

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

MAY, 2022

Members and Benefits Committee Meeting Summary
Period: January, 2022 to December, 2022

	Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
N	11	11	11	11	11							
No. of Active Members												
Defined Benefits	1,145	1,123	1,112	1,098								
Defined Contributions	6,775	6,912	7,039	7,155								
DB1.75	2,708	2,715	2,709	2,704								
No. of Retirees												
Defined Benefits	7,123	7,142	7,158	7,176								
Defined Contributions	1,414	1,422	1,428	1,436								
DB1.75	197	203	214	218								
No. of Cases Pending												
a Age Retirement (DB / DB1.75)	64	64	88	60	87	0	0	0	0	0	0	0
b Age Retirement (ERIP)	9	7	3	4	2							
c Optional Retirement(DB/DB1.75)	0	0	0	0	0							
d Service Retirement (DB/DB1.75)	5	4	31	35	21							
e Service Retirement (ERIP)	0	0	0	0	0							
f Medical Disability Applicants	1	1	0	1	0							
g Medical Disability Finalization	1	1	0	0	0							
h Deferred Age Retirement	1	1	1	2	2							
i Survivor Annuity Benefits	16	13	10	5	16							
j Minor Children Survivor Benefit	0	1	0	2	1							
k Disabled Adult Survivor Benefit	0	1	1	0	0							
l New Retirees (DB/DB1.75)	31	35	39	11	45							
No. of Cases Acted On												
a Age Retirement (DB/DB.175)	64	64	88	60	87	0	0	0	0	0	0	0
b Age Retirement (ERIP)	9	7	3	4	2							
c Optional Retirement(DB/DB1.75)	0	0	0	0	0							
d Service Retirement (DB/DB1.75)	5	4	31	35	21							
e Service Retirement (ERIP)	0	0	0	0	0							
f Medical Disability Applicants	1	1	0	1	0							
g Medical Disability Finalization	1	1	0	0	0							
h Deferred Age Retirement	1	1	1	2	2							
i Survivor Annuity Benefits	16	13	10	5	16							
j Minor Children Survivor Benefit	0	1	0	2	1							
k Disabled Adult Survivor Benefit	0	1	1	0	0							
l New Retirees	31	35	39	11	45							
No. of Committee Meetings Held												
1	1	1	1	1	1							
No. of Resolutions Submitted												
0	0	0	0	0	0							
Communications Received												
0	0	0	0	0	0							
Communications Acted On												
0	0	0	0	0	0							



Members & Benefits Committee

May 20, 2022

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: May, 2022 Report

Please find attached the Members' and Benefits Committee's May, 2022 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the May period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

M&B Committee Findings

May 20, 2022

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1. Defined Benefits
2. Defined Contributions
3. DB1.75

B. No. of Retirees

1. Defined Benefits
2. Defined Contributions
3. DB1.75

II. TOTAL STAFFING:

A. Members' and Benefit Services Division

1.	Budget 2021	11	
	Actual		11

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of May 12, 2022 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

1. Name	Gwendolyn N. Taimanglo (List #5072)
Department	Department of Education
Length of Service	27 Years 08 Months 15 Days
Service Factor	27.708
Average Annual Salary	\$68,043.22
Annual Annuity	\$43,731.36
Percentage Earned	64.269974
Effective Date	August 14, 2021

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120. (Post 10/01/81) Optional/Age Retirement applicants for review

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name	Maritess R. Sotto (List #5116)
Department	A B Won Pat International Airport Authority
Length of Service	29 Years 04 Months 00 Days
Service Factor	29.333
Average Annual Salary	\$48,444.37
Annual Annuity	\$33,103.20
Percentage Earned	68.332398
Effective Date	September 25, 2021

(d) Section 8503 (DB1.75) – Optional/Age Retirement Application

There are no Section 8503 (DB1.75) – Optional/Age Retirement Applications for review

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

1. Name	Florenzo P. Fejeran (List #2484)*
Department	Public Defenders Service Corporation
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$96,343.67
Annual Annuity	\$81,892.08
Percentage Earned	84.999959
Effective Date	September 29, 2012

*Adjusted finalization

b. Section 8120. (Post 10/01/81) - Service Retirement

1. Name	Linda M. Ortiz (List #5119)
Department	Department of Correction
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$70,354.58
Annual Annuity	\$59,801.28
Percentage Earned	84.999839
Effective Date	September 26, 2021

c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name	Allan J. Ignacio (List #5042)
Department	Guam Behavioral Health & Wellness Center
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$67,436.94
Annual Annuity	\$57,321.36
Percentage Earned	84.999942
Effective Date	July 03, 2021

