

Government of Guam

Retirement Fund

MEMBERS' and BENEFITS COMMITTEE report

SEPTEMBER, 2021



Members & Benefits Committee

September 17, 2021

MEMORANDUM

TO: Chairman, Board of Trustees
Government of Guam Retirement Fund

FROM: Chairperson, Members' & Benefits Committee,
Government of Guam Retirement Fund

SUBJECT: September, 2021 Report

Please find attached the Members' and Benefits Committee's September, 2021 Report. This report accurately highlights the significant activities and action items reviewed and administered to during the September period.

Should you require further information concerning this report, feel free to contact me at your earliest convenience.


KATHERINE TE TAITANO

I. TOTAL MEMBERS SERVED:

A. No. of Active Members

1.	Defined Benefits	
2.	Defined Contributions	6,171
3.	DB1.75	

B. No. of Retirees

1.	Defined Benefits	7,165
2.	Defined Contributions	1,372
3.	DB1.75	166

II. TOTAL STAFFING:

A. Members' and Benefit Services Division

1.	Budget 2021	11	
	Actual		10

IV. REVIEW AND FINDINGS

Based on our review and findings during our meeting of September 10, 2021 the following applications are recommended for **APPROVAL** by the Board of Trustees:

A. 1 RETIREMENT ANNUITY APPLICATIONS – Optional/Age Retirement

(a) Section 8119 (Pre 10/01/81) - Optional/Age Retirement

There are no Section 8119 (Pre 10/01/81) – Optional/Age Retirement Applications for review.

(b) Section 8120. (Post 10/01/81) Optional/Age Retirement

There are no Section 8120 (Post 10/01/81) - Optional/Age Retirement Applications for review.

(c) Section 8120.1 (Post 09/07/84) - Optional/Age Retirement

There are no Section 8120.1 (Post 09/07/84) - Optional/Age Retirement Applications for review

(c) Section 8503 (DB1.75) - Optional/Age Retirement

There are no Section 8503 (DB1.75) - Optional/Age Retirement Applications for review

2 RETIREMENT ANNUITY APPLICATIONS - Service Retirement

a. Section 8119 (Pre 10/01/81) - Service Retirement

There are no Section 8119 (Pre 10/01/81 – Service Retirement Applications for review.

b. Section 8120. (Post 10/01/81) - Service Retirement

There are no Section 8120 (Post 10/01/81) – Service Retirement Applications for review

c. Section 8120.1 (post 09/07/84) - Service Retirement

1.	Name	Joselito S. Marquez (List #4926)
	Department	Public Defender Service Corporation
	Length of Service	36 Years 00 Months 00 Days
	Service Factor	36.000
	Average Annual Salary	\$69,827.55
	Annual Annuity	\$59,353.44
	Percentage Earned	85.000032
	Effective Date	January 02, 2021

3. Section 8123 Disability Retirement Application

There are no §8123 Disability Retirement Applications to be reviewed.

Section 8505 ((DB1.75) Disability Retirement Application

There are no §8505 (DB1.75) Disability Retirement Applications to be reviewed.

4. Section 8125 Disability Retirement Annuity Finalization

There are no §8125 Disability Retirement Applications to be reviewed.

5. Section 8130 Deferred Age Retirement Applications (DB Plan)

There are no §8130 Deferred Age Retirement Applications (DB Plan) to be reviewed

6. SECTION 8134 SURVIVOR ANNUITY BENEFIT APPLICATIONS

1. Surviving Spouse Annuity (Defined Benefit Retirement)

- | | |
|---------------------|-------------------------------------|
| a. Name | Juan T. Cruz |
| Date of Death | February 16, 2021 |
| Annuity due Decease | \$18,569.04 |
| Surviving Spouse | Joanna S. Cruz (List #5045) |
| Survivor's Annuity | \$11,141.52 |
| Percentage Earned | 60.000516 |
| Effective Date | February 16, 2021 |
| b. Name | Joseph G. Salas |
| Date of Death | July 12, 2021 |
| Annuity due Decease | \$44,704.32 |
| Surviving Spouse | Anne Ruth Santos Salas (List #5048) |
| Survivor's Annuity | \$26,822.64 |
| Percentage Earned | 60.000107 |
| Effective Date | July 12, 2021 |
| c. Name | Jovencio C. Mortera |
| Date of Death | July 21, 2021 |
| Annuity due Decease | \$21,438.00 |
| Surviving Spouse | Teresita F. Mortera (List #5051) |
| Survivor's Annuity | \$12,862.80 |
| Percentage Earned | 60.000000 |
| Effective Date | July 21, 2021 |

d. Name	David C. Cruz
Date of Death	July 27, 2021
Annuity due Decease	\$25,883.52
Surviving Spouse	Juanita M. Cruz (List #5053)
Survivor's Annuity	\$15,530.16
Percentage Earned	60.000185
Effective Date	July 27, 2021

SECTION 8506 SURVIVOR ANNUITY BENEFIT APPLICATIONS

There are no §8506 Survivor Annuity Benefits Applications (DB1.75 Plan) to be reviewed.

