

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

FEBRUARY, 2022



Members & Benefits Committee

February 18, 2022

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: February, 2022 Report

Please find attached the Members' and Benefits Committee's February, 2022 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the February period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

M&B Committee Findings

February 18, 2022

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2021 11
 - Actual 11

III. **TOTAL CASES PENDING**

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75	7	7
2.	Service Retirement	A. Regular		4
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	1
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		1
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		0
		Deferred Age Retirement (DB1.75)		1
E.	Section 8134 Applicants	(a) Surviving Spouse		12
		(a).3 Minor Children		1
		(a) 4c Disabled Adult Survivor		1
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		1
F.	Defined Benefits New Retirees (Nos. 5189 - 5219)			29
	DB1.75 New Retirees (Nos. B-0201 – B-0206)			6
		TOTAL CASES REVIEWED		64

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 11, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no §8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no §8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

There are no §8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

- | | |
|-----------------------|----------------------------------|
| 1. Name | Peter L. Sourgose (List #B-0143) |
| Department | Guam Water Works Authority |
| Length of Service | 13 Years 03 Months 00 Days |
| Service Factor | 13.250 |
| Average Annual Salary | \$48,321.64 |
| Annual Annuity | \$11,204.64 |
| Percentage Earned | 23.187623 |
| Effective Date | February 28, 2021 |
| 2. Name | Thelma R. Perez (List #B-0150) |
| Department | Judiciary of Guam |
| Length of Service | 23 Years 08 Months 00 Days |
| Service Factor | 23.666 |
| Average Annual Salary | \$47,622.04 |
| Annual Annuity | \$19,722.96 |
| Percentage Earned | 41.415613 |
| Effective Date | May 01, 2021 |
| 3. Name | Joseph B. Roberto (List #B-0151) |
| Department | Port Authority of Guam |
| Length of Service | 26 Years 07 Months 15 Days |
| Service Factor | 26.625 |
| Average Annual Salary | \$46,122.27 |
| Annual Annuity | \$21,490.08 |
| Percentage Earned | 46.593717 |
| Effective Date | May 01, 2021 |

- | | |
|-----------------------|------------------------------------|
| 4. Name | Manuel G. Tungol (List #B-0152) |
| Department | Judiciary of Guam |
| Length of Service | 34 Years 00 Months 00 Days |
| Service Factor | 34.000 |
| Average Annual Salary | \$63,910.18 |
| Annual Annuity | \$38,026.56 |
| Percentage Earned | 59.500004 |
| Effective Date | May 08, 2021 |
| | |
| 5. Name | Frankie B. Cruz (List #B-0153) |
| Department | Department of Military Affairs |
| Length of Service | 15 Years 08 Months 15 Days |
| Service Factor | 15.708 |
| Average Annual Salary | \$64,468.16 |
| Annual Annuity | \$17,721.60 |
| Percentage Earned | 27.488918 |
| Effective Date | May 09, 2021 |
| | |
| 6. Name | Eddie Pitts Castro (List #B-0154) |
| Department | Guam Water Works Authority |
| Length of Service | 17 Years 11 Months 15 Days |
| Service Factor | 17.958 |
| Average Annual Salary | \$59,880.88 |
| Annual Annuity | \$18,818.40 |
| Percentage Earned | 31.426391 |
| Effective Date | May 22, 2021 |
| | |
| 7. Name | Beatriz D. DeGuzman (List #B-0177) |
| Department | Public Health & Social Services |
| Length of Service | 18 Years 00 Months 00 Days |
| Service Factor | 18.000 |
| Average Annual Salary | \$35,901.76 |
| Annual Annuity | \$11,309.04 |
| Percentage Earned | 31.499959 |
| Effective Date | May 29, 2021 |

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.

b. Section 8120. (Post 10/01/81) - Service Retirement

There are no §8120. (Post 10/01/81) Service Retirement Applications for review.

