GOVERNMENT OF GUAM RETIREMENT FUND

MEMBERS' AND BENEFITS COMMITTEE REPORT

MAY, 2025



Members & Benefits Committee

May 23, 2025

MEMORANDUM

TO:

Chair, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

May 2025 Report

Please find attached the Members' and Benefits Committee's May, 2025 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the May period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAITANO

Members and Benefits Committee Report Summary Period: January, 2025 to December, 2025

				Period:	anuary, 20	Period: January, 2025 to December, 2025	mber, 20,	52						
			Jan	Feb	March	April	May	June	July	Aug	Sept	Oct	Nov	Dec
MEMBERS & B	SENE	MEMBERS & BENEFITS DIVISION STAFF	12	11	13	12								
No. of Active Members	Mem	bers												
		Defined Benefits	757	756	753	751								
		Defined Contributions	5,982	5,990	6,043	6,113								
		DB1.75	4,391	4,369	4,366	4,414								
No. of Retirees	S													
		Defined Benefits	6,938	6,952	6,945	6,937								
		Defined Contributions	1,693	1,699	1,704	1,714								
		D81.75	376	389	400	413								
No. of Cases Pending	endir	81	38	56	58	49	0	0	0	0	0	0	C	C
8119, 8120	В	Age Retirement (DB / DB1.75)	0	0	0	0								
& 8120.1	p	Age Retirement (ERIP)	0	0	0	0								
	U	Optional Retirement(DB/DB1.75)	0	2	0	0		0						
	р	Service Retirement (DB/DB1.75)	15	13	6	13								
	ь	Service Retirement (ERIP)	0	0	0	0								
8123 / 8505	Ļ	Medical Disability Applicants	0	0	1	0								
8125 / 8505	ρū	Medical Disability Finalization	1	1	1	0								
n	ح	Deferred Age Retirement	0	1	0	0								
8134 (a)		Survivor Annulty Benefits	7	12	10	7								
8134(a).3	72	Minor Children Survivor Benefit	1	0	2	1								
8134(a)4c	×	Disabled Adult Survivor Benefit	1	0	2	1								
	-	New Retirees (DB/DB1.75)	13	27	33	27								
No. of Cases Acted On	cted	On	38	26	58	49	0	0	0	0	0	0	0	0
8119, 8120	в	Age Retirement (DB/DB 175)	0	0	0	0								
& 8120.1	q	Age Retirement (ERIP)	0	0	0	0								
	U	Optional Retirement(DB/DB1.75)	0	2	0	0								
	g	Service Retirement (DB/DB1.75)	15	13	6	13								
	a	Service Retirement (ERIP)	0	0	0	0								
8123	-	Medical Disability Applicants	0	0	1	0								
8125	σ0	Medical Disability Finalization	1	1	1	0								
8130	ڃ	Deferred Age Retirement	0	1	0	0								
8134 (a)		Survivor Annuity Benefits	7	12	10	7								
8134(a).3		Minor Children Survivor Benefit	1	0	2	1	_							
8134(a)4c	~	Disabled Adult Survivor Benefit	Ţ	0	2	1								
	-	New Retirees	13	27	33	27								
No. of Committee Meetings Held	ttee N	Aeetings Held	0	0	0	0								
No. of Resolutions Submitted	ions S	submitted	0	0	0	0	_							

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75
- B. No. of Retirees
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2025

III. SUMMARY OF TOTAL CASES REVIEWED

Α.	Section 8119 Section 8120 Section 8120.1 Section 8503	Applicants Applicants	Pre 10/01/81 Post 10/01/81 Post 08/22/84 ement Incentive DB1.75	20/25/60 25/30/60 25/30/65 Program / 5/62		
	1. Age Retireme	ent	A. Optional B. Regular C. ERIP D. DB1.75 (C	Optional)	0 0 0 2	2
	2. Service Retire	ement	A. Regular B. ERIP C. DB1.75			5 0 12
В.	Section 8123 Applica Section 8505 Applica		,			0
C.	Section 8125 Applica Section 8505 Applica		dical Disability Ro dical Disability Ro			0 0
D.	Section 8130 Applica		erred Age Retire erred Age Retire			0 0
Ε.	Section 8134 Applica	(a).	Surviving Spouse 3 Minor Children 4c Disabled Adul	1		14 1 0
	Section 8506 Applica		Surviving Spouse			0
F.	Defined Benefits Nev	w Retirees (N	los. 5935 - 5957))		23
	DB1.75 New Retiree	s (Nos. B-042	23 – B-0435)			13
		TOTAL CAS	ES REVIEWED			70

IV. REVIEW AND FINDINGS

Based on our review the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) - Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120. (Post 10/01/81) Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) - Optional/Age Retirement Applications for review.

