

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

NOVEMBER, 2022



Members & Benefits Committee

November 17, 2022

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: November, 2022 Report

Please find attached the Members' and Benefits Committee's November, 2022 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the November period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

B. No. of Retirees

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

II. TOTAL STAFFING:

A. Members' and Benefit Services Division

- 1. Budget 2023
Actual

12

III. TOTAL CASES PENDING

A.	Section 8119	Applicants Pre 10/01/81	20/25/60	
	Section 8120	Applicants Post 10/01/81	25/30/60	
	Section 8120.1	Applicants Post 08/22/84	25/30/65	
	Section 8503	Applicants DB1.75	--/ 5/62	
1.	Age Retirement	A. Optional	1	
		B. Regular	0	
		C. ERIP	0	
		D. DB1.75	0	1
2.	Service Retirement	A. Regular		12
		B. ERIP		0
B.	Section 8123 Applicants - Medical Disability		0	0
	Section 8505 Applicants - Medical Disability		0	0
C.	Section 8125 Applicants	Medical Disability Retirement (Finalization)		0
	Section 8505 Applicants	Medical Disability Retirement (Finalization)		0
D.	Section 8130 Applicants	Deferred Age Retirement (DB)		1
		Deferred Age Retirement (DB1.75)		0
E.	Section 8134 Applicants	(a) Surviving Spouse		14
		(a).3 Minor Children		0
		(a) 4c Disabled Adult Survivor		0
	Section 8506 Applicants	(a) Surviving Spouse (DB1.75)		0
F.	Defined Benefits New Retirees (Nos. 5406 - 5429)			24
	DB1.75 New Retirees (Nos. B-0242 – B-0251)			10
		TOTAL CASES REVIEWED		62

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of November 04, 2022 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS -- Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no Section 8119(Pre 10/01/81) Optional/Age Retirement applicants for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120(Post 10/01/81) Optional/Age Retirement applicants for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

1. Name	Francis T. Susuico (List #5273)
Department	Department of Labor
Length of Service	28 Years 04 Months 00 Days
Service Factor	28.333
Average Annual Salary	\$49,821.97
Annual Annuity	\$29,191.20
Percentage Earned	58.591019
Effective Date	February 26, 2022

(d) Section 8503 (DB1.75) – Optional/Age Retirement Application.

There are no Section 8503 (DB1.75) Optional/Age Retirement applicants for review

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no §8119 (Pre-10/01/81) Service retirement applications for review.

b. Section 8120. (Post 10/01/81) - Service Retirement

1 Name	Patrick G. Sanchez (List # 5226)
Department	Guam Police Department
Length of Service	36 Years 00 Months 00 Days
Service Factor	36.000
Average Annual Salary	\$127,388.81
Annual Annuity	\$108,280.56
Percentage Earned	85.000056
Effective Date	January 01, 2022

2	Name	Rose Virginia Emboltura (List #5282)
	Department	Guam Memorial Hospital Authority
	Length of Service	34 Years 05 Months 15 Days
	Service Factor	34.458
	Average Annual Salary	\$81,957.50
	Annual Annuity	\$66,504.48
	Percentage Earned	81.145081
	Effective Date	March 19, 2022

c. Section 8120.1 (post 09/07/84) - Service Retirement

1.	Name	Nora Beth I Sawyer (List #5246)
	Department	Department of Education
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$66,740.04
	Annual Annuity	\$56,729.04
	Percentage Earned	85.000008
	Effective Date	February 12, 2022

2.	Name	Patricia P. Leon Guerrero (List #5249)
	Department	Department of Education
	Length of Service	32 Years 02 Months 00 Days
	Service Factor	32.166
	Average Annual Salary	\$72,805.24
	Annual Annuity	\$54,906.00
	Percentage Earned	75.414901
	Effective Date	February 17, 2022

3.	Name	Gerald S. Martinez (List #5258)
	Department	Guam Power Authority
	Length of Service	33 Years 03 Months 00 Days
	Service Factor	33.250
	Average Annual Salary	\$55,037.77
	Annual Annuity	\$42,998.16
	Percentage Earned	78.124822
	Effective Date	February 26, 2022

