

*Government of Guam*

*Retirement Fund*

*MEMBERS' and BENEFITS COMMITTEE report*

*OCTOBER, 2021*





*Members & Benefits Committee*

October 15, 2021

**MEMORANDUM**

**TO:** Chairman, Board of Trustees  
Government of Guam Retirement Fund

**FROM:** Chairperson, Members' & Benefits Committee,  
Government of Guam Retirement Fund

**SUBJECT:** October, 2021 Report

Please find attached the Members' and Benefits Committee's October, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the October period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.

  
KATHERINE TE TAITANO

M&B Committee Findings

October 15, 2021

**I. TOTAL MEMBERS SERVED:**

**A. No. of Active Members**

- 1. Defined Benefits
- 2. Defined Contributions
- 3. DB1.75

**B. No. of Retirees**

- 1. Defined Benefits 7,165
- 2. Defined Contributions
- 3. DB1.75 180

**II. TOTAL STAFFING:**

**A. Members' and Benefit Services Division**

- 1. Budget 2021 11
- Actual 11



#### IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of October 13, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

##### A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

###### (a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

*There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.*

###### (b) Section 8120. (Post 10/01/81) Optional/Age Retirement

*There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.*

###### (c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

*There are no Section 8120.1 (Post 09/07/84) - Optional/Age Retirement Applications for review*

###### (c) Section 8503 (DB1.75) - Optional/Age Retirement

*There are no Section 8503 (DB1.75) - Optional/Age Retirement Applications for review*

##### 2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

###### a. Section 8119 (Pre 10/01/81) - Service Retirement

*There are no Section 8119 (Pre 10/01/81 – Service Retirement Applications for review.*

###### b. Section 8120. (Post 10/01/81) - Service Retirement

*There are no Section 8120 (Post 10/01/81) – Service Retirement Applications for review*

###### c. Section 8120.1 (post 09/07/84) - Service Retirement

1. Name	Eugene H. Santos (List #4929)
Department	Guam Community College
Length of Service	33 Years 10 Months 00 Days
Service Factor	33.833
Average Annual Salary	\$51,860.00
Annual Annuity	\$41,271.60
Percentage Earned	79.582722
Effective Date	January 03, 2021

2. Name Perla I. Mangosong (List #4983)  
 Department Guam Memorial Hospital Authority  
 Length of Service 36 Years 00 Months 00 Days  
 Service Factor 36.000  
 Average Annual Salary \$74,510.36  
 Annual Annuity \$63,333.84  
 Percentage Earned 85.000045  
 Effective Date January 17, 2021
3. Name Linda B. Rodriguez (List #4956)  
 Department Public Health and Social Services  
 Length of Service 35 Years 03 Months 15 Days  
 Service Factor 35.291  
 Average Annual Salary \$77,711.23  
 Annual Annuity \$64,677.12  
 Percentage Earned 83.227507  
 Effective Date January 30, 2021
4. Name Rosie F.M. Howser (List #4941)  
 Department Department of Education  
 Length of Service 31 Years 06 Months 15 Days  
 Service Factor 31.541  
 Average Annual Salary \$43,718.26  
 Annual Annuity \$32,286.96  
 Percentage Earned 73.852344  
 Effective Date February 05, 2021
5. Name Doris C.U. Perez (List #4944)  
 Department Guam Community College  
 Length of Service 33 Years 07 Months 15 Days  
 Service Factor 33.625  
 Average Annual Salary \$100,221.79  
 Annual Annuity \$79,237.92  
 Percentage Earned 79.062567  
 Effective Date February 13, 2021
6. Name Deborah L.I. Ulloa (List #4945)  
 Department GovGuam Retirement Fund  
 Length of Service 33 Years 06 Months 15 Days  
 Service Factor 33.541  
 Average Annual Salary \$53,632.91  
 Annual Annuity \$42,290.88  
 Percentage Earned 78.852480  
 Effective Date February 13, 2021