(d) Section 8503 (DB1.75) - Optional/Age Retirement Applications

Name Benny M. Cruz (List #B-0373)
 Department Guam Solid Waste Authority
 Length of Service 26 Years 02 Months 15 Days

Service Factor 26,208
Average Annual Salary \$36,918.67
Annual Annuity \$17,204.64
Percentage Earned 46.601462
Effective Date August 27, 2024

2. Name Ray F. Lujan (List #B-0389)
Department Department of Education
Length of Service 25 Years 02 Months 00 Days

Service Factor 25.166
Average Annual Salary \$62,737.26
Annual Annuity \$24,683.28
Percentage Earned 39.343892

Effective Date October 01, 2024

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

(a) Section 8119 (Pre 10/01/81) - Service Retirement

Name Juan LG Meno (List #5839)
 Department Mayor's Council of Guam
 Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$50,347.11
Annual Annuity \$42,795.12
Percentage Earned 85.000151

Effective Date September 28, 2024

(b) Section 8120. (Post 10/01/81) - Service Retirement

There are no Section 8120 (Post 10/01/81) Service Retirement applicants for review.

(c) Section 8120.1 (Post 09/07/84) - Service Retirement

1 Name Dalisay M. Sucgang (List #5849)

Department Guam Behavioral Health & Wellness Center

Length of Service 32 Years 08 Months 00 Days

Service Factor 32.666
Average Annual Salary \$44,155.71
Annual Annuity \$33,852.00
Percentage Earned 76.665056

Effective Date September 08, 2024

2. Name Vincent R. Flores (List #5835)

Department Guam Customs & Quarantine Agency

Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$103,089.49
Annual Annuity \$87,626.16
Percentage Earned 85.000090

Effective Date September 23, 2024

3. Name Donna C. Cing (List #5838)
Department Guam Police Department
Length of Service 36 Years 00 Months 00 Days

Service Factor 36.000
Average Annual Salary \$44,627.96
Annual Annuity \$37,933.68
Percentage Earned 84.999807

Effective Date September 28, 2024

4. Name Albert E. Santos (List #5851)
Department Port Authority of Guam
Length of Service 31 Years 07 Months 00 Days

Service Factor 31.583
Average Annual Salary \$84,868.11
Annual Annuity \$62,766.24
Percentage Earned 73.957391

Effective Date September 28, 2024

(d) Section 8503 (DB1.75) - Service Retirement Application

Name Victoria V. Alano (List # 8-0371)
 Department Department of Education
 Length of Service 26 Years 10 Months 00 Days

Service Factor 26.833
Average Annual Salary \$63,976.01
Annual Annuity \$31,214.40
Percentage Earned 48.790788
Effective Date August 22, 2024

2. Name Raymond A C Naputi (List #B-0374) (Uniform Personnel)

Department Department of Correction
Length of Service 27 Years 06 Months 00 Days

Service Factor 27.500
Average Annual Salary \$51,508.10
Annual Annuity \$26,076.00
Percentage Earned 50.625047

Effective Date September 07, 2024

3. Name Maria T. Blas (List #B-0387)

Department Guam Memorial Hospital Authority

Length of Service 28 Years 09 Months 15 Days

Service Factor 28.791
Average Annual Salary \$45,917.28
Annual Annuity \$24,875.76
Percentage Earned 54.175160

Effective Date September 14, 2024

4. Name Antonio N. Martinez (List #B-0376)

Department A B Won Pat International Airport Authority

Length of Service 29 Years 11 Months 00 Days

Service Factor 29.916
Average Annual Salary \$44,626.35
Annual Annuity \$25,557.12
Percentage Earned 57.269124

Effective Date September 21, 2024

5. Name Darlene RM Tedtaotao (List #B-0388)
Department Guam Memorial Hospital Authority

Length of Service 25 Years 09 Months 00 Days

Service Factor 25.750
Average Annual Salary \$41,107.96
Annual Annuity \$18,832.56
Percentage Earned 45.812441