c. Section 8120.1 (post 09/07/84) - Service Retirement

- | | |
|-----------------------|--------------------------------------|
| 1. Name | Christopher J. Donato (List #4991) |
| Department | Department of Correction |
| Length of Service | 30 Years 01 Month 00 Days |
| Service Factor | 30.083 |
| Average Annual Salary | \$104,586.72 |
| Annual Annuity | \$ 73,427.76 |
| Percentage Earned | 70.207548 |
| Effective Date | April 25, 2021 |
| 2. Name | Gloria Jo Ann Cruz (List #5002) |
| Department | Department of Education |
| Length of Service | 30 Years 08 Months 00 Days |
| Service Factor | 30.666 |
| Average Annual Salary | \$38,005.47 |
| Annual Annuity | \$27,236.64 |
| Percentage Earned | 71.665052 |
| Effective Date | May 08, 2021 |
| 3. Name | Anthony O. Quinene, Jr. (List #4996) |
| Department | A B International Airport Authority |
| Length of Service | 30 Years 03 Months 15 Days |
| Service Factor | 30.291 |
| Average Annual Salary | \$92,061.80 |
| Annual Annuity | \$65,112.96 |
| Percentage Earned | 70.727446 |
| Effective Date | May 09, 2021 |
| 4. Name | John G. San Nicolas (List #5010) |
| Department | Department of Education |
| Length of Service | 30 Years 09 Months 00 Days |
| Service Factor | 30.750 |
| Average Annual Salary | \$42,598.20 |
| Annual Annuity | \$30,617.52 |
| Percentage Earned | 71.875149 |
| Effective Date | May 22, 2021 |

3. Section 8123 Disability Retirement Application

There are no Section 8123 Disability Retirement Applications for review

Section 8505 ((DB1.75) Disability Retirement Application

There is no Section 8505 (DB1.75) Disability Retirement Application for review

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Annuity Finalizations for review.

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no §8505 (DB1.75) Disability Retirement Annuity Finalizations for review.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Disability Retirement Applications (DB Plan) for review.

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

1. Name	Alfred S. Masga (List #B-0158)
Department	Department of Parks and Recreation
Length of Service	15 Years 05 Months 15 Days
Service Factor	15.458
Average Annual Salary	\$35,658.53
Annual Annuity	\$ 9,646.08
Percentage Earned	27.051255
Effective Date	May 23, 2021

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name	John D. Charfauros
Date of Death	October 12, 2021
Annuity due Decease	\$30,626.88
Surviving Spouse	Teofila T. Charfauros (List #5189)
Survivor's Annuity	\$18,376.08
Percentage Earned	59.999843
Effective Date	October 12, 2021
b. Name	Joaquin C. Camacho
Date of Death	October 16, 2021
Annuity due Decease	\$42,046.32
Surviving Spouse	Ruperta A. Camacho (List #5190)
Survivor's Annuity	\$25,227.84
Percentage Earned	60.000114
Effective Date	October 16, 2021

- c. Name Lloyd L. Umagat
Date of Death December 04, 2021
Annuity due Decease \$28,294.02
Surviving Spouse Carlotta B. Umagat (List #5191)
Survivor's Annuity \$16,976.40
Percentage Earned 59.999957
Effective Date December 04, 2021
- d. Name Serafin R. Pablo
Date of Death December 06, 2021
Annuity due Decease \$25,780.56
Surviving Spouse Mae P. Pablo (List #5192)
Survivor's Annuity \$15,468.24
Percentage Earned 59.999627
Effective Date December 06, 2021
- e. Name Vicente B. Baza
Date of Death December 14, 2021
Annuity due Decease \$48,496.32
Surviving Spouse Ann Marie M. Baza (List #5194)
Survivor's Annuity \$29,097.84
Percentage Earned 60.000098
Effective Date December 14, 2021
- f. Name Louis C. Byers
Date of Death December 16, 2021
Annuity due Decease \$42,667.20
Surviving Spouse Clotilde D. Byers (List #5195)
Survivor's Annuity \$25,600.32
Percentage Earned 60.000000
Effective Date December 16, 2021
- g. Name Vicente P. Ignacio
Date of Death December 18, 2021
Annuity due Decease \$27,382.80
Surviving Spouse Patricia A. Ignacio (List #5199)
Survivor's Annuity \$16,429.68
Percentage Earned 60.000000
Effective Date December 18, 2021
- h. Name Vicente C. Bermudes
Date of Death January 03, 2022
Annuity due Decease \$50,944.80
Surviving Spouse Biunina M. Bermudes (List #5214)
Survivor's Annuity \$30,566.88
Percentage Earned 60.000000
Effective Date January 03, 2022

- i. Name Manuela G. Duenas
Date of Death January 03, 2022
Annuity due Decease \$42,886.32
Surviving Spouse Luis L. Duenas (List #5215)
Survivor's Annuity \$25,731.84
Percentage Earned 60.000111
Effective Date January 03, 2022
- j. Name Jeanette T. Reilly
Date of Death January 05, 2022
Annuity due Decease \$31,903.20
Surviving Spouse Craig W. Reilly (List #5216)
Survivor's Annuity \$19,141.92
Percentage Earned 60.000000
Effective Date January 05, 2022
- k. Name Vicente C. Meno
Date of Death January 08, 2022
Annuity due Decease \$30,453.84
Surviving Spouse Carmen M. Meno (List #5217)
Survivor's Annuity \$18,272.40
Percentage Earned 60.000315
Effective Date January 08, 2022
- l. Name Rogelio L. Alave
Date of Death January 16, 2022
Annuity due Decease \$33,261.84
Surviving Spouse Ana F. Alave (List #5219)
Survivor's Annuity \$19,957.20
Percentage Earned 60.000288
Effective Date January 16, 2022

