Government of Guam Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

JULY, 2022

Members and Benefits Committee Meeting Summary Period: January, 2022 to December, 2022

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145 1,123
6,775 6,912
2,715
7
414 1,422
97 203
64 64
0 0
0 0
1 1
1 1
1
16 13
0
1
31 35
64 64
2 6
5 4
-
16 13
0 1
1
31 35
-
0
0



Members & Benefits Committee

July 29, 2022

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

July, 2022 Report

Please find attached the Members' and Benefits Committee's July, 2022 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the July period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75
- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2021 Actual

11

10

III. TOTAL CASES PENDING

A.	Section 8120 App		Applic	Applicants Pre 10/01/81 20/25/60				
			Applic	ants Post :	10/01/81	25/30/60		
			Applic	ants Post (08/22/84	25/30/65		(2)
	Section 8503 Appl			icants DB1.75/ 5/62				
	1. Age Retirement		nent	Α.	Optional		2	
				В.	Regular		2	
				C.	ERIP		0	
				D.	DB1.75		22	
	2.	Service Reti	rement	Α.	Regular			16
				В.	ERIP			0
В.	Secti	on 8123 Appli	cants - M	edical Disa	bility		0	0
	Secti	on 8505 Appli	cants - M	edical Disa	bility		0	0
C.	Secti	on 8125 Appli	cants	Medical I	Disability Re	etirement (F	inalization)	0
	Section 8505 Applicants			Medical Disability Retirement (Finalization)				1
D.	Section 8130 Applicants			Deferred Age Retirement (DB)				0
				Deferred Age Retirement (DB1.75)				0
Ε.	Secti	on 8134 Appli	cants	(a) Surviving Spouse (a).3 Minor Children				8
								0
				(a) 4c Disabled Adult Survivor				0
	Secti	on 8506 Appli	cants	(a) Surviving Spouse (DB1.75)				5
F.	Defined Benefits New Retirees (Nos. 5319 - 5344)							26
	DB1.75 New Retirees (Nos. B-0227 – B-0228)							2
	TOTAL CASES REVIEWED							

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of July 20, 2022 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no Section 8119. (Pre 10/01/81) Optional/Age Retirement applicants for review

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

1. Name Lilli Ann Perez (List #5182)
Department Public Health & Social Services
Length of Service 21 Years 02 Months 00 Days

Service Factor 21.166
Average Annual Salary \$114,410.40
Annual Annuity \$ 54,819.84
Percentage Earned 47.915084

Effective Date November 21, 2021

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name John Jr. Taijeron (List #5177)
Department Department of Education
Length of Service 28 Years 00 Months 15 Days

Service Factor 28.041
Average Annual Salary \$44,124.48
Annual Annuity \$22,909.20
Percentage Earned 51.919478

Effective Date November 06, 2021

2. Name Belta C. Ueda (List #5222)
Department Department of Education
Length of Service 27 Years 00 Months 00 Days

Service Factor 27.000
Average Annual Salary \$34,187.63
Annual Annuity \$13,461.36
Percentage Earned 39.374943

Effective Date December 04, 2021

(d) Section 8503 (DB1.75) - Optional/Age Retirement Application

1. Name Marciana G. Aguon (List #B-0128)

Department Department of Education
Length of Service 31 Years 11 Months 00 Days

Service Factor 31.916
Average Annual Salary \$66,031.07
Annual Annuity \$22,865.76
Percentage Earned 34.628789

Effective Date November 13, 2020

2. Name Arlene T. Gadia (List #B-0178)
Department Public Health & Social Services

Length of Service 32 Years 03 Months 15 Days
Service Factor 32.291
Average Annual Salary \$63,542.03
Annual Annuity \$28,366.56
Percentage Earned 44.642199

Effective Date July 03, 2021

3. Name Rose Marie L. Siguenza (List #B-0176)

Department Guam Community College Length of Service 37 Years 02 Months 15 Days

Service Factor 37.208
Average Annual Salary \$50,421.18
Annual Annuity \$19,206.24
Percentage Earned 38.091611
Effective Date August 21, 2021

(d) Section 8503 (DB1.75) - Optional/Age Retirement Application

1. Name Dolores C. Rojas (List #B-0119)
Department Department of Education

Length of Service 22 Years 01 Month 15 Days
Service Factor 22.125
Average Annual Salary \$43,431.72

Annual Annuity \$16,816.32
Percentage Earned 38.718982
Effective Date August 12, 2020

