

*GOVERNMENT OF GUAM
RETIREMENT FUND*

*MEMBERS' & BENEFITS
COMMITTEE REPORT*

JANUARY, 2026



Members & Benefits Committee

January 23, 2026

MEMORANDUM

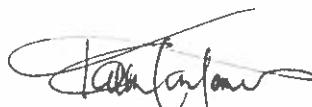
TO: Chair, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: January 2026 Report

Please find attached the Members' and Benefits Committee's January 23, 2026 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

M&B Committee Findings

January 23, 2026

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2025

III. SUMMARY OF TOTAL CASES REVIEWED

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	-----	Early Retirement Incentive Program		
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75 (Optional)	0	0
2.	Service Retirement	A. Regular	3	
		B. ERIP	0	
		C. DB1.75	7	
B.	Section 8123 Applicants - Medical Disability		0	
	Section 8505 Applicants - Medical Disability		0	
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)	0	
	Section 8505 Applicants	Medical Disability Retirement (Finalization)	0	
D.	Section 8130 Applicants	Deferred Age Retirement (DB)	1	
		Deferred Age Retirement (DB1.75)	0	
E.	Section 8134 Applicants	(a) Surviving Spouse	7	
		(a).3 Minor Children	0	
		(a) 4c Disabled Adult Survivor	0	
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)	0	
F.	Defined Benefits New Retirees (Nos. 6093 – 6104)		12	
	DB1.75 New Retirees (Nos. B-0506 – B-0512)		6	
	TOTAL CASES REVIEWED		36	

IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications

There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (Pre 10/01/81) - Service Retirement

There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) - Service Retirement

There are no §8120. (Post 10/01/81) Service Retirement Applications for review.

(c) Section 8120.1 (post 09/07/84) - Service Retirement

1. Name	Lewis S. Rifkowitz (List #5889)
Department	University of Guam
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$126,597.97
Annual Annuity	\$107,608.32
Percentage Earned	85.000035
Effective Date	December 20, 2024

2. Name	Michelle MS Santos (List #5913)
Department	University of Guam
Length of Service	34 Years 07 Months 00 Days
Service Factor	34.583
Average Annual Salary	\$92,759.53
Annual Annuity	\$75,559.68
Percentage Earned	81.457592
Effective Date	January 11, 2025
3. Name	Edward PR Unpingco (List #5976)
Department	University of Guam
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$56,073.93
Annual Annuity	\$47,662.80
Percentage Earned	84.999927
Effective Date	May 03, 2025

(d) Section 8503 (DB1.75) – Service Retirement Application

1. Name	Anthony J. Arriola (List #B-0410) Uniform Personnel
Department	Guam Police Department
Length of Service	33 Years 00 Months 00 Days
Service Factor	33.000
Average Annual Salary	\$95,979.49
Annual Annuity	\$63,106.56
Percentage Earned	65.750047
Effective Date	January 11, 2025
2. Name	Carol A. Guerrero (List #B-0428)
Department	Guam Community College
Length of Service	34 Years 06 Months 00 Days
Service Factor	34.500
Average Annual Salary	\$68,871.77
Annual Annuity	\$48,124.08
Percentage Earned	69.874899
Effective Date	February 15, 2025
3. Name	Daniel M. Atoigue (List #B-0431) (Uniform Personnel)
Department	Guam Fire Department
Length of Service	35 Years 00 Months 00 Days
Service Factor	35.000
Average Annual Salary	\$108,470.32
Annual Annuity	\$ 77,285.04
Percentage Earned	71.249941
Effective Date	March 09, 2025

4. Name	Amor U. Say (List #B-0437)
Department	Guam Housing & Urban Renewal Authority
Length of Service	22 Years 11 Months 00 Days
Service Factor	22.916
Average Annual Salary	\$75,844.23
Annual Annuity	\$30,415.92
Percentage Earned	40.103142
Effective Date	April 05, 2025
5. Name	Jose A. Ulloa, Jr. (List #B-0446)
Department	Port Authority of Guam
Length of Service	30 Years 06 Months 15 Days
Service Factor	30.541
Average Annual Salary	\$152,134.06
Annual Annuity	\$ 89,740.56
Percentage Earned	58.987816
Effective Date	May 17, 2025
6. Name	Nora P. Garces (List #B-0449)
Department	Guam Memorial Hospital Authority
Length of Service	26 Years 00 Months 00 Days
Service Factor	26.000
Average Annual Salary	\$121,830.49
Annual Annuity	\$ 56,651.28
Percentage Earned	46.500083
Effective Date	June 01, 2025
7. Name	Deborah A. Rojas (List #B-0457)
Department	A B Won Pat International Airport
Length of Service	31 Years 06 Months 00 Days
Service Factor	31.500
Average Annual Salary	\$66,462.97
Annual Annuity	\$40,957.92
Percentage Earned	61.625172
Effective Date	June 28, 2025

(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application

There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.

3. Disability Retirement Application

(a) Section 8123 (DB)Disability Retirement Application

There are no Section 8123 (DB) Disability Retirement Applications for review.

(b) Section 8505 (DB1.75) Disability Retirement Application

There are no 8505 (DB1.75) Disability Retirement Applications for review.

4. Disability Retirement Annuity Finalization

(a) Section 8125 DB Disability Retirement Annuity Finalization

There are no §8125 (DB) Disability Retirement Annuity Finalizations for review.

(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no Section 8505 (DB1.75) Disability Retirement Annuity Finalizations for review.