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

a. Surviving Spouse Annuity

- i. Name Pedro C. Salas, Jr.
Date of Death April 16, 2021
Annuity due Decease \$ 4,339.68
Surviving Spouse Royanne J. Salas (List #B-0148)
Survivor's Annuity \$ 2,603.76
Percentage Earned 59.998893
Effective Date April 16, 2021

2. Minor Child(ren) Survivor Stipend Application

See Page 14

3. Adult Disabled Survivor Stipend Application

See Page 15

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5189	Name	Teofila T. Charfauros
	Surviving Spouse of	John D. Charfauros
	Agency	Department of Public Works
	Effective Date	October 12, 2021
5190	Name	Ruperta A. Camacho
	Surviving Spouse of	Joaquin C. Camacho
	Agency	Guam Memorial Hospital
	Effective Date	October 16, 2021
5191	Name	Carlotta B. Umagat
	Surviving Spouse of	Lloyd L. Umagat
	Agency	Guam Legislature
	Effective Date	December 04, 2021
5192	Name	Mae P. Pablo
	Surviving Spouse of	Serafin R. Pablo
	Agency	Department of Education
	Effective Date	December 06, 2021
5193	Name	Joseph A. Cabrera
	Agency	Guam Memorial Hospital Authority
	Effective Date	December 11, 2021
5194	Name	Ann Marie M. Baza
	Surviving Spouse of	Vicente B. Baza
	Agency	Guam Water Works Authority
	Effective Date	December 14, 2021
5195	Name	Clotilde D. Byers
	Surviving Spouse of	Louis C. Byers
	Agency	Department of Education
	Effective Date	December 16, 2021

5196	Name Agency Effective Date	Patrick G. Tuncap Guam Fire Department December 17, 2021
5197	Name Agency Effective Date	Pauline R. Chaco Office of the Attorney General December 18, 2021
5198	Name Agency Effective Date	Doreen T. Corpuz Guam Memorial Hospital Authority December 18, 2021
5199	Name Surviving Spouse of Agency Effective Date	Patricia A. Ignacio Vicente P. Ignacio Department of Public Works December 18, 2021
5200	Name Agency Effective Date	Joseph T. Manibusan Department of Public Works December 18, 2021
5201	Name Agency Effective Date	Alexander M. Castro Guam Fire Department December 19, 2021
5202	Name Agency Effective Date	Richard C. Tareyama Guam Fire Department December 19, 2021
5203	Name Agency Effective Date	Deborah M. Alicko Guam Memorial Hospital Authority January 01, 2022
5204	Name Agency Effective Date	Jesse C. Bamba, Jr. Guam Memorial Hospital Authority January 01, 2022
5205	Name Agency Effective Date	Lorilee T. Crisostomo Department of Military Affairs January 01, 2022
5206	Name Agency Effective Date	Anthony Q. Cruz University of Guam January 01, 2022

5207	Name Agency Effective Date	Robert S. Cruz Judiciary of Guam January 01, 2022
5208	Name Agency Effective Date	Peter J. Leon Guerrero A B Won Pat International Airport Authority January 01, 2022
5209	Name Agency Effective Date	Jose D. Manibusan Guam Customs & Quarantine January 01, 2022
5210	Name Agency Effective Date	Ruby S, Manibusan Guam Power Authority January 01, 2022
5211	Name Agency Effective Date	Sandra D. Perez Guam Power Authority January 01, 2022
5212	Name Agency Effective Date	Rosanna Y. Rabago Public Health & Social Services January 01, 2022
5213	Name Agency Effective Date	Patricia M. Sablan Guam Power Authority January 01, 2022
5214	Name Surviving Spouse of Agency Effective Date	Biunina M. Bermudes Vicente C. Bermudes Department of Education January 03, 2022
5215	Name Surviving Spouse of Agency Effective Date	Luis L. Duenas Manuela G. Duenas Department of Revenue & Tax January 03, 2022
5216	Name Surviving Spouse of Agency Effective Date	Craig W. Reilly Jeanette T. Reilly Department of Education January 05, 2022
5217	Name Surviving Spouse of Agency Effective Date	Carmen M. Meno Vicente C. Meno Department of Public Works January 08, 2022