4.	Name	Jennifer G. Paulino (List #5272)
	Department	Department of Chamorro Affairs
	Length of Service	32 Years 11 Months 15 Days
	Service Factor	32.958
	Average Annual Salary	\$53,357.09
	Annual Annuity	\$41,295.60
	Percentage Earned	77.394775
	Effective Date	February 26, 2022

5. Name Betty Jean F. Bailey (List #5276)
 Department University of Guam
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$61,947.65
 Annual Annuity \$52,655.52
 Percentage Earned 85.000028
 Effective Date March 12, 2022
6. Name Melvin P. Pangelinan (List #5293)
 Department Department of Correction
 Length of Service 30 Years 00 Months 15 Days
 Service Factor 30.041
 Average Annual Salary \$56,875.43
 Annual Annuity \$39,871.20
 Percentage Earned 70.102678
 Effective Date April 01, 2022
7. Name Paul B. Techaira (List #5294)
 Department Guam Housing Corporation
 Length of Service 31 Years 06 Months 00 Days
 Service Factor 31.500
 Average Annual Salary \$53,206.36
 Annual Annuity \$39,239.76
 Percentage Earned 73.750130
 Effective Date April 01, 2022
8. Name Alice F. Bonto (List #5296)
 Department Department of Education
 Length of Service 30 Years 03 Months 15 Days
 Service Factor 30.291
 Average Annual Salary \$60,562.01
 Annual Annuity \$42,834.00
 Percentage Earned 70.727507
 Effective Date April 09, 2022
9. Name Joseph J Q Sablan (List #5305)
 Department Department of Public Works
 Length of Service 36 Years 00 Months 00 Days
 Service Factor 36.000
 Average Annual Salary \$41,425.42
 Annual Annuity \$35,211.60
 Percentage Earned 84.999983
 Effective Date April 09, 2022

10 Name	Jose L. Cejoco (List #5297)
Department	Guam Community College
Length of Service	30 Years 02 Months 00 Days
Service Factor	30.166
Average Annual Salary	\$64,859.68
Annual Annuity	\$45,671.04
Percentage Earned	70.415148
Effective Date	April 12, 2022

3. Section 8123 Disability Retirement Application

There are no Disability Applications for review

Section 8505 ((DB1.75) Disability Retirement Application

There are no Disability Applications (DB1.75) for review

4. Section 8125 Disability Retirement Annuity Finalization

There are no Section 8125 Disability Retirement Annuity Finalizations for review

Section 8505 (DB1.75) Disability Retirement Annuity Finalization

There are no Section 8125 Disability Retirement Annuity Finalizations for review

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

1. Name	Gerald A. Taitano (List #5295)
Department	Guam Legislature
Length of Service	09 Years 01 Month 15 Days
Service Factor	9.125
Average Annual Salary	\$61,942.40
Annual Annuity	\$11,304.48
Percentage Earned	18.249987
Effective Date	April 02, 2022

Section 8130 Deferred Age Retirement Applications (DB1.75 Plan)

There are no §8130 Deferred Age Retirement Applications (DB1.75 Plan) for review.

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- a. Name Edwin G. Aranza (DWIS)
Date of Death February 21, 2022
Annuity due Deceased \$40,954.08
Surviving Spouse Merlita P. Aranza (List #5269)
Survivor's Annuity \$24,572.40
Percentage Earned 59.999882
Effective Date February 21, 2022
- b. Name Barbara Ann S. Narcis (DWIS)
Date of Death March 27, 2022
Annuity due Deceased \$32,502.48
Surviving Spouse Francisco L. Narcis (List #5290)
Survivor's Annuity \$19,501.44
Percentage Earned 59.999852
Effective Date March 27, 2022
- c. Name Bernabe T. Barcinas
Date of Death August 18, 2022
Annuity due Deceased \$23,175.84
Surviving Spouse Angelina SN Barcinas (List #5407)
Survivor's Annuity \$13,905.60
Percentage Earned 60.000414
Effective Date August 18, 2022
- d. Name Jesus C. Meno
Date of Death August 21, 2022
Annuity due Deceased \$24,315.14
Surviving Spouse Deborah B. Meno (List #5410)
Survivor's Annuity \$14,589.12
Percentage Earned 60.000148
Effective Date August 21, 2022
- e. Name Jose M. Camacho
Date of Death August 22, 2022
Annuity due Deceased \$29,446.08
Surviving Spouse Edwina C. Camacho (List #5411)
Survivor's Annuity \$17,667.60
Percentage Earned 59.999836
Effective Date August 22, 2022