5. Deferred Age Retirement Application

(a) Section 8130 (DB) Deferred Age Retirement Application

1. Name	Philip A. Dauterman (List #5992)
Department	Guam Memorial Hospital Authority
Length of Service	18 Years 02 Months 00 Days
Service Factor	18.166
Average Annual Salary	\$187,200.00
Annual Annuity	\$ 75,656.88
Percentage Earned	40.415000
Effective Date	June 23, 2025

(b) Section 8130 (DB1.75) Deferred Age Retirement Application

There are no Section 8130 (DB1.75) Deferred Age Retirement Applications for review.

6. Survivor Annuity Benefit Applications

(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

1. Name	William C. Stovall
Date of Death	October 19, 2025
Annuity due Decease	\$26,997.60
Surviving Spouse	Norma SN Stovall (List #6094)
Survivor's Annuity	\$16,198.56
Percentage Earned	60.000000
Effective Date	October 19, 2025

2.	Name	Sergio S. Quenga
	Date of Death	November 04, 2025
	Annuity due Decease	\$19,322.64
	Surviving Spouse	Jovita E. Quenga (List #6098) (992-00-1199)
	Survivor's Annuity	\$11,593.68
	Percentage Earned	60.000496
	Effective Date	November 04, 2025
3.	Name	Maria T. Babauta
	Date of Death	November 09, 2025
	Annuity due Decease	\$26,544.24
	Surviving Spouse	Eduardo M. Babauta (List #6099)
	Survivor's Annuity	\$15,926.64
	Percentage Earned	60.000361
	Effective Date	November 09, 2025
4.	Name	Armando A. Palaganas
	Date of Death	November 09, 2025
	Annuity due Decease	\$21,765.36
	Surviving Spouse	Karen H. Palaganas (List #6101) (992-00-1201)
	Survivor's Annuity	\$13,059.12
	Percentage Earned	59.999558
	Effective Date	November 09, 2025
5.	Name	Julie P. Taitague
	Date of Death	November 19, 2025
	Annuity due Decease	\$62,015.28
	Surviving Spouse	Joseph T. Taitague, Jr. (List #6102)
	Survivor's Annuity	\$37,209.12
	Percentage Earned	59.999922
	Effective Date	November 19, 2025
6.	Name	John S. San Agustin
	Date of Death	November 20, 2025
	Annuity due Decease	\$28,100.88
	Surviving Spouse	Charito L. San Agustin (List #6103) (992-00-1202)
	Survivor's Annuity	\$16,860.48
	Percentage Earned	59.999829
	Effective Date	November 20, 2025
7.	Name	Vicente M. Chargualaf
	Date of Death	November 23, 2025
	Annuity due Decease	\$30,918.72
	Surviving Spouse	Alice I. Chargualaf (List #6104)
	Survivor's Annuity	\$18,551.28
	Percentage Earned	60.000155
	Effective Date	November 23, 2025

(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application

There are no Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.

(c) Minor Child(ren) Survivor Annuity Benefit Application

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:

1. Defined Benefit Retirement Plan

6093	Name Agency Effective Date	Evangeline P. Cruz Guam Community College October 18, 2025
6094	Name Surviving Spouse of Agency Effective Date	Norma SN Stovall William C. Stovall Guam Fire Department October 19, 2025
6095	Name Agency Effective Date	Bertha B. Galimba KGTF October 25, 2025
6096	Name Agency Effective Date	Andrew R. Crisostomo Department of Public Works November 01, 2025
6097	Name Agency Effective Date	Milaflor O. Quitugua Department of Education November 01, 2025
6098	Name Surviving Spouse of Agency Effective Date	Jovita E. Quenga Sergio S. Quenga Department of Education November 04, 2025
6099	Name Surviving Spouse of Agency Effective Date	Eduardo M. Babauta Maria T. Babauta Department of Education November 09, 2025
6100	Name Agency Effective Date	Jean B. Flores Department of Revenue & Taxation November 09, 2025

6101	Name Surviving Spouse of Agency Effective Date	Karen H. Palaganas Armando A. Palaganas Department of Education November 09, 2025
6102	Name Surviving Spouse of Agency Effective Date	Joseph T. Taitague, Jr. Julie P. Taitague Department of Education November 19, 2025
6103	Name Surviving Spouse of Agency Effective Date	Charito L. San Agustin John S. San Agustin Department of Parks & Recreation November 20, 2025
6104	Name Surviving Spouse of Agency Effective Date	Alice I. Chargualaf Vicente M. Chargualaf Guam Power Authority November 23, 2025

2. DB1.75 Retirement Plan

B-0506	Name Agency Effective Date	Angelo S. Bueno, Jr. (Uniform) Guam Police Department October 26, 2025
B-0507	Name Surviving Spouse of Agency Effective Date	Rowel I. Carreon Karen Ann J. Carreon (DWIS) Department of Education October 30, 2025
B-0508	Name Agency Effective Date	Harry V. Leon Guerrero Mayor's Council of Guam November 01, 2025
B-0509	Name Agency Effective Date	Elaine M. Pangelinan Guam Visitor's Bureau November 01, 2025
B-0510	Name Agency Effective Date	Kent T. Espinosa Department of Education November 02, 2025
B-0511	Name Agency Effective Date	Victoria G. Paco Department of Administration November 15, 2025

B-0512 Name Jonathan E. Medina
Agency Guam Power Authority
Effective Date November 16, 2025