Effective Date September 21, 2024

6. Name Rosie U. Balajadia (List #B-0381)

Department A B Won Pat International Airport Authority

Length of Service 31 Years 03 Months 15 Days

Service Factor 31.291
Average Annual Salary \$70,320.40
Annual Annuity \$42,930.72
Percentage Earned 61.050164

Effective Date September 28, 2024

7. Name Elizabeth B. Duenas (List #B-0382)
Department Department of Revenue & Tax

Length of Service 13 Years 05 Months 00 Days Service Factor 13.416

Average Annual Salary \$39,216.67
Annual Annuity \$9,207.36
Percentage Earned 23.478179

Effective Date September 28, 2024

8. Name Danilo R. Solmirano (List #B-0383)
Department Office of the Attorney General
18. Years Of Maratha Co. David

Length of Service 18 Years 06 Months 00 Days

Service Factor 18.500
Average Annual Salary \$44,690.41
Annual Annuity \$14,468.64
Percentage Earned 32.375267

Effective Date September 28, 2024

9. Name Mary Q. Terlaje (List #B-0384)

Department A B Won Pat International Airport Authority

Length of Service 23 Years 11 Months 15 Days

Service Factor 23.958
Average Annual Salary \$59,531.08
Annual Annuity \$24,959.28
Percentage Earned 41.926469

Effective Date September 28, 2024

10 Name Arsenio F. Espino, Jr. (List #B-0386) (Uniform Personnel)

Department Department of Correction
Length of Service 33 Years 02 Months 00 Days

Service Factor 33,166
Average Annual Salary \$86,946.86
Annual Annuity \$57,564.48
Percentage Earned 66.206508

Effective Date October 05, 2024

11 Name Connie L. Merei (List #B-0391)
Department Office of the Attorney General

Length of Service 20 Years 08 Months 00 Days

Service Factor 20.666
Average Annual Salary \$39,302.46
Annual Annuity \$14,214.00
Percentage Earned 36.165675

Effective Date October 05, 2024

12 Name Lillian S. Aguon (List #B-0393)

Department Department of Education
Length of Service 26 Years 09 Months 00 Days

Service Factor 26.750
Average Annual Salary \$36,282.04
Annual Annuity \$17,619.36
Percentage Earned 48.562208

Effective Date November 16, 2024

(e) Service Retirement (Early Incentive Retirement Program – ERIP) Application

There are no Service Retirement (Early Incentive Retirement Program – ERIP) applications for review.

- 3. Disability Retirement Application
 - (a) Section 8123 (DB) Disability Retirement Application

There are no 8123 (DB) Disability Retirement Applications for review.

(b) Section 8505 (DB1.75) Disability Retirement Application

There are no 8505 (DB1.75) Disability Retirement Applications for review.

4. Disability Retirement Annuity Finalization

(a) Section 8125 DB Disability Retirement Annuity Finalization

There are no Section 8125 (DB) Disability Retirement Annuity Finalizations for review.

(b) Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no Section 8505(DB1.75) Disability Retirement Annuity Finalizations for review.

- 5. Deferred Age Retirement Application
 - (a) Section 8130 (DB) Deferred Age Retirement Application

There are no Section 8130 (DB) Deferred Age Retirement Applications for review.

(b) Section 8130 (D81.75) Deferred Age Retirement Application

There are no Section 8130 (DB.75) Deferred Age Retirement Applications for review.

- 6. Survivor Annuity Benefit Applications
 - (a) Section 8134 (DB) Surviving Spouse Annuity Benefit Applications

Name Grover D. Reyes
 Date of Death December 15, 2024

Annuity due Decease \$48,308.16

Surviving Spouse Julia R. Reyes (List #5935)

Survivor's Annuity \$28,984.80 Percentage Earned 59,999801

Effective Date December 15, 2024

Name Bernardo F. Gines
 Date of Death January 29, 2025

Annuity due Decease \$60,471.36

Surviving Spouse Imelda C. Gines (List #5937)

Survivor's Annuity \$36,282.72
Percentage Earned 59.999841
Effective Date January 29, 2025

3. Name Julia LG Garrido
Date of Death February 07, 2025

Annuity due Decease \$38,336.64

Surviving Spouse Francisco J. Garrido (List #5939)