2. Name Thomas J. Unsiog (List #B-0135)

Department Guam Legislature

Length of Service 16 Years 08 Months 15 Days

Service Factor 16.708
Average Annual Salary \$63,360.00
Annual Annuity \$18,525.84
Percentage Earned 29.239015
Effective Date January 02, 2021

3. Name James A V Espaldon (List #B-0182)

Department Guam Legislature

Length of Service 11 Years 06 Months 15 Days

Service Factor 11.541
Average Annual Salary \$79,278.20
Annual Annuity \$16,011.60
Percentage Earned 20.196724
Effective Date July 29, 2021

4. Name Steven S K Lam (List #B-0173) .

Department Guam Community College
Length of Service 28 Years 00 Months 00 Days

Service Factor 28.000
Average Annual Salary \$73,359.59
Annual Annuity \$35,946.24
Percentage Earned 49.000055

Effective Date July 31, 2021

5. Name Darlene M D Camacho (List #B-0179)

Department Mayor's Council of Guam
Length of Service 05 Years 00 Months 15 Days

Service Factor 5.041
Average Annual Salary \$24,158.93
Annual Annuity \$2,131.20
Percentage Earned 8.821582
Effective Date August 14, 2021

6. Name Theresa E G Taitano (List #B-0183)

Department Department of Education
Length of Service 10 Years 00 Months 00 Days

Service Factor 10.000
Average Annual Salary \$44,278.23
Annual Annuity \$7,748.64
Percentage Earned 17.499886
Effective Date August 06, 2021

7. Name

Department **Length of Service Service Factor**

Average Annual Salary Annual Annuity Percentage Earned Effective Date

8. Name

Department Length of Service Service Factor

Average Annual Salary Annual Annuity Percentage Earned **Effective Date**

9. Name

Department Length of Service Service Factor

Average Annual Salary Annual Annuity Percentage Earned Effective Date

10 Name

Department Length of Service **Service Factor**

Average Annual Salary **Annual Annuity** Percentage Earned

Effective Date

11 Name

Department **Length of Service Service Factor**

Average Annual Salary **Annual Annuity** Percentage Earned **Effective Date**

Naushadalli K. Suleman (List #B-0184)

University of Guam

29 Years 02 Months 15 Days

29.208 \$104,332.80 \$ 53,328.72 51.114050 August 28, 2021

Carmelino G. Medina, Jr. (List #B-0180)

University of Guam

24 Years 08 Months 15 Days

24.708 \$40,028.07 \$17,307.84 43.239256

September 01, 2021

Takae E. Shibasaki (List #B-0181)

Department of Education 24 Years 01 Month 00 Days

24.083 \$66,760.39 \$28,136.40 42.145349

September 22, 2021 🔌

Catherine B. Anderson (List #B-0185)

Guam Community College 15 Years 03 Months 00 Days 15.250

\$39,874.35 \$10,641.36 26.687231_

September 25, 2021

Evelyn A. Andres (List #B-0186) **Guam Memorial Hospital Authority**

24 Years 00 Months 00 Days

24.000 \$73,760.53 \$30,979.44 42.000023

September 25, 2021

12 Name Eulalia R. Presto (List #B-0187)
Department Department of Revenue & Tax
Length of Service 22 Years 02 Months 15 Days

Service Factor 22.208
Average Annual Salary \$39,708.08
Annual Annuity \$15,432.24

Percentage Earned

Effective Date September 28, 2021

13 Name Fredy C. Sabangan (List #B-0193)

38.864231

Department Guam Power Authority
Length of Service 17 Years 01 Month 15 Days

Service Factor 17.125
Average Annual Salary \$56,767.48
Annual Annuity \$17,012.40
Percentage Earned 29.968566

Effective Date September 30, 2021

14 Name Doris C. Aguero (List #8-0188)

Department Port Authority of Guam
Length of Service 31 Years 10 Months 15 Days

Service Factor 31.875
Average Annual Salary \$120,214.73
Annual Annuity \$67,057.20
Percentage Earned 55.781184
Effective Date October 01, 2021

15 Name Yolanda S. Gabriel (List #B-0194)

Department Department of Education
Length of Service 26 Years 11 Months 15 Days

Service Factor 26.958
Average Annual Salary \$98,635.96
Annual Annuity \$46,532.88
Percentage Earned 47.176384
Effective Date October 01, 2021

16 Name Remigio S. Burgos (List #B-0189)

Department Guam Power Authority
Length of Service 18 Years 04 Months 00 Days

Service Factor 18.333
Average Annual Salary \$37,356.61
Annual Annuity \$11,985.12
Percentage Earned 32.082996