2. Name	Elizabeth G T Reyes (List #5107)
Department	Department of Education
Length of Service	30 Years 06 Months 15 Days
Service Factor	30.541
Average Annual Salary	\$58,766.45
Annual Annuity	\$41,931.36
Percentage Earned	71.352548
Effective Date	September 22, 2021

3. Name Augusto B. Espiritu (List #5121)
 Department Department of Public Works
 Length of Service 35 Years 01 Month 00 Days
 Service Factor 35.083
 Average Annual Salary \$40,470.64
 Annual Annuity \$33,472.32
 Percentage Earned 82.707661
 Effective Date September 29, 2021
4. Name Allen A. Gagarin (List #5110)
 Department Department of Education
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$62,544.80
 Annual Annuity \$53,163.12
 Percentage Earned 85.000063
 Effective Date September 25, 2021
5. Name Melvin O. Javier (List #5111)
 Department Chamorro Land Trust Commission
 Length of Service 33 Years 05 Months 15 Days
 Service Factor 33.458
 Average Annual Salary \$47,455.15
 Annual Annuity \$37,321.20
 Percentage Earned 78.645204
 Effective Date September 25, 2021
6. Name Beatrice H. Sablan (List #5114)
 Department A B WonPat International Airport Authority
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$78,939.68
 Annual Annuity \$67,098.72
 Percentage Earned 84.999989
 Effective Date September 25, 2021
7. Name Michael P. Sanchez (List #5115)
 Department Guam Fire Department
 Length of Service 33 Years 00 Months 00 Days
 Service Factor 33.000
 Average Annual Salary \$120,534.19
 Annual Annuity \$ 93,414.00
 Percentage Earned 77.500002
 Effective Date September 25, 2021

8. Name Victor SN Sotto (List #5117)
 Department Department of Administration - OTECH
 Length of Service 33 Years 03 Months 15 Days
 Service Factor 33.291
 Average Annual Salary \$48,081.28
 Annual Annuity \$37,612.80
 Percentage Earned 78.227534
 Effective Date September 25, 2021
9. Name Victor G. Ungacta (List #5166)
 Department Department of Education
 Length of Service 30 Years 09 Months 15 Days
 Service Factor 30.791
 Average Annual Salary \$51,141.02
 Annual Annuity \$36,810.00
 Percentage Earned 71.977445
 Effective Date September 25, 2021
- 10 Name Domingo M. Nego (List #5120)
 Department Judiciary of Guam
 Length of Service 27 Years 04 Months 00 Days
 Service Factor 27.333
 Average Annual Salary \$52,254.53
 Annual Annuity \$26,888.88
 Percentage Earned 51.457509
 Effective Date September 28, 2021
- 11 Name Brigida P. Davis (List #5123)
 Department Guam Power Authority
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$56,069.25
 Annual Annuity \$47,658.96
 Percentage Earned 85.000173
 Effective Date September 30, 2021
- 12 Name Eileen K. Gimeno (List #5124)
 Department Guam Power Authority
 Length of Service 32 Years 00 Months 15 Days
 Service Factor 32.041
 Average Annual Salary \$64,483.79
 Annual Annuity \$48,428.88
 Percentage Earned 75.102409
 Effective Date September 30, 2021

- 13 Name Frances M B Hills (List #5147)
 Department Department of Labor
 Length of Service 30 Years 00 Months 00 Days
 Service Factor 30.000
 Average Annual Salary \$44,618.73
 Annual Annuity \$31,233.12
 Percentage Earned 70.000020
 Effective Date September 30, 2021
- 14 Name Ricardo A. Lizama (List #5125)
 Department Department of Agriculture
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$63,385.68
 Annual Annuity \$53,877.84
 Percentage Earned 85.000018
 Effective Date September 30, 2021
- 15 Name Edwin P. Mandapat (List #5126)
 Department Guam Memorial Hospital Authority
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$50,753.48
 Annual Annuity \$43,140.48
 Percentage Earned 85.000043
 Effective Date September 30, 2021
- 16 Name Anthony M. Toves (List #5135)
 Department Judiciary of Guam
 Length of Service 34 Years 05 Months 00 Days
 Service Factor 34.416
 Average Annual Salary \$97,947.93
 Annual Annuity \$79,377.12
 Percentage Earned 81.040119
 Effective Date October 01, 2021
- 17 Name Michael A. Aguon (List #5128)
 Department Guam Police Department
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$105,087.87
 Annual Salary \$ 89,324.64
 Percentage Earned 84.999952
 Effective Date October 01, 2021