- f. Name Michael B. Leon Guerrero
Date of Death September 02, 2022
Annuity due Deceased \$42,353.76
Surviving Spouse Bernadette C. Leon Guerrero (List #5413)
Survivor's Annuity \$25,412.16
Percentage Earned 59.999773
Effective Date September 02, 2022
- g. Name Pedro P. Pangelinan
Date of Death September 07, 2022
Annuity due Deceased \$36,602.40
Surviving Spouse Frances G. Pangelinan (List #5414)
Survivor's Annuity \$21,961.44
Percentage Earned 60.000000
Effective Date September 07, 2022
- h. Name Francisco S. San Nicolas
Date of Death September 08, 2022
Annuity due Deceased \$55,935.60
Surviving Spouse Virginia D. San Nicolas (List #5415)
Survivor's Annuity \$33,561.36
Percentage Earned 60.000000
Effective Date September 08, 2022
- i. Name Antonio M. Reyes
Date of Death September 10, 2022
Annuity due Deceased \$32,928.48
Surviving Spouse June B. Reyes (List #5421)
Survivor's Annuity \$19,757.04
Percentage Earned 59.999854
Effective Date September 10, 2022
- j. Name Joseph R. Cruz
Date of Death September 13, 2022
Annuity due Deceased \$31,731.60
Surviving Spouse Francisca A. Cruz (List #5422)
Survivor's Annuity \$19,038.96
Percentage Earned 60.000000
Effective Date September 13, 2022
- k. Name Mary G. San Nicolas
Date of Death September 15, 2022
Annuity due Deceased \$24,774.48
Surviving Spouse Jesus T. San Nicolas (List #5423)
Survivor's Annuity \$14,864.64
Percentage Earned 59.999806
Effective Date September 15, 2022

- | | | |
|----|----------------------|---------------------------------------|
| l. | Name | Peter F. Ybarra |
| | Date of Death | September 20, 2022 |
| | Annuity due Deceased | \$38,917.44 |
| | Surviving Spouse | Priscilla L. Ybarra (List #5424) |
| | Survivor's Annuity | \$23,350.56 |
| | Percentage Earned | 60.000246 |
| | Effective Date | September 20, 2022 |
| | | |
| m. | Name | Vincent PM Balajadia |
| | Date of Death | September 24, 2022 |
| | Annuity due Deceased | \$66,948.48 |
| | Surviving Spouse | Bernadette J U Balajadia (List #5425) |
| | Survivor's Annuity | \$40,169.04 |
| | Percentage Earned | 59.999928 |
| | Effective Date | September 24, 2022 |
| | | |
| n. | Name | Tomas A. Deplata |
| | Date of Death | September 26, 2022 |
| | Annuity due Deceased | \$31,121.76 |
| | Surviving Spouse | Marilyn G. Deplata (List #5429) |
| | Survivor's Annuity | \$18,672.96 |
| | Percentage Earned | 59.999691 |
| | Effective Date | September 26, 2022 |

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

- a. Surviving Spouse Annuity
 - None
- 2. Minor Child(ren) Survivor Stipend Application
 - 1. None
- 3. Adult Disabled Survivor Stipend Application
 - 1. None

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

- | | | |
|------|----------------|---------------------------------|
| 5406 | Name | Berniece C. Garrido |
| | Agency | Public Health & Social Services |
| | Effective Date | August 13, 2022 |

