agency Effective Date	Ivan G. Reyes Department of Education January 09, 2021
4933	Name Surviving Spouse of Agency Effective Date	Rosario B. Charfauros Edward T. Charfauros Guam Legislature January 29, 2021
4934	Name Agency Effective Date	Velma A. Sablan University of Guam January 30, 2021

2. DB1.75 Retirement Plan

B-0133	Name Agency Effective Date	Janna W. Manglona Public Health & Social Services September 13, 2020
B-0134	Name Agency Effective Date	Sinforoso C. Galindez Guam Customs & Quarantine Agency January 02, 2021
B-0135	Name Agency Effective Date	Thomas J. Unsiog Guam Legislature January 02, 2021
B-0136	Name Surviving Spouse of Agency Effective Date	Rose C. Barcinas Stephen P. Barcinas (DWIS) Guam Housing Corporation January 16, 2021
B-0137	Name Agency Effective Date	Joann M. Blas Department of Education January 21, 2021

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 22, 2021 the following Minor Child Stipend application is being presented to the Board of Trustees for their discussion and disposition:

1. §8134(a) (2) a - Application for Minor Child Survivor Stipend Annuity

1. Isabella Perez Villasoto

**Government of Guam Retirement Fund
Benefit Services Division**

**Application for Minor Child/Children Survivor Benefits
4GCA Chapter 8, Subsection 8134**

Minor Child	Isabella Perez Villasoto
Date of Birth	
Age	Fifteen (15) Years Old

Name of Deceased Retiree	Francisco Q. Perez
Department	Guam Police Department
Years of service	25 Years 06 Months 15 Days
Position Title	Detention Facility Guard
Marital Status	Widowed
Date of Birth	
Date of Death	December 19, 2020
Date of Application	January 25, 2021

Ms. Rosemarie Bangate Perez is applying for the minor child survivor benefits on behalf of **Ms. Isabella Perez Villasoto**. Ms. Perez is the biological mother of the minor child. The minor child is the adopted child of deceased retiree Francisco Q. Perez who passed away on December 19, 2020.

In support of her application, Ms. Perez has provided the Appointment and Oath of Legal Guardianship as well as the Birth Certificate of the minor child and the Death Certificate of the deceased retiree.

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of January 22, 2021 the following Disabled Adult Stipend applications are being presented to the Board of Trustees for their discussion and disposition:

2. §8134. (a)(2)(c) Disabled Adult survivor stipend applications
 1. Renisha Taitano Jahier
 2. Etaylnia Taitano Jahier

Government of Guam Retirement Fund
Benefit Services Division

Application for Disabled child/Children Survivor Benefits
4GCA Chapter 8, Subsection 8134

Disabled Adult	Renisha Taitano Jahier
Date of Birth	
Age	Thirty-Two (32) Years Old
Disabled Adult	Etaylnia Taitano Jahier
Date of Birth	
Age	Twenty-Four (24) Years Old

Name of Deceased Retiree	Robert John Jahier
Employing Department	Guam Community College
Years of service	25 Years 06 Months 15 Days
Position Title	Associate Professor
Marital Status	Married
Date of Birth	
Date of Death	October 31, 2020
Date of Application	February 02, 2021

Mrs. Cheryl Taitano Jahier is applying for Disabled Adult survivor benefits on behalf of Renisha Taitano Jahier and Etaylnia Taitano Jahier. Mrs. Jahier is natural mother of the disabled adults. The disabled adults are the biological children of deceased retiree Robert John Jahier who passed away on October 31, 2020.

In support of her application, Mrs. Jahier has provided the birth certificates of the disabled adults, two (2) Report of Medical Examination of Minor Child disability forms for each disabled adult, the Order Appointing herself and her deceased husband as the co-guardians with unlimited authority of the two disabled adults as well as the death certificate of the deceased retiree.