7. Name	Reuben C. Ulloa (List #4946)
Department	Guam Power Authority
Length of Service	30 Years 11 Months 00 Days
Service Factor	30.916
Average Annual Salary	\$71,894.69
Annual Annuity	\$51,972.72
Percentage Earned	72.290067
Effective Date	February 13, 2021

3. **Section 8123 Disability Retirement Application**

*There are no §8123 Disability Retirement Applications to be reviewed.*

**Section 8505 ((DB1.75) Disability Retirement Application**

*There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.*

4. **Section 8125 Disability Retirement Annuity Finalization**

1. Name	Rita B. Quitugua (List# 5025)
Date of Birth	May 27, 1961
Department	Public Health and Social Services
Date of Board Approval	11 Years 03 Months 15 Days
Average Annual Salary	\$27,404.26
Annual Annuity	\$18,269.52
Percentage Earned	66.666715
Effective Date	January 30, 2021

5. **Section 8130 Deferred Age Retirement Applications (DB Plan)**

*There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed*

6. **SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

1. Surviving Spouse Annuity (Defined Benefit Retirement)

**SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS**

*There are no §8506 Survivor Annuity Benefits Applications (DB1.75 Plan) to be reviewed.*

2. Minor Child(ren) Survivor Stipend Application

3. Adult Disabled Survivor Stipend Application



**B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:**

**1. Defined Benefit Retirement Plan**

5073	Name	Dimag, Danilo U.
	Agency	Department of Education
	Effective Date	August 06, 2021
5074	Name	Delfin, Jonathan
	Agency	Department of Education
	Effective Date	August 13, 2021
5075	Name	Herrera, Jose D.
	Agency	Guam Memorial Hospital Authority
	Effective Date	August 23, 2021
5076	Name	Garrido, Ricky E.
	Agency	Port Authority of Guam
	Effective Date	August 23, 2021
5077	Name	Mendiola, Ronald O.
	Agency	Department of Education
	Effective Date	August 28, 2021
5078	Name	Pascua, Albert A.
	Agency	Department of Land Management
	Effective Date	August 28, 2021
5079	Name	Salas, Rosario A.
	Agency	Department of Education
	Effective Date	August 28, 2021
5080	Name	Crisostomo, Robert A.
	Agency	Governor's Office
	Effective Date	August 31, 2021
5081	Name	Luzano, Jose D.
	Surviving Spouse of	Luzano, Remedio S.
	Agency	Judiciary of Guam
	Effective Date	August 31, 2021
5082	Name	Diras, Vic L.
	Surviving Spouse of	Diras, Azulena
	Agency	Department of Public Works
	Effective Date	August 31, 2021

5083	Name Agency Effective Date	Mangubat, Noemi O. Guam Behavioral Health & Wellness Center September 03, 2021
5084	Name Agency Effective Date	Quinene, Norma Department of Education September 03, 2021
5085	Name Agency Effective Date	Candoleta Jr., Ernest G. Port Authority of Guam September 04, 2021
5086	Name Agency Effective Date	Brown, Andrew G. Department of Education September 11, 2021
5087	Name Agency Effective Date	Cruz, Allan P. Department of Public Works September 11, 2021
5088	Name Agency Effective Date	Taitingfong, Frances Q. Department of Education September 11, 2021

**2. DB1.75 Retirement Plan**

B-0177	Name Agency Effective Date	De Guzman, Beatriz D. Public Health & Social Services May 29, 2021
B-0178	Name Agency Effective Date	Gadia, Arlene T. Public Health & Social Services July 03, 2021
B-0179	Name Agency Effective Date	Camacho, Darlene M.D. Mayor's Council of Guam August 14, 2021
B-0180	Name Agency Effective Date	Medina Jr., Carmelino G. University of Guam September 01, 2021
B-0181	Name Agency Effective Date	Shibasaki, Takae E. Department of Education September 22, 2021