5407	Name Surviving Spouse of Agency Effective Date	Angelina SN Barcinas Bernabe T. Barcinas Department of Public Works May 05, 2022
5408	Name Agency Effective Date	Nestor J. Devera Department of Education August 18, 2022
5409	Name Agency Effective Date	Lucina E. Leon Guerrero Dept of Integrated Svc for Individuals with Disabilities August 20, 2022
5410	Name Surviving Spouse of Agency Effective Date	Deborah B. Meno Jesus C. Meno Department of Education August 21, 2022
5411	Name Surviving Spouse of Agency Effective Date	Edwina C. Camacho Jose M. Camacho Department of Parks & Recreation August 22, 2022
5412	Name Agency Effective Date	Kathleen N. Leon Guerrero Guam Fire Department August 27, 2022
5413	Name Surviving Spouse of Agency Effective Date	Bernadette C. Leon Guerrero Michael B. Leon Guerrero Guam Police Department September 02, 2022
5414	Name Surviving Spouse of Agency Effective Date	Frances G. Pangelinan Pedro P. Pangelinan Guam Telephone Authority September 07, 2022
5415	Name Surviving Spouse of Agency Effective Date	Virginia D. San Nicolas Francisco S. San Nicolas Guam Police Department September 08, 2022
5416	Name Agency Effective Date	Stephen A. Amaguin Guam Police Department September 10, 2022

5417	Name Agency Effective Date	Una S. Choi Guam Memorial Hospital Authority September 10, 2022
5418	Name Agency Effective Date	Arlene C. Concepcion Department of Revenue & Taxation September 10, 2022
5419	Name Agency Effective Date	John F M Perez Department of Education September 10, 2022
5420	Name Agency Effective Date	Linette M. Perez A B Won Pat International Authority September 10, 2022
5421	Name Surviving Spouse of Agency Effective Date	June S. Reyes Antonio M. Reyes Port Authority of Guam September 10, 2022
5422	Name Surviving Spouse of Agency Effective Date	Francisca A. Cruz Joseph R. Cruz Guam Police Department September 13, 2022
5423	Name Surviving Spouse of Agency Effective Date	Jesus T. San Nicolas Mary G. San Nicolas Department of Education September 15, 2022
5424	Name Surviving Spouse of Agency Effective Date	Priscilla L. Ybarra Peter F. Ybarra Guam Fire Department September 20, 2022
5425	Name Surviving Spouse of Agency Effective Date	Bernadette J U Balajadia Vincent P M Balajadia Judiciary of Guam September 24, 2022
5426	Name Agency Effective Date	Victor J. Cruz A B Won Pat International Airport Authority September 24, 2022

5427	Name	Richard V. Flores
	Agency	Department of Education
	Effective Date	September 24, 2022
5428	Name	Vincent C. Mantanona
	Agency	Guam Power Authority
	Effective Date	September 25, 2022
5429	Name	Mairlyn G. Deplata
	Surviving Spouse of	Tomas A. Deplata
	Agency	Department of Public Works
	Effective Date	September 26, 2022

2. DB1.75 Retirement Plan

B-0242	Name	Geraldine R. Santos
	Agency	Public Health & Social Services
	Effective Date	July 18, 2022
B-0243	Name	Angela B. Gaminde
	Agency	Guam Memorial Hospital Authority
	Effective Date	August 06, 2022
B-0244	Name	Julie D P Reyes
	Agency	Public Health & Social Services
	Effective Date	August 27, 2022
B-0245	Name	Evelyn C. Garrido
	Agency	Department of Education
	Effective Date	September 01, 2022
B-0246	Name	Rudy S. Angoco
	Agency	Department of Public Work
	Effective Date	September 17, 2022
B-0247	Name	William P. Bennett
	Agency	Guam Power Authority
	Effective Date	September 17, 2022
B-0248	Name	Linda M. Perez
	Agency	Judiciary of Guam
	Effective Date	September 17, 2022
B-0249	Name	Deborah R. Torres
	Agency	Guam Police Department
	Effective Date	September 17, 2022

B-0250 Name
Agency
Effective Date

Jose S. Sanchez
Guam Power Authority
September 24 2022

B-0251 Name
Agency
Effective Date

John R. Ballesta
A B Won Pat International Airport Authority
September 25, 2022