Effective Date October 02, 2021

17 Name Elenita R. Florencio (List #B-0190)

Department Guam Power Authority
Length of Service 26 Years 08 Months 00 Days

Service Factor 26.666
Average Annual Salary \$88,276.48
Annual Annuity \$41,194.56
Percentage Earned 46.665385

Effective Date October 09, 2021

18 Name Francisco M. Rosario (List #B-0196)

Department Department of Public Works
Length of Service 17 Years 01 Month 15 Days

Service Factor 17.125
Average Annual Salary \$33,167.09
Annual Annuity \$9,939.84
Percentage Earned 29.968984
Effective Date October 28, 2021

19 Name Alvimar D. Quitoriano (List #B-0199)

Department Judiciary of Guam

Length of Service 28 Years 04 Months 00 Days

Service Factor 28.333
Average Annual Salary \$44,555.36
Annual Annuity \$22,091.76
Percentage Earned 49.582721

Effective Date November 13, 2021

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name Anita A. Sukola (List #4973)

Department Judiciary of Guam

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000

Average Annual Salary \$152,249.57 Annual Annuity \$129,412.08 Percentage Earned 84.999964 Effective Date March 27, 2021

b. Section 8120. (Post 10/01/81) - Service Retirement

There are no Section 8120. (Post 10/01/81) Optional/Age Retirement applicants for review

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name Rueben D. Olivas (List #2506)
Department Guam Fire Department
Length of Service 32 Years 05 Months 00 Days

Service Factor 32.416
Average Annual Salary \$99,636.39,
Annual Annuity \$75,763.44
Percentage Earned 76.039928
Effective Date October 06, 2012

2. Name Evita G. Lujan-Espinosa (List #5169)

Department Department of Education
Length of Service 31 Years 10 Months 00 Days

Service Factor 31.833
Average Annual Salary \$69,204.51
Annual Annuity \$51,614.40
Percentage Earned 74.582422
Effective Date October 15, 2021

3. Name Jesse S A Mateo (List #5170)
Department Department of Education
Length of Service 35 Years 06 Months 15 Days

Service Factor 35.541
Average Annual Salary \$62,588.80
Annual Annuity \$52,482.24
Percentage Earned 83.852446
Effective Date October 15, 2021

4. Name Alice L. Orot (List #5140)
Department Department of Education
Length of Service 33 Years 09 Months 15 Days

Service Factor 33.791
Average Annual Salary \$68,186.10
Annual Annuity \$54,192.72
Percentage Earned 79.477664
Effective Date October 15, 2021

5. Name Patricia A. Muna (List #5173)
Department Department of Land Management

Length of Service 32 Years 10 Months 00 Days

Service Factor 32.833
Average Annual Salary \$48,550.29
Annual Annuity \$37,423.68
Percentage Earned 77.082299
Effective Date October 23, 2021

M&B Committee Findings

6. Name Maryann M. Roman (List #5159)

Department Department of Labor

Length of Service 31 Years 10 Months 00 Days

Service Factor 31.833
Average Annual Salary \$38,037.12
Annual Annuity \$28,368.96
Percentage Earned 74.582302
Effective Date October 23, 2021

7. Name Kimberly E. Laguana (List #5141)

Department Department of Education
Length of Service 30 Years 10 Months 00 Days

Service Factor 30.833
Average Annual Salary \$63,314.35
Annual Annuity \$45,638.64
Percentage Earned 72.082616
Effective Date October 26, 2021

8. Name Velma D. Sablan (List #5161)
Department Department of Education
Length of Service 30 Years 02 Months 00 Days

Length of Service30 Years 02 MonService Factor30.166Average Annual Salary\$55,961.21

Annual Annuity \$39,405.12
Percentage Earned 70.415060
Effective Date October 26, 2021

9. Name Mary E. Taitano (List #5142)
Department Department of Education

Length of Service 30 Years 03 Months 15 Days
Service Factor 30.291

Average Annual Salary \$65,797.13
Annual Annuity \$46,536.72
Percentage Earned 70.727583
Effective Date October 26, 2021

10 Name Freneil C. Macalma (List #5187)

Department Office of the Attorney General Length of Service 31 Years 06 Months 15 Days

Service Factor 31.541
Average Annual Salary \$80,174.72
Annual Annuity \$59,211.12
Percentage Earned 73.852605

Effective Date December 04, 2021

11 Name Maria Julieta B Taitano (List #5188)

Department Department of Education
Length of Service 31 Years 05 Months 00 Days

Service Factor 31.416
Average Annual Salary \$83,351.94
Annual Annuity \$61,296.96
Percentage Earned 73.539932