2. Minor Child(ren) Survivor Stipend Application
3. Adult Disabled Survivor Stipend Application

B. SUPPLEMENTAL LISTING OF NEW RETIREES AND FINALIZED RETIREMENT ANNUITIES:

1. Defined Benefit Retirement Plan

5045	Name	Joanna S. Cruz
	Surviving Spouse of	Juan T. Cruz
	Agency	Department of Public Works
	Effective Date	February 16, 2021
5046	Name	John P. Chargualaf
	Agency	Department of Education
	Effective Date	June 05, 2021
5047	Name	Diana H. Kosaka
	Agency	Public Health & Social Services
	Effective Date	July 04, 2021
5048	Name	Anne Ruth Santos Salas
	Surviving Spouse of	Joseph G. Salas
	Agency	Guam Power Authority
	Effective Date	July 12, 2021
5049	Name	Violeta T. Pamintuan
	Agency	Guam Memorial Hospital Authority
	Effective Date	July 17, 2021
5050	Name	Leroy J. Quintanilla
	Agency	Department of Education
	Effective Date	July 17, 2021

5051	Name Surviving Spouse of Agency Effective Date	Teresita F. Mortera Jovencio C. Mortera University of Guam July 21, 2021
5052	Name Agency Effective Date	Barbara S. Howard Department of Administration July 25, 2021
5053	Name Surviving Spouse of Agency Effective Date	Juanita M. Cruz David C. Cruz Department of Labor July 27, 2021
5054	Name Agency Effective Date	Cecilia S. Benavente Department of Education July 31, 2021
5055	Name Agency Effective Date	Luz M. Burgos Guam Power Authority July 31, 2021
5056	Name Agency Effective Date	Joseph LG Camacho Guam Memorial Hospital Authority July 31, 2021
5057	Name Agency Effective Date	Alix J. Chenet Guam Memorial Hospital Authority July 31, 2021
5058	Name Agency Effective Date	Elizabeth I. Ignacio Public Health & Social Services July 31, 2021
5059	Name Agency Effective Date	Danilo J. Lawcock Guam Community College July 31, 2021
5060	Name Agency Effective Date	Frankie R. Meno Guam Water Works Authority July 31, 2021
5061	Name Agency Effective Date	Barbara A. Pangelinan Guam Memorial Hospital Authority July 31, 2021

5062	Name Agency Effective Date	Marilou O. Scroggs Public Health & Social Services July 31, 2021
5063	Name Agency Effective Date	Noemi A. Tuazon University of Guam July 31, 2021
5064	Name Agency Effective Date	Imelda D S Arce Guam Community College August 01, 2021
5065	Name Agency Effective Date	Pamela T. Camacho Department of Education August 06, 2021
5066	Name Agency Effective Date	Josephine M. Laniog Department of Education August 06, 2021
5067	Name Agency Effective Date	Jerard A C Lujan Department of Education August 06, 2021
5068	Name Agency Effective Date	Cynthia C. Rowland Department of Education August 06, 2021
5069	Name Agency Effective Date	Helen S. Valencia Department of Education August 06, 2021
5070	Name Agency Effective Date	William B. Wolfley Department of Education August 06, 2021
5071	Name Agency Effective Date	Julie J. Pangelinan University of Guam August 14, 2021
5072	Name Agency Effective Date	Gwendolyn N. Taimanglo Department of Education August 18, 2021

2. DB1.75 Retirement Plan

B-0169	Name Agency Effective Date	Simion J. Kihleng Public Health & Social Services June 19, 2021
B-0170	Name Agency Effective Date	Susan Flores Diaz Department of Education July 24, 2021
B-0171	Name Agency Effective Date	Josefina P. Romero Guam Memorial Hospital Authority July 29, 2021
B-0172	Name Agency Effective Date	Geniela H. Inocencio Department of Education July 31, 2021
B-0173	Name Agency Effective Date	Steven SK Lam Guam Community College July 31, 2021
B-0174	Name Agency Effective Date	Bernard Robert Neff Guam Community College August 01, 2021
B-0175	Name Agency Effective Date	Luzviminda C. Erni Department of Education August 06, 2021
B-0176	Name Agency Effective Date	Rose Marie L Siguenza Guam Community College August 21, 2021