Government of Guam Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

OCTOBER, 2021

Members and Benefits Committee Meeting Summary Period: January, 2021 to December, 2021

		במב	222	Marcin	April		June	July	Aug	Sept	Ö	202	ر م
BENE	MEMBERS' & BENEFITS DIVISION STAFF	10	11	11	11	Ξ	Ξ	=	9	0	11		
No. of Active Members	ers												
Del	Defined Benefits	1,339	1,317	1,311	1,296	1.297	128/0	1.251	1,239				
De	Defined Contributions	6,515	6,456	6,544	Ø	6,654	6,679	6,183	ဖြ	6,657			
DB	DB1.75	2,862	2,863	2,850	2,841	2,829	2,812	2,762	2,757				
No. of Retirees													
Del	Defined Benefits	7,191	7,201	7,197	7,196	7,187	7,162	7,169	7.165	7,171	7.165		
Del	Defined Contributions	1,321	1,328	1,338	1,341	1,345	1,354	1,361		1.388			
DB	DB1.75	132	137	148	143	148	154	159	166	175	180		
No. of Cases Pending	5	09	28	56	9/	52	73	8	57	46	g		
a Age	Age Retirement (DB / DB1.75)	-	7	4		_	2	4	3	0	0	2	
b Age	Age Retirement (ERIP)	0	0	0		0	0	0	0	0			
c Opti	Optional Retirement(DB/DB1.75)	-	-	2	2	2	4	2	0	0	0		
d Sen	Service Retirement (DB/DB1.75)	11	5	12		23	26	14	16	9	-		
\neg	Service Retirement (ERIP)	0	0	0		0	ō	0	0		0		
† Mec	Medical Disability Applicants	1	0	က	Ö	0	0	-	0		0		
g Med	Medical Disability Finalization	0	0	2		0	0	-	l	L	-		
h Def	Deferred Age Retirement	0	0	-		2	m	0			0		
Sur	Survivor Annuity Benefits	12	5	9		7	6	0	ĺ		0		
Σ	Minor Children Survivor Benefit	0	-	0	0	0	0	0		L	0		
k Dis		0	2	0	0	-	-	0	0		0		
Š N	New Retirees (DB/DB1.75)	34	32	22	23	10	25	53		ĺ	21		
No. of Cases Acted On	On	09	58	56	9/	52	73	09		46	ő	C	
	Age Retirement (DB/DB 175)	-	7	4	16	_	2	4	3	0	0		ľ
b Age	Age Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0		
_	Optional Retirement(DB/DB1.75)	-	-	2	2	7	4	2	0	0	0		
\neg	Service Retirement (DB/DB1.75)	11	5	12	24	23	26	14	16	9	_		
e Sen	Service Retirement (ERIP)	0	0	0	0	0	0	0	0	0	0		
Wec		-	0	3	0	0	0	-	0	0	0		
_	Medical Disability Finalization	0	0	2	-	0	0	-	0	0	-		
h Defe		0	0	-	-	2	က	0	0	0	0		
Sun	Survivor Annuity Benefits	12	10	10	6	7	6	6	9	4	0		
Min	Minor Children Survivor Benefit	0	-	ō	0	0	0	0	0	0	C		
k Disa	Disabled Adult Survivor Benefit	0	2	0	0	-	 -	0	0	0	to		
New	New Retirees	34	32	22	23	₽	25	29	32	36	21		
ee Me	No. of Committee Meetings Held	-	-	7-	-	ु	-	╟╾	-	-	T		
ons Su	No. of Resolutions Submitted	T							1	+	\dagger		
Communications Received	eived		T						+	T	T		
Communications Acted On	d On						-	T	†	1	†	T	



Members & Benefits Committee

October 15, 2021

MEMORANDUM

TO:

Chairman, Board of Trustees

Government of Guam Retirement Fund

FROM:

Chairperson, Members' & Benefits Committee,

Government of Guam Retirement Fund

SUBJECT:

October, 2021 Report

Please find attached the Members' and Benefits Committee's October, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

KATHERINE TE TAHTAND

I. TOTAL MEMBERS SERVED:

- A. No. of Active Members
 - 1. Defined Benefits
 - 2. Defined Contributions
 - 3. DB1.75
- B. No. of Retirees

1.	Defined Benefits	7,165
2.	Defined Contributions	1,200
3.	DB1.75	180

II. TOTAL STAFFING:

- A. Members' and Benefit Services Division
 - 1. Budget 2021 11 Actual

11

III. TOTAL CASES PENDING

A.	Secti Secti	on 8119 on 8120 on 8120.1 on 8503	Applio Applio	licants Pre 10/01/81 20/25/60 licants Post 10/01/81 25/30/60 licants Post 08/22/84 25/30/65 licants DB1.75/ 5/62					
	1.	Age Retireme	ent		A. Optional		О		
					3. Regular		0		
					C. ERIP		0		
					D. DB1.75		0		0
	2.	Service Retire	ement		A. Regular				7
					B. ERIP				0
В.	Section	on 8123 Applica	ints - M	edical Dis	ability		0		0
		on 8505 Applica			•		0		0
C.	Section	on 8125 Applica	ınts	Medical	Disability Re	etirement (Fi	inalization)		1
		on 8505 Applica				etirement (Fi			0
D.	Section	on 8130 Applica	nts	Deferred	l Age Retire	ment (DB)			0
					_	ment (DB1.7!	5)		0
E.	Sectio	Section 8134 Applicants (a) Surviving Spouse							0
					or Children				0
				(a) 4c Disabled Adult Survivor					0
	Section	n 8506 Applica	nts		ving Spouse				0
F.	Defined Benefits New Retirees (Nos. 5073 - 5088)							16	
	DB1.7	5 New Retirees	(Nos. B	-0177 — B	3-0181)				5
	TOTAL CASES REVIEWED								29