Effective Date December 17, 2021

12 Name Pauline R. Chaco (List #5197)
Department Office of the Attorney General

Length of Service 34 Years 02 Months 00 Days
Service Factor 34.166

Average Annual Salary \$91,599.01
Annual Annuity \$73,659.36
Percentage Earned 80.415017

Effective Date December 18, 2021

13 Name Doreen Therese C. Cruz (List #5198)
Department Guam Memorial Hospital Authority

Length of Service 30 Years 03 Months 15 Days

Service Factor 30.291
Average Annual Salary \$54,844.38
Annual Annuity \$38,790.00
Percentage Earned 70.727392

Effective Date December 18, 2021

14 Name Joseph T. Manibusan (List #5200)
Department Department of Public Works

Length of Service 35 Years 02 Months 15 Days
Service Factor 35.208

Average Annual Salary \$49,262.93
Annual Annuity \$40,898.16
Percentage Earned 83.020153

Effective Date December 18, 2021

15 Name Alexander M. Castro (List #5201)

Department Guam Fire Department
Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$107,754.12
Annual Annuity \$ 91,590.96
Percentage Earned 84.999961

Effective Date December 19, 2021

3. Section 8123 Disability Retirement Application

There are no Section 8123 Disability Retirement Applications for review

Section 8505 ((DB1.75) Disability Retirement Application

There are no Section 8505(DB1.75) Disability Retirement Applications for review

4. Section 8125 Disability Retirement Annuity Finalization

There are no Section 8125 Disability Retirement Annuity Finalizations for review

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

1. Name Artemio S. Perez (List #B-0146)

Department Guam Power Authority

Date of Board Approval March 26, 2021
Average Annual Salary \$81,392.96
Annual Annuity \$40,696.56
Percentage Earned 50.000098
Effective Date March 27, 2021

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no Section 8130 Deferred Age Retirement Applications (DB Plan) for review.

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no Section 8130 Deferred Age Retirement Applications (DB1.75 Plan) for review.

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name Ignacio N. Sablan
Date of Death May 08, 2022

Annuity due Deceased \$41,790.96

Surviving Spouse Benita H. Sablan (List #5322)

Survivor's Annuity \$25,074.48
Percentage Earned 59.999770
Effective Date May 08, 2022

b. Name

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity Percentage Earned **Effective Date**

60.000000

May 14, 2022

\$10,737.36

May 14, 2022 \$17,895.60

Name C.

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity **Percentage Earned**

Effective Date

Reilly A. Ridgell

Carmen B. Mariano

May 23, 2022

\$77,950.08

Blora R. Ridgell (List #5327)

Juan R. Mariano (List #5324)

\$46,770.00

59.999932

May 23, 2022

d. Name

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity **Percentage Earned**

Effective Date

Victor Q. Sanchez May 23, 2022

\$32,978.88

Doris D. Sanchez (List #5328)

Antonia M. Paulino (List #5331)

\$19,787.28

59.999854

May 23, 2022

June 01, 2022

\$26,963.04

Carlos M. Paulino

e. Name

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity Percentage Earned

Effective Date

f. Name

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

Name

Date of Death

Annuity due Deceased

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

June 01, 2022

60.000356

\$16,177.92

Francisco M. Santos

June 01, 2022

\$29,651.28

Doris D. Santos (List #5333)

\$17,790.72

59.999838

June 01, 2022

Eugene SN Santos

June 05, 2022

\$49,296.24

Maria Adelina B G Santos (List #5340)

\$29,577.84

60.000194

June 05, 2022

M&B Committee Findings

h. Name Helen B. Charfauros

Date of Death June 15, 2022 Annuity due Deceased \$25,131.12

Surviving Spouse Pedro C. Charfauros (List #5343)

Survivor's Annuity \$15,078.72
Percentage Earned 60.000190
Effective Date June 15, 2022

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

a. Surviving Spouse Annuity

1. Name Betwin C. Alokoa Date of Death March 19, 2021 Annuity due Deceased \$11,656.08

Surviving Spouse Merleen S. Alokoa (List #B-0145)

Survivor's Annuity \$ 6,993.60
Percentage Earned 59.999588
Effective Date March 19, 2021

2. Name Frankie Junior Baza
Date of Death May 14, 2021

Annuity due Deceased \$17,886.00

Surviving Spouse Angela A V Baza (List #B-0157)

Survivor's Annuity \$10,731.60
Percentage Earned 60.000000
Effective Date May 14, 2021

3. Name Paul D. Nededog

Date of Death June 07, 2021 Annuity due Deceased \$17,962.32

Surviving Spouse Beatrice Mae A. Nededog (List #B-0160)

