

*GOVERNMENT OF GUAM  
RETIREMENT FUND*

*MEMBERS' & BENEFITS  
COMMITTEE REPORT*

*JANUARY, 2026*



*Members & Benefits Committee*

January 23, 2026

**MEMORANDUM**

TO: Chair, Board of Trustees  
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

SUBJECT: January 2026 Report

Please find attached the Members' and Benefits Committee's January 23, 2026 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the January period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.



KATHERINE TE TAITANO

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

1. Defined Benefits
2. Defined Contributions
3. DB1.75

**B. No. of Retirees**

1. Defined Benefits
2. Defined Contributions
3. DB1.75

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

1. Budget 2025

### III. SUMMARY OF TOTAL CASES REVIEWED

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	-----	Early Retirement Incentive Program		
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	0	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75 (Optional)	0	0
2.	Service Retirement	A. Regular		3
		B. ERIP		0
		C. DB1.75		7
B.	Section 8123 Applicants - Medical Disability			0
	Section 8505 Applicants - Medical Disability			0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		1
		Deferred Age Retirement (DB1.75)		0
E.	Section 8134 Applicants	(a) Surviving Spouse		7
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 6093 – 6104)			12
	DB1.75 New Retirees (Nos. B-0506 – B-0512)			6
<b>TOTAL CASES REVIEWED</b>				<b>36</b>

#### IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

**A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement**

**(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement**

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

**(b) Section 8120. (Post 10/01/81) Optional/Age Retirement**

*There are no Section 8120 (Post 10/01/81) – Optional/Age Retirement Applications for review.*

**(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement**

*There are no Section 8120.1 (Post 09/07/84) – Optional/Age Retirement Applications for review.*

**(d) Section 8503 (DB1.75) – Optional/Age Retirement Applications**

*There are no Section 8503 (DB1.75) Optional/Age Retirement Applications for review.*

**2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement**

**(a) Section 8119 (Pre 10/01/81) - Service Retirement**

*There are no §8119 (Pre 10/01/81) Service Retirement Applications for review.*

**(b) Section 8120. (Post 10/01/81) - Service Retirement**

*There are no §8120. (Post 10/01/81) Service Retirement Applications for review.*

**(c) Section 8120.1 (post 09/07/84) - Service Retirement**

1. Name	Lewis S. Rifkowitz (List #5889)
Department	University of Guam
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$126,597.97
Annual Annuity	\$107,608.32
Percentage Earned	85.000035
Effective Date	December 20, 2024

2. Name Michelle MS Santos (List #5913)  
Department University of Guam  
Length of Service 34 Years 07 Months 00 Days  
Service Factor 34.583  
Average Annual Salary \$92,759.53  
Annual Annuity \$75,559.68  
Percentage Earned 81.457592  
Effective Date January 11, 2025
3. Name Edward PR Unpingco (List #5976)  
Department University of Guam  
Length of Service 36 Years 00 Months 00 Days  
Service Factor 36.000  
Average Annual Salary \$56,073.93  
Annual Annuity \$47,662.80  
Percentage Earned 84.999927  
Effective Date May 03, 2025

**(d) Section 8503 (DB1.75) – Service Retirement Application**

1. Name Anthony J. Arriola (List #B-0410) Uniform Personnel  
Department Guam Police Department  
Length of Service 33 Years 00 Months 00 Days  
Service Factor 33.000  
Average Annual Salary \$95,979.49  
Annual Annuity \$63,106.56  
Percentage Earned 65.750047  
Effective Date January 11, 2025
2. Name Carol A. Guerrero (List #B-0428)  
Department Guam Community College  
Length of Service 34 Years 06 Months 00 Days  
Service Factor 34.500  
Average Annual Salary \$68,871.77  
Annual Annuity \$48,124.08  
Percentage Earned 69.874899  
Effective Date February 15, 2025
3. Name Daniel M. Atoigue (List #B-0431) (Uniform Personnel)  
Department Guam Fire Department  
Length of Service 35 Years 00 Months 00 Days  
Service Factor 35.000  
Average Annual Salary \$108,470.32  
Annual Annuity \$ 77,285.04  
Percentage Earned 71.249941  
Effective Date March 09, 2025