Survivor's Annuity \$23,002.08 Percentage Earned 60.000250

Effective Date February 07, 2025

4. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

5. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

6. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

7. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

8. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

9. Name

Date of Death

Annuity due Decease

Surviving Spouse

Survivor's Annuity

Percentage Earned

Effective Date

Marvin L. Villines February 13, 2025

\$32,499.84

Marlene S. Villines (List #5941)

\$19,500.00

60.000295

February 13, 2025

Bernice B. Wyttenbach-Santos

February 16, 2025

\$16,952.64

Richard H J Wyttenbach-Santos (List #5942)

\$10,171.68

60.000566

February 16, 2025

John Stephen B. Limtiaco

February 20, 2025

\$51,215.28

Anita K. Limtiaco (List #5943)

\$30,729.12

59.999906

February 20, 2025

Anthony J. Untalan

February 22, 2025

\$17,533.68

Annie I. Untalan (List #5946)

\$10,520.16

59.999726

February 22, 2025

Mark J D Aguon

March 09, 2025

\$53,113.92

Charmaine R T Aguon (List #5948)

\$31,868.40

60.000090

March 09, 2025

Quinn L. Quiblat

March 09, 2025

\$29,851.92

Emma S. Quiblat (List #5949)

\$17,911.20

60.000160

March 09, 2025

M&B Committee Findings

10 Name Ysmael G. Bustamante

Date of Death March 21, 2025
Annuity due Decease \$18,615.12

Surviving Spouse Annie A. Bustamante (List #5950)

Survivor's Annuity \$11,169.12
Percentage Earned 60.000257
Effective Date March 21, 2025

11 Name Francisco LG Taitague

Date of Death March 21, 2025 Annuity due Decease \$16,811.28

Surviving Spouse Lourdes Q. Taitague (List #5951)

Survivor's Annuity \$10,086.72
Percentage Earned 59.999714
Effective Date March 21, 2025

12 Name Mark Forbes

Date of Death March 23, 2025 Annuity due Decease \$59,703.84

Surviving Spouse Cina M. Hume-Forbes (List #5954)

Survivor's Annuity \$35,822.40
Percentage Earned 60.000160
Effective Date March 23, 2025

13 Name Ronald J. Flores

Date of Death March 31, 2025 Annuity due Decease \$33,612.00

Surviving Spouse Yea Ri Yi Flores (List #5955)

Survivor's Annuity \$20,167.20
Percentage Earned 60.000000
Effective Date March 31, 2025

14 Name John B. Borden, Jr.
Date of Death April 08, 2025

Date of Death April 08, 20.
Annuity due Decease \$52,337.28

Surviving Spouse Rozzana M. Borden (List #5957)

Survivor's Annuity \$31,402.32
Percentage Earned 59.999908
Effective Date April 08, 2025

(b) Section 8506 (DB 1.75) Surviving Spouse Annuity Benefit Application

There are no Section 8506 (DB1.75) Surviving Spouse Annuity Benefit Applications for review.