18 Name	Vincent P. Leon Guerrero (List #5132)
Department	Guam Fire Department
Length of Service	35 Years 02 Months 00 Days
Service Factor	35.166
Average Annual Salary	\$152,018.16
Annual Annuity	\$126,045.84
Percentage Earned	82.914988
Effective Date	October 01, 2021

19 Name	Max F. Tudela (List #5152)
Department	Department of Correction
Length of Service	30 Years 02 Months 15 Days
Service Factor	30.208
Average Annual Salary	\$62,496.75
Annual Annuity	\$44,072.64
Percentage Earned	70.519891
Effective Date	October 01, 2021

3. Section 8123 Disability Retirement Application

There are no Section 8123 Disability Retirement Applications for review

Section 8505 ((DB1.75) Disability Retirement Application

There are no Section 8505 (DB1.75) Disability Retirement Applications for review

4. Section 8125 Disability Retirement Annuity Finalization

There are no Section 8125 Disability Retirement Annuity Finalizations for review

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no Section 8505 (DB1.75) Disability Retirement Annuity Finalizations for review

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

1. Name	Jonathan L. Delfin (List #5074)
Department	Department of Education
Length of Service	17 Years 07 Months 00 Days
Service Factor	17.583
Average Annual Salary	\$49,957.78
Annual Annuity	\$19,462.32
Percentage Earned	38.957535
Effective Date	August 13, 2021

2. Name	Dolores T. Cayabyab (List #5146)
Department	Guam Community College
Length of Service	09 Years 00 Months 15 Days
Service Factor	9.041
Average Annual Salary	\$28,572.83
Annual Annuity	\$ 5,166.48
Percentage Earned	18.081793
Effective Date	September 30, 2021

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no Section 8130 Deferred Age Retirement Applications (DB1.75 Plan) for review.

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

a. Name	Juan M. Duenas
Date of Death	August 25, 2020
Annuity due Deceased	\$14,274.24
Surviving Spouse	Jane T. Duenas (List #5260)
Survivor's Annuity	\$ 8,564.64
Percentage Earned	60.000672
Effective Date	August 25, 2020
b. Name	Jesus C. Benavente
Date of Death	December 01, 2021
Annuity due Deceased	\$26,242.56
Surviving Spouse	Rita M. Benavente (List #5261)
Survivor's Annuity	\$15,745.44
Percentage Earned	59.999634
Effective Date	December 01, 2021
c. Name	Francisco P. Chargualaf
Date of Death	February 02, 2022
Annuity due Deceased	\$15,231.00
Surviving Spouse	Rita C. Chargualaf (List #5262)
Survivor's Annuity	\$ 9,138.72
Percentage Earned	60.000787
Effective Date	February 02, 2022

- d. Name Roland R. Taitague
Date of Death February 13, 2022
Annuity due Deceased \$44,668.80
Surviving Spouse Mary Ann C. Taitague (List #5266)
Survivor's Annuity \$26,801.28
Percentage Earned 60.000000
Effective Date February 13, 2022
- e. Name Christina Quitariano
Date of Death February 15, 2022
Annuity due Deceased \$29,096.16
Surviving Spouse Vidrino D. Quitariano (List #5267)
Survivor's Annuity \$17,457.60
Percentage Earned 59.999670
Effective Date February 15, 2022
- f. Name Daisy G. Ramirez
Date of Death February 16, 2022
Annuity due Deceased \$63,885.36
Surviving Spouse Sergio Ramirez (List #5268)
Survivor's Annuity \$38,331.12
Percentage Earned 59.999849
Effective Date February 16, 2022
- g. Surviving Spouse Vicente U. Garrido
Date of Death February 23, 2022
Annuity due Deceased \$24,058.56
Surviving Spouse Janice R L Garrido (List #5271)
Survivor's Annuity \$14,435.04
Percentage Earned 59.999600
Effective Date February 23, 2022
- h. Name Rosalinda A. Depakakibo
Date of Death March 04, 2022
Annuity due Deceased \$54,915.84
Surviving Spouse Quillon D. Depakakibo, Jr. (List #5274)
Survivor's Annuity \$32,949.60
Percentage Earned 60.000174
Effective Date March 04, 2022
- i. Name Patricia T. Gofigan
Date of Death March 10, 2022
Annuity due Deceased \$23,054.40
Surviving Spouse Linda C. Dela Cruz (List #5275)
Survivor's Annuity \$13,832.64
Percentage Earned 60.000000
Effective Date March 10, 2022