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 13, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) - Optional/Age Retirement Applications for review

(c) Section 8503 (DB1.75) - Optional/Age Retirement

There are no Section 8503 (DB1.75) - Optional/Age Retirement Applications for review

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no Section 8119 (Pre 10/01/81 – Service Retirement Applications for review.

b. Section 8120. (Post 10/01/81) - Service Retirement

There are no Section 8120 (Post 10/01/81) - Service Retirement Applications for review

c. Section 8120.1 (post 09/07/84) - Service Retirement

 Name Eugene H. Santos (List #4929) Department **Guam Community College** Length of Service 33 Years 10 Months 00 Days Service Factor 33.833 Average Annual Salary \$51,860.00 **Annual Annuity** \$41,271.60 Percentage Earned 79.582722 **Effective Date** January 03, 2021

2. Name Department Length of Service Service Factor

Annual Annuity Percentage Earned **Effective Date**

36 Years 00 Months 00 Days 36.000 Average Annual Salary \$74,510.36 \$63,333.84 85.000045 January 17, 2021

3. Name Department Length of Service Service Factor

Average Annual Salary **Annual Annuity**

Percentage Earned **Effective Date** 4. Name Department Length of Service

> Service Factor Average Annual Salary **Annual Annuity** Percentage Earned **Effective Date**

5. Name Department Length of Service Service Factor Average Annual Salary **Annual Annuity**

> Percentage Earned **Effective Date**

6. Name

Department Length of Service Service Factor Average Annual Salary **Annual Annuity** Percentage Earned

Effective Date

Linda B. Rodriguez (List #4956) **Public Health and Social Services** 35 Years 03 Months 15 Days

Perla I. Mangosong (List #4983)

Guam Memorial Hospital Authority

35.291 \$77,711.23 \$64,677.12 83.227507 January 30, 2021

Rosie F.M. Howser (List #4941) Department of Education 31 Years 06 Months 15 Days

31.541 \$43,718.26 \$32,286.96 73.852344

February 05, 2021

Doris C.U. Perez (List #4944) **Guam Community College** 33 Years 07 Months 15 Days

33.625 \$100,221.79 \$79,237.92 79.062567 February 13, 2021

Deborah L.I. Ulloa (List #4945) GovGuam Retirement Fund 33 Years 06 Months 15 Days

33.541 \$53,632.91 \$42,290.88 78.852480 February 13, 2021 7. Name Reuben C. Ulloa (List #4946)
Department Guam Power Authority
Length of Service 30 Years 11 Months 00 Days

Service Factor 30.916
Average Annual Salary \$71,894.69
Annual Annuity \$51,972.72
Percentage Earned 72.290067

Effective Date February 13, 2021

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

1. Name Rita B. Quitugua (List# 5025)

Date of Birth May 27, 1961

Department Public Health and Social Services
Date of Board Approval 11 Years 03 Months 15 Days

Average Annual Salary \$27,404.26
Annual Annuity \$18,269.52
Percentage Earned 66.666715
Effective Date January 30, 2021

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

There are no §8506 Survivor Annuity Benefits Applications (DB1.75 Plan) to be reviewed.

- 2. Minor Child(ren) Survivor Stipend Application
- 3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5073 Name Agency

Effective Date

5074 Name Agency

Effective Date

5075 Name

Agency

Effective Date

5076 Name

Agency

Effective Date

5077 Name

Agency

Effective Date

5078 Name

Agency

Effective Date

5079 Name

Agency

Effective Date

5080 Name

Agency

Effective Date

5081 Name

Surviving Spouse of

Agency

Effective Date

5082 Name

Surviving Spouse of

Agency

Effective Date

Dimag, Danilo U.

Department of Education

August 06, 2021

Delfin, Jonathan

Department of Education

August 13, 2021

Herrera, Jose D.

Guam Memorial Hospital Authority

August 23, 2021

Garrido, Ricky E.

Port Authority of Guam

August 23, 2021

Mendiola, Ronald O.

Department of Education

August 28, 2021

Pascua, Albert A.

Department of Land Management

August 28, 2021

Salas, Rosario A.

Department of Education

August 28, 2021

Crisostomo, Robert A.

Governor's Office

August 31, 2021

Luzano, Jose D.

Luzano, Remedio S.

Judiciary of Guam

August 31, 2021

Diras, Vic L.

Diras, Azulena

Department of Public Works

August 31, 2021

5083 Name Agency

Effective Date

Mangubat, Noemi O.

Guam Behavioral Health & Wellness Center

September 03, 2021

5084 Name

Agency
Effective Date

Quinene, Norma

Department of Education September 03, 2021

5085 Name

Agency Effective Date Candoleta Jr., Ernest G. Port Authority of Guam

September 04, 2021

5086 Name

Agency Effective Date Brown, Andrew G.

Department of Education September 11, 2021

5087 Name

Agency

Effective Date

Cruz, Allan P.

Department of Public Works

September 11, 2021

5088 Name

Agency Effective Date Taitingfong, Frances Q. Department of Education

September 11, 2021

2. DB1.75 Retirement Plan

B-0177 Name

Agency

Effective Date

De Guzman, Beatriz D.

Public Health & Social Services

May 29, 2021

B-0178 Name

Agency

Effective Date

Gadia, Arlene T.

Public Health & Social Services

July 03, 2021

B-0179 Name

Agency

Effective Date

Camacho, Darlene M.D. Mayor's Council of Guam

August 14, 2021

B-0180 Name

Agency

Effective Date

Medina Jr., Carmelino G.

University of Guam

September 01, 2021

B-0181 Name

Agency

Effective Date

Shibasaki, Takae E.

Department of Education September 22, 2021