(c) Minor Child(ren) Survivor Annuity Benefit Application

1. See Page 16

(d) Disabled Adult Survivor Annuity Benefit Applications

B. Supplemental Listing of New Retirees and Finalized Retirement Annuities:

1. Defined Benefit Retirement Plan

5935 Name Julia R. Reyes
Surviving Spouse of Grover D. Reyes

Agency Guam Power Authority
Effective Date December 15, 2024

5936 Name Lea T. Bolano

Agency Public Health & Social Services

Effective Date December 28, 2024

5937 Name Imelda C. Gines

Surviving Spouse of Bernardo F. Gines

Agency Department of Public Works
Effective Date January 29, 2025

5938 Name Geraldine D. Quejado
Agency Department of Education

Effective Date February 04, 2025

5939 Name Francisco J. Garrido
Surviving Spouse of Julia LG Garrido

Agency Public Health & Social Services

Effective Date February 07, 2025

5940 Name Norma P. San Nicolas

Agency Guam Housing and Urban Renewal Authority

Effective Date February 08, 2025

5941 Name Marlene S. Villines
Surviving Spouse of Marvin L. Villines

Agency Department of Education

Effective Date February 13, 2025

5942 Name Richard HJ Wyttenbach-Santos
Surviving Spouse of Bernice B. Wyttenbach-Santos

Surviving Spouse of Bernice B. Wyttenbach-Santos
Agency Department of Education

Effective Date February 16, 2025

5943 Name

Surviving Spouse of

Agency Effective Date

Effective Date

5944 Name Manuel C. Salas

Agency Department of Public Works

Effective Date February 20, 2025

5945 Name Milo L. Mapote

Agency Department of Corrections

February 22, 2025

Anita K. Limtiaco

February 20, 2025

John Stephen B. Limtiaco

Guam Community College

5946 Name Annie I. Untalan Surviving Spouse of Anthony J. Untalan

Anthony J. Untalan
Agency Department of Public Works

Effective Date February 22, 2025

5947 Name David A. Brantley

Agency Guam Police Department

Effective Date March 01, 2025

5948 Name Charmaine R T Aguon

Surviving Spouse of Mark J D Aguon

Agency Department of Agriculture

Effective Date March 09, 2025

5949 Name Emma S. Quiblat Surviving Spouse of Quinn L. Quiblat

Agency Quinn L. Quiblat

Department of Public Works

Effective Date March 09, 2025

nective date iviation 05, 2023

5950 Name Annie A. Bustamante
Surviving Spouse of Ysmael G. Bustamante

Agency Guam Police Department

Effective Date March 21, 2025

5951 Name Lourdes Q. Taitague Surviving Spouse of Francisco LG Taitague

Agency Department of Public Works

Effective Date March 21, 2025

5952 Name Catherine L P Borja

Agency Department of Administration

Effective Date March 22, 2025

5953 Name Herta L. Dela Cruz

Agency Department of Administration

Effective Date March 22, 2025

5954 Name Cina M. Hume-Forbes

Surviving Spouse of Mark Forbes

Agency Office of the Governor Effective Date March 23, 2025

5955 Name Yea Ri Yi Flores
Surviving Spouse of Ronald J. Flores

Agency Mayor's Council of Guam

Effective Date March 31, 2025

5956 Name Ralph E. Terlaje

Agency Department of Public Works

Effective Date April 01, 2025

5957 Name Rozzana M. Borden Surviving Spouse of John B. Borden, Jr.

Agency Department of Education

Effective Date April 08, 2025

2. DB1.75 Retirement Plan

B-0423 Name Laura A. Biggs Surviving Spouse of Jason S. Biggs

Agency Department of Agriculture

Effective Date December 11, 2024

B-0424 Name Phoebe L. Wall
Agency University of Guam

Effective Date February 01, 2025

B-0425 Name Edgardo S. Luz

Agency Guam Water Works Authority

Effective Date February 05, 2025

B-0426 Name Rudy C. Magallanes

Agency University of Guam Effective Date February 05, 2025

B-0427 Name Maria Dolores T. Barangan

Agency Guam Memorial Hospital Authority

Effective Date February 09, 2025

B-0428	Name Agency Effective Date	Carol A. Guerrero Guam Community College February 15, 2025
B-0429	Name Agency Effective Date	Ronald M. Castro (Uniform Personnel) Guam Fire Department February 23, 2025
B-0430	Name Agency Effective Date	Mohammad H. Golabi University of Guam March 01, 2025
B-0431	Name Agency Effective Date	Daniel M. Atoigue (Uniform Personnel) Guam Fire Department March 09, 2025
B-0432	Name Agency Effective Date	Doris C. Aguon Department of Education March 12, 2025
B-0433	Name Agency Effective Date	Linda S. Torres Guam Community College March 15, 2025
B-0434	Name Agency Effective Date	Jacqueline E. Barrett Bureau of Budget Management Research March 18, 2025
B-0435	Name Agency Effective Date	Michael J. Zanis Guam Police Department March 25, 2025

VI. REVIEW AND FINDINGS

The following application is presented to the Board of Trustees for their review, discussion, and disposition.

1. Adult Child Stipend (enrolled in an accredited undergraduate educational institution) Survivor Benefits Application.

Section 8134(a)(1)(B) Minor Child Survivor Stipend Applications

Government of Guam Retirement Fund Benefits Services Division

Application for Surviving Child/Children Survivor Benefits 4GCA Chapter 8, § 8134

Samantha Kwek Santos
Twenty (20) years old
Carmen K. Santos
Guam Community College
12 Years 05 Months 15 Days
May 13, 2020
April 14, 2025