- j. Name Miguel P. San Nicolas
Date of Death March 15, 2022
Annuity due Deceased \$41,032.32
Surviving Spouse Katherine L. San Nicolas (List #5280)
Survivor's Annuity \$24,619.44
Percentage Earned 60.000116
Effective Date March 15, 2022
- k. Name Francis M. Salas
Date of Death March 16, 2022
Annuity due Deceased \$50,670.24
Surviving Spouse Bertha Ann G. Salas (List #5281)
Survivor's Annuity \$30,402.24
Percentage Earned 60.000189
Effective Date March 16, 2022
- l. Name Amado E. Galang
Date of Death March 21, 2022
Annuity due Deceased \$30,653.28
Surviving Spouse Lolita Galang (List #5283)
Survivor's Annuity \$18,391.92
Percentage Earned 59.999843
Effective Date March 21, 2022
- m. Name Kilafa H. Jackson
Date of Death March 25, 2022
Annuity due Deceased \$46,885.92
Surviving Spouse Barbara T. Jackson (List #5284)
Survivor's Annuity \$28,131.60
Percentage Earned 60.000102
Effective Date March 25, 2022
- n. Name Joseph D. Santos
Date of Death March 26, 2022
Annuity due Deceased \$55,604.40
Surviving Spouse Rosalind A. Santos (List #5288)
Survivor's Annuity \$33,362.64
Percentage Earned 60.000000
Effective Date March 26, 2022
- o. Name Oliva B. Savares
Date of Death March 28, 2022
Annuity due Deceased \$10,674.72
Surviving Spouse Jose G. Savares (List #5291)
Survivor's Annuity \$ 6,404.88
Percentage Earned 60.000449
Effective Date March 28, 2022

p. Name	Juliana S. Torres
Date of Death	March 28, 2022
Annuity due Deceased	\$36,003.36
Surviving Spouse	Ruben E. Torres (List #5292)
Survivor's Annuity	\$21,601.92
Percentage Earned	59.999733
Effective Date	March 28, 2022

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

a. Surviving Spouse Annuity

There are no Section 8506 Survivor Annuity Benefit Applications (DB1.75 Plan) for review

2. Minor Child(ren) Survivor Stipend Application

a See Page 18

3. Adult Disabled Survivor Stipend Application

None

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5260	Name	Jane T. Duenas
	Surviving Spouse of	Juan M. Duenas
	Agency	Agency for Human Resource Development
	Effective Date	August 25, 2020
5261	Name	Rita M. Benavente
	Surviving Spouse of	Jesus C. Benavente
	Agency	AB Won Pat International Airport
	Effective Date	December 01, 2021
5262	Name	Rita C. Chargualaf
	Surviving Spouse of	Francisco P. Chargualaf
	Agency	Department of Education
	Effective Date	February 02, 2022
5263	Name	John A. Bagaforo
	Agency	Guam Police Department
	Effective Date	February 05, 2022

5264	Name Agency Effective Date	Jeffrey P. Ojeda Guam Memorial Hospital Authority February 05, 2022
5265	Name Agency Effective Date	Cecil D. Sulla Guam Police Department February 12, 2022
5266	Name Surviving Spouse of Agency Effective Date	Mary Ann C. Taitague Roland R. Taitague Guam Fire Department February 13, 2022
5267	Name Surviving Spouse of Agency Effective Date	Vidrino D. Quitoriano Cristina Quitoriano Department of Education February 15, 2022
5268	Name Surviving Spouse of Agency Effective Date	Sergio Ramirez Daisy R. Ramirez Department of Education February 16, 2022
5269	Name Surviving Spouse of Agency Effective Date	Merlita F. Aranza Edwin G. Aranza (DWIS) Guam Environmental Protection Agency February 21, 2022
5270	Name Agency Effective Date	Vicente SA Lizama Guam Legislature February 22, 2022
5271	Name Surviving Spouse of Agency Effective Date	Janice R L Garrido Vicente U. Garrido Guam Police Department February 23, 2022
5272	Name Agency Effective Date	Jennifer G. Paulino Department of Chamorro Affairs February 26, 2022
5273	Name Agency Effective Date	Francis T. Susuico Department of Labor February 26, 2022