5218 Name Susan B. Wade
Agency Public Health & Social Services
Effective Date January 11, 2022

5219 Name Ana F. Alave
Surviving Spouse of Rogelio L. Alave
Agency Guam Power Authority
Effective Date January 16, 2022

2. DB1.75 Retirement Plan

B-0201 Name Cristy S. Bejado
Surviving Spouse of Jose B. Bejado (DWIS)
Agency Guam Behavioral Health & Wellness Center
Effective Date September 04, 2021

B-0202 Name Vincent T. Acfalle
Agency Port Authority of Guam
Effective Date November 08, 2021

B-0203 Name Luwaina Joyce Martinez-Diaz
Surviving Spouse of Vicente C. Diaz (DWIS)
Agency Guam Power Authority
Effective Date December 13, 2021

B-0204 Name Jenaline G. Rabino
Surviving Spouse of Emiliano G. Rabino, Jr. (DWIS)
Agency Guam Housing & Urban Renewal Authority
Effective Date December 15, 2021

B-0205 Name Alesia C. Ogo
Agency Guam Memorial Hospital Authority
Effective Date December 18, 2021

B-0206 Name Winnie V. Baluyot
Agency Guam Memorial Hospital Authority
Effective Date January 01, 2022

V. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 11, 2021 the following application is recommended for **APPROVAL** by the Board of Trustees:

1. **Application for Minor Child Survivor Stipend.**

**Government of Guam Retirement Fund
Benefit Services Division**

Application for Minor Child/Children Survivor Benefits

4GCA Chapter 8, Subsection 8134

Minor Child	Tevin John Nededog Meno
Date of Birth	
Age	Seventeen (17) Years Old

Name of Deceased Survivor	Isabel D. Meno
Surviving Spouse of deceased retiree	Jesus T. Meno (DOD 11/22/2018)
Department	Guam Power Authority
Years of Service	25 Years 10 Months 00 Days
Position Title	Electrician Trouble Shooter
Marital Status	Widowed
Date of Birth	
Date of Death	March 25, 2020
Date of Application	February 04, 2022

Mr. Melvin John D Meno and **Mrs. Tammy Ladine CF Meno** are applying for the minor child survivor stipend benefits on behalf of **Mr. Tevin John Nededog Meno**. Mr. Melvin John and Mrs. Tammy Ladine Meno are the biological parents of the minor child who was adopted by Mr. Jesus T. Meno, the deceased retiree and Mrs. Isabel D. Meno, his surviving spouse. Both adoptive parents have since passed on November 22, 2018 and March 25, 2020 respectively.

In support of their application, Mr. Melvin John D. and Mrs. Tammy Ladine CF Meno have provided copies of the Order appointing them as Legal Guardians of the Person and Estate of Tevin John Meno, the *Ex Parte* Motion to Grant Petition for Appointment of Guardians of Minor and Memorandum of Points and Authorities in support thereof; the *Ex Parte* Verified Petitions for Appointment of Guardians of Minor; the Letters of Guardianship; and the Affidavit of Petitioners. Mr. and Mrs. Meno have also provided copies of the Death Certificates for Mr. Jesus T. Meno and Mrs. Isabel D. Meno as well as Tevin John's Birth Certificate.

M&B Committee Findings

February 18, 2022

VI. REVIEW AND FINDINGS

Based on our review and findings during our meeting of February 11, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

- A. Application for Disabled Adult Survivor Stipend

**Government of Guam Retirement Fund
Benefit Services Division**

Application for Adult Disabled Survivor Benefits

4GCA Chapter 8, Subsection 8134 *1289

Disabled Adult	Florence Ignacio Cruz
Date of Birth	
Age	Forty-Seven (47) Years Old

Name of Deceased Retiree	Juan Taijeron Cruz
Employing Department	Department of Public Works
Years of Service	22 Years 10 Months 00 Days
Position Title	Equipment Operator II
Marital Status	Married
Date of Birth	
Date of Death	February 16, 2021
Date of Application	October 08, 2021

(Tabled at the 11/10/2021 M&B Committee meeting pending additional information.)

An additional Report of Medical Examination of Disabled Child form was submitted to our office on January 25, 2022 as requested by the Member's and Benefits Committee.

Ms. Amy Jean Ignacio Suda is applying for Disabled Adult survivor benefits on behalf of Florence Ignacio Cruz. Ms. Suda is the sister and appointed legal guardian of Ms. Cruz. Ms. Cruz is the biological child of deceased retiree Juan Taijeron Cruz, who passed away on February 16, 2021.

In support of her application, Ms. Suda has provided three (3) Reports of Medical Examination of Minor Child forms, a copy of Ms. Cruz's birth certificate, the Order Appointing her Legal Guardian of the person and estate of Florence Cruz as well as the Letters of Guardianship and the death certificate of Mr. Juan Taijeron Cruz.