4. Name	Amor U. Say (List #B-0437)
Department	Guam Housing & Urban Renewal Authority
Length of Service	22 Years 11 Months 00 Days
Service Factor	22.916
Average Annual Salary	\$75,844.23
Annual Annuity	\$30,415.92
Percentage Earned	40.103142
Effective Date	April 05, 2025
5. Name	Jose A. Ulloa, Jr. (List #B-0446)
Department	Port Authority of Guam
Length of Service	30 Years 06 Months 15 Days
Service Factor	30.541
Average Annual Salary	\$152,134.06
Annual Annuity	\$ 89,740.56
Percentage Earned	58.987816
Effective Date	May 17, 2025
6. Name	Nora P. Garces (List #B-0449)
Department	Guam Memorial Hospital Authority
Length of Service	26 Years 00 Months 00 Days
Service Factor	26.000
Average Annual Salary	\$121,830.49
Annual Annuity	\$ 56,651.28
Percentage Earned	46.500083
Effective Date	June 01, 2025
7. Name	Deborah A. Rojas (List #B-0457)
Department	A B Won Pat International Airport
Length of Service	31 Years 06 Months 00 Days
Service Factor	31.500
Average Annual Salary	\$66,462.97
Annual Annuity	\$40,957.92
Percentage Earned	61.625172
Effective Date	June 28, 2025

**(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application**

***There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.***

**3. Disability Retirement Application**

**(a) Section 8123 (DB) Disability Retirement Application**

***There are no Section 8123 (DB) Disability Retirement Applications for review.***

**(b) Section 8505 (DB1.75) Disability Retirement Application**

*There are no 8505 (DB1.75) Disability Retirement Applications for review.*

**4. Disability Retirement Annuity Finalization**

**(a) Section 8125 DB Disability Retirement Annuity Finalization**

*There are no §8125 (DB) Disability Retirement Annuity Finalizations for review.*

**(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization**

*There are no Section 8505 (DB1.75) Disability retirement Annuity Finalizations for review.*

**5. Deferred Age Retirement Application**

**(a) Section 8130 (DB) Deferred Age Retirement Application**

1. Name	Philip A. Dauterman (List #5992)
Department	Guam Memorial Hospital Authority
Length of Service	18 Years 02 Months 00 Days
Service Factor	18.166
Average Annual Salary	\$187,200.00
Annual Annuity	\$ 75,656.88
Percentage Earned	40.415000
Effective Date	June 23, 2025

**(b) Section 8130 (DB1.75) Deferred Age Retirement Application**

*There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.*

**6. Survivor Annuity Benefit Applications**

**(a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications**

1. Name	William C. Stovall
Date of Death	October 19, 2025
Annuity due Decease	\$26,997.60
Surviving Spouse	Norma SN Stovall (List #6094)
Survivor's Annuity	\$16,198.56
Percentage Earned	60.000000
Effective Date	October 19, 2025