5274	Name Surviving Spouse of Agency Effective Date	Quillon D. Depakakibo, Jr. Rosalinda A. Depakakibo Guam Behavioral Health & Wellness Center March 04, 2022
5275	Name Surviving Spouse of Agency Effective Date	Linda C. Dela Cruz Patricia T. Gofigan Department of Education March 10, 2022
5276	Name Agency Effective Date	Betty Jean F. Bailey University of Guam March 12, 2022
5277	Name Agency Effective Date	Franklin M. Borja Department of Education March 12, 2022
5278	Name Agency Effective Date	Lola E. Leon Guerrero Bureau of Statistics and Planning March 12, 2022
5279	Name Agency Effective Date	June R. San Nicolas Department of Labor March 12, 2022
5280	Name Surviving Spouse of Agency Effective Date	Katherine L. San Nicolas Miguel P. San Nicolas Guam Water Works Authority March 15, 2022
5281	Name Surviving Spouse of Agency Effective Date	Bertha Ann G. Salas Francis M. Salas Port Authority of Guam March 16, 2022
5282	Name Agency Effective Date	Rose Virginia Emboltura Guam Memorial Hospital Authority March 19, 2022
5283	Name Surviving Spouse of Agency Effective Date	Lolita Galang Amado E. Galang Department of Public Works March 21, 2022

5284	Name Surviving Spouse of Agency Effective Date	Barbara T. Jackson Kilafa H. Jackson Public Health & Social Services March 25, 2022
5285	Name Agency Effective Date	Lydia C. Aguerro Department of Education March 26, 2022
5286	Name Agency Effective Date	Lucretia W A Hill Department of Education March 26, 2022
5287	Name Agency Effective Date	Andrew L. Orsini Guam Legislature March 26, 2022
5288	Name Surviving Spouse of Agency Effective Date	Rosalind A. Santos Joseph D. Santos Guam Fire Department March 26, 2022
5289	Name Agency Effective Date	Alfred J. Torres Port Authority of Guam March 26, 2022
5290	Name Surviving Spouse of Agency Effective Date	Francisco I Narcis Barbara Ann S. Narcis (DWIS) Department of Public Works March 27, 2022
5291	Name Surviving Spouse of Agency Effective Date	Jose G. Savares Oliva B. Savares Guam Telephone Authority March 28, 2022
5292	Name Surviving Spouse of Agency Effective Date	Ruben E. Torres Juliana S. Torres Guam Memorial Hospital Authority March 28, 2022
5293	Name Agency Effective Date	Melvin P. Pangelinan Department of Correction April 01, 2022

5294	Name	Paul B. Techaira
	Agency	Guam Housing Corporation
	Effective Date	April 01, 2022
5295	Name	Gerald A. Taitano
	Agency	Guam Legislature
	Effective Date	April 02, 2022
5296	Name	Alice F. Bonto
	Agency	Department of Education
	Effective Date	April 09, 2022
5297	Name	Jose L. Cejoco
	Agency	Guam Community College
	Effective Date	April 12, 2022

2. DB1.75 Retirement Plan

B-0217	Name	Marlene M. Carlos
	Agency	Public Health & Social Services
	Effective Date	January 29, 2022
B-0218	Name	Peter J. Padrones
	Agency	Guam Water Works Authority
	Effective Date	February 05, 2022
B-0219	Name	Nestor G. Jardeleza
	Agency	Port Authority of Guam
	Effective Date	March 04, 2022
B-0220	Name	Frances R. Arriola
	Agency	Department of Education
	Effective Date	March 12, 2022
B-0221	Name	Peter Rivera Cruz
	Agency	Port Authority of Guam
	Effective Date	March 26, 2022
B-0222	Name	Frankie C. Aguon
	Agency	Port Authority of Guam
	Effective Date	April 02, 2022
B-0223	Name	Albert B. Caasi
	Agency	Department of Education
	Effective Date	April 19, 2022

**Government of Guam Retirement Fund
Benefit Services Division**

**Application for Minor Child/Children Survivor Benefits
4GCA Chapter 8, Subsection 8134**

Minor Child's Name	John Anthony A. Garcia
Age	Seven (7) Years Old
Name of Deceased Retiree	Amparo G. Garcia
Employing Department	Department of Administration
Length of Service	26 Years 01 Month 15 Days
Date of Death	December 03, 2021
Date of Application	April 11, 2022