Survivor's Annuity \$10,777.44
Percentage Earned 60.000267
Effective Date June 07, 2021

4. Name Jose B. Bejado

Date of Death September 04, 2021

Annuity due Deceased \$12,695.04

Surviving Spouse Cristy S. Bejado (List #B-0201)

Survivor's Annuity \$ 7,617.12 Percentage Earned 60.000756

Effective Date September 04, 2021

5. Name

Larry G. Gamboa Date of Death November 06, 2021

Annuity due Deceased \$19,309.92

Surviving Spouse Valerie S. Gamboa (List #B-0197)

\$11.586.00 Survivor's Annuity 60.000248 Percentage Earned

Effective Date November 06, 2021

2. Minor Child(ren) Survivor Stipend Application

1. None

3. Adult Disabled Survivor Stipend Application

1. None

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

Defined Benefit Retirement Plan

5319 Name

Rena B. Santiago **Surviving Spouse of** John V. Santiago

Agency A B Won Pat International Airport Authority

Effective Date April 01, 2022

5320 Name Alfredo T. Bordallo, III Port Authority of Guam Agency

Effective Date April 26, 2022

5321 Name Jojo T. Garcia

> Agency **Guam Police Department**

Effective Date May 07, 2022

5322 Name Benita H. Sablan

Surviving Spouse of Ignacio N. Sablan Agency **Guam Community College**

Effective Date May 08, 2022

5323 Name Todd A. Gillian

> **Department of Public Works** Agency

Effective Date May 13, 2022

5324 Name Juan R. Mariano

Surviving Spouse of Carmen B. Mariano

Public Health & Social Services Agency

Effective Date May 14, 2022 5325 Name Agency

Agency Guam Power Authority
Effective Date May 19, 2022

5326 Name Surviving Spouse of Agency

Effective Date
5327 Name

Surviving Spouse of Agency Effective Date

5328 Name
Surviving Spouse of
Agency
Effective Date

5329 Name Agency Effective Date

5330 Name Agency Effective Date

5331 Name
Surviving Spouse of
Agency
Effective Date

5332 Name Agency Effective Date

5333 Name
Surviving Spouse of
Agency
Effective Date

5334 Name Agency Effective Date Janet U. Steele John C. Steele Guam Memorial Hospital Authority

Blora R. Ridgell Reilly A. Ridgell Guam Community College May 23, 2022

Francisco A. Flores

May 21, 2022

Doris D. Sanchez Victor Q. Sanchez Guam Police Department May 23, 2022

Joel D. Atenorcruz Department of Land Management May 26, 2022

Candida M. Lapid Guam Behavioral Health & Wellness Center May 28, 2022

Antonia M. Paulino Carlos M. Paulino University of Guam June 01, 2022

Arleen U. Pierce Department of Public Works June 01, 2022

Doris D. Santos Francisco M. Santos Guam Fire Department June 01, 2022

Jesse Gabriel P. Barcinas Guam Power Authority June 04, 2022 5335 Name

Agency

Effective Date

5336 Name

Agency

Effective Date

5337 Name

Agency

Effective Date

5338 Name

Agency

Effective Date

5339 Name

Agency

Effective Date

5340 Name

Surviving Spouse of

Agency

Effective Date

5341 Name

Agency

Effective Date

5342 Name

Agency

Effective Date

5343 Name

Surviving Spouse of

Agency

Effective Date

5344 Name

Agency

Effective Date

2. **DB1.75 Retirement Plan**

B-0227 Name

Agency

Effective Date

Josephine Mae Cepeda

Department of Revenue & Tax

June 04, 2022

Remedios B. Cristobal

University of Guam

June 04, 2022

Cecilia T. Fejeran-Unpingco

Guam Power Authority

June 04, 2022

Querubin J. Lapid

Department of Education

June 04, 2022

Veronica C. Quinata

Department of Education

June 05, 2022

Maria Adelina BG Santos

Eugene SN Santos

Public Health & Social Services

June 05, 2022

Jose P. Bamba

Port Authority of Guam

June 11, 2022

Anthony J. Ishmael

Guam Power Authority

June 11, 2022

Pedro C. Charfauros

Helen B. Charfauros

Guam Police Department

June 15, 2022

Shanvdee GS Castro

Guam Memorial Hospital Authority

June 19, 2022

Christina M. Rapadas

Public Health & Social Services

May 09, 2022

M&B Committee Findings

B-0228 Name
Surviving Spouse of
Agency
Effective Date

Tara Elise C. Franquez Eric T. Garrido Department of Education May 23, 2022