2. Name Sergio S. Quenga  
Date of Death November 04, 2025  
Annuity due Decease \$19,322.64  
Surviving Spouse Jovita E. Quenga (List #6098) (992-00-1199)  
Survivor's Annuity \$11,593.68  
Percentage Earned 60.000496  
Effective Date November 04, 2025
3. Name Maria T. Babauta  
Date of Death November 09, 2025  
Annuity due Decease \$26,544.24  
Surviving Spouse Eduardo M. Babauta (List #6099)  
Survivor's Annuity \$15,926.64  
Percentage Earned 60.000361  
Effective Date November 09, 2025
4. Name Armando A. Palaganas  
Date of Death November 09, 2025  
Annuity due Decease \$21,765.36  
Surviving Spouse Karen H. Palaganas (List #6101) (992-00-1201)  
Survivor's Annuity \$13,059.12  
Percentage Earned 59.999558  
Effective Date November 09, 2025
5. Name Julie P. Taitague  
Date of Death November 19, 2025  
Annuity due Decease \$62,015.28  
Surviving Spouse Joseph T. Taitague, Jr. (List #6102)  
Survivor's Annuity \$37,209.12  
Percentage Earned 59.999922  
Effective Date November 19, 2025
6. Name John S. San Agustin  
Date of Death November 20, 2025  
Annuity due Decease \$28,100.88  
Surviving Spouse Charito L. San Agustin (List #6103) (992-00-1202)  
Survivor's Annuity \$16,860.48  
Percentage Earned 59.999829  
Effective Date November 20, 2025
7. Name Vicente M. Chargualaf  
Date of Death November 23, 2025  
Annuity due Decease \$30,918.72  
Surviving Spouse Alice I. Chargualaf (List #6104)  
Survivor's Annuity \$18,551.28  
Percentage Earned 60.000155  
Effective Date November 23, 2025

**(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application**

*There are no Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.*

**(c) Minor Child(ren) Survivor Annuity Benefit Application**

**B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:**

**1. Defined Benefit Retirement Plan**

6093	Name	Evangeline P. Cruz
	Agency	Guam Community College
	Effective Date	October 18, 2025
6094	Name	Norma SN Stovall
	Surviving Spouse of	William C. Stovall
	Agency	Guam Fire Department
	Effective Date	October 19, 2025
6095	Name	Bertha B. Galimba
	Agency	KGTF
	Effective Date	October 25, 2025
6096	Name	Andrew R. Crisostomo
	Agency	Department of Public Works
	Effective Date	November 01, 2025
6097	Name	Milaflor O. Quitugua
	Agency	Department of Education
	Effective Date	November 01, 2025
6098	Name	Jovita E. Quenga
	Surviving Spouse of	Sergio S. Quenga
	Agency	Department of Education
	Effective Date	November 04, 2025
6099	Name	Eduardo M. Babauta
	Surviving Spouse of	Maria T. Babauta
	Agency	Department of Education
	Effective Date	November 09, 2025
6100	Name	Jean B. Flores
	Agency	Department of Revenue & Taxation
	Effective Date	November 09, 2025

6101	Name Surviving Spouse of Agency Effective Date	Karen H. Palaganas Armando A. Palaganas Department of Education November 09, 2025
6102	Name Surviving Spouse of Agency Effective Date	Joseph T. Taitague, Jr. Julie P. Taitague Department of Education November 19, 2025
6103	Name Surviving Spouse of Agency Effective Date	Charito L. San Agustin John S. San Agustin Department of Parks & Recreation November 20, 2025
6104	Name Surviving Spouse of Agency Effective Date	Alice I. Chargualaf Vicente M. Chargualaf Guam Power Authority November 23, 2025

## 2. DB1.75 Retirement Plan

B-0506	Name Agency Effective Date	Angelo S. Bueno, Jr. (Uniform) Guam Police Department October 26, 2025
B-0507	Name Surviving Spouse of Agency Effective Date	Rowel I. Carreon Karen Ann J. Carreon (DWIS) Department of Education October 30, 2025
B-0508	Name Agency Effective Date	Harry V. Leon Guerrero Mayor's Council of Guam November 01, 2025
B-0509	Name Agency Effective Date	Elaine M. Pangelinan Guam Visitor's Bureau November 01, 2025
B-0510	Name Agency Effective Date	Kent T. Espinosa Department of Education November 02, 2025
B-0511	Name Agency Effective Date	Victoria G. Paco Department of Administration November 15, 2025

B-0512   Name  
              Agency  
              Effective Date

Jonathan E. Medina  
Guam Power Authority  
November 16, 2025

M&B Committee Findings

January 23, 2026